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February 15, 2001

Via Hand-Delivery

K. David Waddell
Executive Secretary
Tennessee Regulatory Authority
460 James Robertson Parkway
Nashville, Tennessee 37219

Re: Application of Memphis Networx, LLC for a Certificate of Public Convenience and Necessity to Provide Intrastate Telecommunication Services and Joint Petition of Memphis Light Gas & Water Division, a Division of the City of Memphis, Tennessee ("MLGW") and A&L Networks-Tennessee, LLC ("A&L") for Approval for Agreement Between MLGW and A&L regarding Joint Ownership of Memphis Networx, LLC, as Amended to Substitute Memphis Broadband for A&L; Docket No.99-00909 – Objections and Responses to Data Requests

Dear Mr. Waddell:

Enclosed you will find a copy of objections and responses filed on behalf of MLGW, Memphis Networx, LLC and Memphis Broadband, LLC to the data requests of Time Warner Communications and Time Warner Telecom of the Mid-South, L.P. These responses include and supercede the responses made on February 12, 2001. Some responses are confidential and filed under seal pursuant to the Protective Order in this docket.

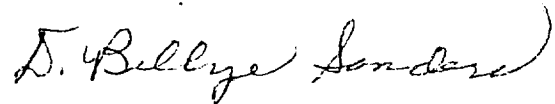
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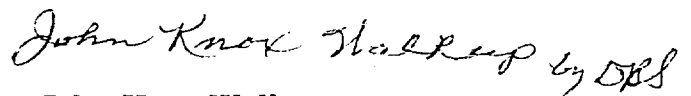
K. David Waddell
February 15, 2001
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Should you have any questions, please do not hesitate to contact me.

Sincerely,



D. Billye Sanders
Waller Lansden Dortch & Davis
A Professional Limited Liability
Company



John Knox Walkup
Wyatt, Tarrant & Combs


DBS:lmb

Enclosures

cc: Parties of Record
Richard Collier, Esq.
Ward Huddleston, Esq.

CERTIFICATE OF SERVICE

I, D. Billye Sanders, hereby certify that on this 15th day of February, 2001, a true and correct copy of the foregoing was delivered by hand delivery, facsimile or U.S. Mail postage pre-paid to the Counsel of Record listed below.


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*Attachments to the Objections and Responses have not been served on these attorneys, copies will be made available to Dale Grimes and Guy Hicks upon request or they may be reviewed upon request at the Offices of Waller Lansden Dortch & Davis.

**BEFORE THE TENNESSEE REGULATORY AUTHORITY
NASHVILLE, TENNESSEE**

IN RE:

APPLICATION OF MEMPHIS NETWORKX, LLC
FOR A CERTIFICATE OF PUBLIC CONVENIENCE
AND NECESSITY TO PROVIDE INTRASTATE
TELECOMMUNICATION SERVICES AND JOINT
PETITION OF MEMPHIS LIGHT GAS & WATER
DIVISION, A DIVISION OF THE CITY OF
MEMPHIS, TENNESSEE ("MLGW") AND A&L
NETWORKS-TENNESSEE, LLC ("A&L") FOR
APPROVAL OF AGREEMENT BETWEEN MLGW
AND A&L REGARDING JOINT OWNERSHIP OF
MEMPHIS NETWORKX, LLC.

Docket No. 99-00909

**APPLICANT'S AND JOINT PETITIONERS' OBJECTIONS AND
RESPONSES TO THE DATA REQUESTS OF THE TENNESSEE CABLE
TELECOMMUNICATIONS ASSOCIATION, TIME WARNER
COMMUNICATIONS, AND TIME WARNER TELECOM OF THE
MID-SOUTH, L.P.**

Applicant Memphis Networkx, LLC ("Applicant") and Joint Petitioners Memphis Light, Gas & Water ("MLGW") and Memphis Broadband, LLC (collectively "Joint Petitioners") hereby respond to the data requests of Intervenor, Tennessee Cable Telecommunications Association ("TCTA"), Time Warner Communications ("TWC") and Time Warner Telecom of the Mid-South, L.P. ("TWTC").

DEFINITIONS

(a) The term "Identify" as used herein, with respect to any: (i) person, means to provide the name, current residential address, current residential telephone number, current business address, current business telephone number, the

occupation or job title of that person, and the name, title and employer of the person at the time in question; (ii) with respect to any other entity, the term means to provide the name by which said entity is commonly known, the current address of its principal place of business, and the nature of business currently conducted by the entity; and (iii) with respect to any document, the term means to provide the date of the document, the identity of the author or preparer of the document, the identity of each person to whom a copy or copies were sent, the type of document (e.g., letter, memorandum, tape recording, etc.), the substance and summary of the contents of the document, the title or label (if any) of the document, the present or last-known location and custodian of the document and any copies thereof, and if any such document was, but is no longer, in your possession, custody or control or is no longer in existence, state whether it: (1) is missing or lost; (2) has been destroyed; or (3) has been transferred voluntarily or involuntarily, and if so, state the circumstances surrounding the authorization for each such disposition and the date of such disposition.

(b) The term "Document," as used herein, shall have the broadest possible meaning under applicable law, and means any medium, including computers or other electronic media, upon which intelligence or information can be recorded, stored and/or retrieved, and includes, without limitation, the original and the copy, regardless of origin or location, of any book, record, report, statement, diary, calendar, schedules, progress schedules, time logs, drawings, notes, audio tape, video tape, computer disk, computer tape, computer printout, electronic or voice-mail message, pamphlet, periodical, letter, memorandum (including memorandum, note or report of a meeting or conversation) or any other written, typed, reported, transcribed, punched, taped, filmed, electronic or graphic matter, however produced or reproduced, which is in your possession, custody or control or which was but is not longer in your possession, custody or control. The term

“Document” shall include all copies of documents by whatever means made, including any non-identical copies (or are different from the original because of handwritten notes, underlining, blind carbon copy or otherwise) and drafts of documents.

(c) The term “relating to” or “relates to” as used herein means evidencing, supporting, contradicting, constituting, containing, recording, discussing, summarizing, analyzing, disclosing, referring to in whole or in part, or otherwise pertaining to any way.

(d) The term “you” as used herein means Memphis Networx, MLGW, A&L or Memphis Broadband, or any other names under which you are known or have been known. These Data Requests are to be answered by Memphis Networx, MLGW, A&L and Memphis Broadband or representatives thereof who are cognizant of the relevant facts. For purposes of framing your responses to these Data Requests, the singular should be read to include the plural, and vice versa.

(e) “Person” means any natural person, corporation, corporate division, partnership, or unincorporated association, trust, government agency, or any other entity.

(f) “And” and “or” shall be construed both conjunctively and disjunctively, and each shall include the other whenever such construction will serve to bring within the scope of these Data Requests information that would not otherwise be brought within their scope.

(g) “A&L” means A&L Networks-Tennessee, LLC, its parent, subsidiaries, and affiliates, their present and former officers, employees, agents, directors, and all other persons acting or reporting to act on behalf of A&L.

(h) “Memphis Broadband” means Memphis Broadband, LLC, its parent, subsidiaries, and affiliates, their present and former officers, employees, agents,

directors, and all other persons acting or reporting to act on behalf of Memphis Broadband.

(I) "Memphis Angels" means Memphis Angels, LLC, its parent, subsidiaries, and affiliates, their present and former officers, employees, agents, directors, and all other persons acting or reporting to act on behalf of Memphis Angels.

(j) "M-Net 2000" means M-Net 2000, a Tennessee general partnership, its parent, subsidiaries, and affiliates, their present and former officers, employees, agents, directors, and all other persons acting or reporting to act on behalf of M-Net 2000.

(k) "Belz Broadband" means Belz Broadband Associates, a Tennessee general partnership, its parent, subsidiaries, and affiliates, their present and former officers, employees, agents, directors, and all other persons acting or reporting to act on behalf of Belz Broadband.

OBJECTIONS APPLICABLE TO MULTIPLE DATA REQUESTS

(Hereinafter "Objections 1, 2, 3, 4, 5, or 6.")

The Applicant and Joint Petitioner object to the data requests on the following grounds as specified in responses below:

1. Applicant and Joint Petitioners object to these Data Requests insofar as they seek information beyond the scope of discovery clearly established by Pre-Hearing Officer Richard Collier. As reflected in the February 9, 2001 Order, at the Authority Conference on November 21, 2000, Mr. Collier was given the responsibility to rule on all preliminary matters not involving the merits of the case. On November 29, 2000, the A&L's interest in Memphis Networx was transferred to Memphis Broadband. After November 29, 2000, neither A&L, Mr. Lowe nor any affiliated entities have an ownership interest in Memphis Networx.

Subsequently, an Amendment to the Application of Memphis Networkx, LLC and Joint Petitioners of MLGW & A&L was filed by Applicant and Joint Petitioners on December 22, 2000. Mr. Collier allowed discovery to be re-opened on a limited basis at the January 29, 2001 status conference. At this status conference, Mr. Collier stated that the “discovery would be limited in scope to the amended application.” Tr. p. 21 ln. 14-15. Mr. Collier also went on to say that based upon the “limited scope of the proceeding,” he did not “see the need for a large number of depositions or even a large amount of documentation” in this proceeding. Tr. p. 30 ln 22, p. 31 ln 1-3. The February 9, 2001 Order confirms the limited scope by ordering that discovery shall be limited to the “new issues raised by the Amended Application and the pre-filed testimony filed therewith.”

Furthermore, Tennessee Rule of Civil Procedure 26 sets forth limits on the scope of discovery. Specifically, Rule 26.06 authorizes a court, or in this case the Authority acting through Pre-Hearing Officer Collier, to establish limitations on discovery and set a schedule for complying with discovery requests. Mr. Collier set such limits on the scope of evidence at the January 29, 2001 status conference.

Examples of requests beyond the scope of discovery include, but are not limited, to:

- (a) any requests seeking information relating to events prior to the filing of the Amendment to the Application and Joint Petition which do not relate in any way to the Amendment to the Application or the Amended and Restated Operating Agreement;
- (b) any requests seeking information pertaining to Alex Lowe, A&L Networks-Tennessee, LLC (“A&L”), and other entities affiliated with Mr. Lowe who no longer have ownership interest in Memphis Networkx;
- (c) any requests which are open ended and seek information pertaining to no defined timeframe;

(d) any requests seeking information related to the activities of Memphis Broadband, LLC, and its affiliates, which do not relate to the Amendment to the Application and Joint Petition;

(e) any requests seeking information concerning activities of MLGW which do not relate to the Amendment to the Application and Joint Petition; and

(f) any requests seeking information concerning activities of Memphis Networkx which do not relate to the Amendment to the Application and Joint Petition.

2. Applicant and Joint Petitioners object to these Data Requests insofar as they seek information pertaining to commercially sensitive, confidential information. Applicant and Joint Petitioners have serious concerns that the Protective Order entered in this case may not provide sufficient protection to such proprietary information in the highly competitive telecommunications market, absent further action on the Show Cause Order, relating to an alleged violation of the Protective Order, currently pending before the Authority. In fact, information quoted in these Data Requests is from a document filed under seal which further raises concerns regarding the willingness of the parties to comply with the Protective Order. For these reasons, Applicant and Joint Petitioners believe that no response should be required unless and until these concerns have been addressed by the Authority.

3. Applicant and Joint Petitioners object to these Data Requests insofar as they seek information relating to events that transpired prior to the date of the transfer in ownership from A&L to Memphis Broadband on November 29, 2000, which is the sole basis for the limited re-opening of discovery in this docket.

4. Applicant and Joint Petitioners object to these Data Requests insofar as they seek information that is irrelevant to the limited scope of these supplemental proceedings which pertain to the Amendment to the Application.

5. Applicant and Joint Petitioners object to several definitions used by TCTA and Time Warner in these Data Requests. (i) First, for individuals, the term "identify" was defined to include residential information; Applicant and Joint Petitioners object to such a request and state that only business information should be identified. In reference to documents, "identify" also included the identity of each person to whom a copy or copies were sent, the substance and summary of the document, the last-known location and custodian of document and the reason the document is no longer in existence. Applicant and Joint Petitioners object to these burdensome requests which are unnecessary for these limited proceedings. If a document is requested and falls within the scope of discovery, the document will be produced without a summary. If a document is unavailable, Joint Petitioners and Applicant will explain the circumstances to the best of their ability. (ii) In reference to the entities "A&L", "Memphis Broadband", "Memphis Angels", "M-Net 2000", and "Belz Broadband" TCTA and Time Warner have defined these entities to include all affiliates, present and former officers, employees, agents, directors and other persons acting or reporting to act on their behalf. Applicant and Joint Petitioners object to such an overbroad definition. All references to or responses on behalf of these entities shall be made on behalf of the entity only. (iii) The definition of "you" is used to mean Memphis Networkx, MLGW, A&L or Memphis Broadband. Applicant and Joint Petitioners object to this definition which covers entities who are not responding to this limited discovery request. Applicant and Joint Petitioners offer these responses, in these limited supplemental proceedings, on behalf of MLGW, Memphis Networkx and Memphis Broadband only, which are the only entities involved in the filing of the Amendment to the Application and Joint Petition which is the sole subject of these limited proceedings.

6. Applicant and Joint Petitioners object to these data requests insofar as they seek documents, information, correspondence, etc. that are privileged under Tennessee law, including attorney – client privileged information.

RESPONSES TO DATA REQUESTS

Request No. 1a.: Identify any and all current or former employees of MLGW and Memphis Broadband, Memphis Angels, M-Net 2000 and Belz Broadband that are current employees of Memphis Networkx. Identify the name, address and job title for each employee.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections # 1, 5. Subject to and without waiver of the foregoing objections, Memphis Networkx has no current employees that are current or former employees of Memphis Broadband, Memphis Angels, M-Net 2000 or Belz Broadband. As previously disclosed in response to TCTA data request no. 16 provided in March, 2000, Dennis James, who worked for MLGW over twenty years ago, is a current employee of Memphis Networkx.

Request No. 1b.: Produce a copy of any and all documentation evidencing the sale of the membership interest of A&L in Memphis Networkx to Memphis Broadband, including all closing documents and including documentation identifying all individuals who had any involvement with such sale.

Response: Applicant and Joint Petitioners object to the overly broad nature of this request. Applicant and Joint Petitioners object for the reasons set forth in objections #1, 2, 4, 5, 6.

Request No. 2.: Identify any and all business entities in which MLGW holds an interest as of February 5, 2001, including all pursuits in which MLGW is currently engaged to increase its non-traditional revenue, *i.e.*, income generated from sources other than the delivery of electric, gas and/or water services. Describe the nature of the business, MLGW's percentage ownership or interests in the entity, and the entity's business structure.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1, 4, 5 above. Subject to and without waiver of the foregoing objections, MLGW holds no interest in any entity other than Memphis Networkx. MLGW's sources of non-traditional revenues are all energy-related services conducted within the departments of MLGW.

Request No. 3.: Identify all individuals who had any involvement in the amendment of the Operating Agreement.

Response: Applicant and Joint Petitioners object to the overly broad nature of this question. Applicant and Joint Petitioners object for the reasons set forth in

objections #5. Furthermore, it appears that the Intervenors may be attempting to ask about involvement with the Amended and Restated Operating Agreement, not the amendment to the Operating Agreement which had been offered during earlier proceedings in this docket (Hearing Exhibit 112.) Subject to and without waiver of the foregoing objections, the following individuals were the primary persons involved in the Amended and Restated Operating Agreement: Larry Thompson, Mike Whitten, Herman Morris, J. Maxwell Williams, and Charlotte Knight Griffin of MLGW; Mark Smith of Strang, Fletcher, Carriger, Walker, Hodge & Smith, PLC, counsel to MLGW; Frank A. McGrew and Andrew P. Seamons of Memphis Broadband; Warner B. Rodda, General Counsel of Paradigm Capital Partners, LLC; and Douglas P. Quay, W. Tad Mays, and Robert C. Starnes of Waring Cox, counsel to Memphis Broadband.

Request No. 4.: Identify when Memphis Broadband, Memphis Angels, M-Net 2000 and Belz Broadband were formed and set forth their business structures, listing all parent companies, subsidiaries, affiliates, present and former officers, employees, agents, directors and all other persons acting or purporting to act on behalf of these entities. Provide a copy of the charter and a list of all shareholders (or comparable investors if not organized as a traditional corporation) of these entities if not previously provided.

Response: Applicant and Joint Petitioners object to this request due to its overbroad nature which seeks information from entities that are not before the Authority in this docket. With regards to Memphis Broadband, the only entity cited which is before the Authority, the formation information and organizational chart were previously supplied with the Amendment to the Application and Joint Petition, Exhibits T, S. With regards to the other entities, Applicant and Joint Petitioners object for the reasons set forth in objections #1, 2, 5. Subject to and without waiver of the foregoing objections, the following information is provided:

Memphis Broadband, LLC is a Delaware limited liability company formed November 17, 2000.

Managers: Frank A. McGrew, IV, Andrew A. Seamons, and Ronald A. Belz

Address: 6410 Poplar Ave., Ste. 395
Memphis, TN 38119

Telephone: 901-682-6060

The members of Memphis Broadband LLC are:

1. Memphis Angels LLC, a Delaware limited liability company.

Manager: Paradigm Capital Partners, LLC

Persons acting on behalf of Manager: Robert B. Blow,
Frank A. McGrew, IV

Address: 6410 Poplar Ave., Ste 395
Memphis, TN 38119

Telephone: 901-682-6060

(See below for information on identity of participating members of the Memphis Angels.)

2. M-NET 2000, a Tennessee general partnership comprised of E. L. Boyle Trust No. 1, Boyle Investment Company, Trustee; Boyle Investment Company; Norfleet R. Turner; and Mark Halperin.

Person acting on behalf of M-NET 2000: Bayard Erb

Address: 5900 Poplar Ave., Suite 209
Memphis, TN 38110

Telephone: 901-767-0100.

3. Belz Broadband, a Tennessee general partnership comprised of Jack A. Belz, Ronald A. Belz, Martin S. Belz, Jimmie D. Williams, and Andrew J. Groveman

Managing Partner: Ronald A. Belz

Address: 100 Peabody Place, Ste. 1400
Memphis, TN 38103

Telephone: 901-767-4780

4. Joseph R. "Pitt" Hyde, III

Address: c/o Pittco Management LLC
6075 Poplar Ave., Ste. 335
Memphis, TN 38119

Telephone: 901-685-6412

The members of the Memphis Angels which have participated in the investment in Memphis Broadband by the Memphis Angels, are the following investment entities owned, directly or indirectly, by or affiliated with the following individuals as noted below:

1. Robert B. Blow
Goodlett Frasier Ventures

Address: 6410 Poplar Ave., Ste 395
Memphis, TN 38119

Telephone: 901-682-6060

2. William B. Dunavant
Dunavant Capital Management, LP

Address: 3797 New Getwell Rd.
Memphis, TN 38118

Telephone: 901-369-1500

3. Fred Smith
Enterprise Investment Partners, LP

Address: 4385 Poplar Ave.
Memphis, TN 38117
Attn: John Glass

Telephone: 901-681-2350

4. Willard R. Sparks
Sparks Edmundson Garner Partnership

Address: 755 Ridgelake Blvd., Ste. 120
Memphis, TN 38120

Telephone: 901-766-4560

5. Thomas M. Garrett

Address: One Commerce Square
Memphis, TN 38103

Telephone: 901-523-3236

Request No. 5.: Provide a copy of any business plans since October of 1999 of A&L, Memphis Broadband, Memphis Networx, Memphis Angels, M-Net 2000, Belz Broadband or any entity in which Mr. Lowe has any interest whatsoever.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1-4 above with respect to the request for business plans from A&L, Memphis Broadband, Memphis Angels, M-Net 2000, Belz Broadband, or any entity in which Mr. Lowe has any interest whatsoever. Subject to and without waiver of the foregoing objections, Applicant and Joint Petitioners have previously supplied the business plan of Memphis Networx under seal. (See Confidential Hearing Exhibit 86.) As indicated in Section 7 of the Amendment to the Application and Joint Petition and the Pre-Filed Supplemental Testimony of Ward Huddleston, Jr. filed December 21, 2000 (p. 2), Applicant's plan to provide the proposed services in Shelby County as set forth in Sections 7 and 8 of the original Application and Joint Petition has not changed. Memphis Networx has previously filed 3 year pro formas and capital budgets as Confidential Exhibit H. There is no requirement to submit any further detailed business plans in order to obtain approval from the Authority.

With respect to Memphis Broadband, Memphis Angels, Belz Broadband, and M-Net 2000, Memphis Broadband, LLC was formed for the sole purpose of making an investment in Memphis Networx, LLC including the acquisition of A & L's entire interest in Memphis Networx. M-Net 2000 and Belz Broadband are entities formed for the single purpose of participating in the investment in Memphis Networx, indirectly as a Member of Memphis Broadband. Memphis Angels is an entity formed for the purpose of making private equity investments in early-stage emerging growth companies located primarily in the Southeast. Certain members

of Memphis Angels participated in Memphis Broadband's investment in Memphis Networkx.

Request No. 6.: Provide a detailed breakdown identifying "Prior Costs" and "Subsequent Costs" as those terms is defined in the Amendment to the Application and Joint Petition at Articles 1.39 and 1.41.

Response: Applicant and Joint Petitioners object for the reasons set forth in #3. Subject to and without waiver of the foregoing objection, the definition of "Prior Costs" and "Subsequent Costs" have been moved from the original Umbrella Agreement (Exhibit M to the original Application) to the Amended and Restated Operating Agreement, although the meaning remains the same. Please see Hearing Exhibit 25, and Tab 6.

Request No. 7.: Provide a detailed breakdown identifying "Subsequent Costs" as that term is defined at Article 1.41 of the Amended and Restated Op[erating Agreement.]

Response: Please see response to #6 above.

Request No. 8.: Provide documentation evidencing that MLGW has made Capital Contributions to Memphis Networkx of \$2,795,185.00 and that Memphis

Broadband has made Capital Contributions to Memphis Networx of \$2,789,359.60 as stated in Article 9.1(a) of the Amended and Restated Operating Agreement, and evidencing all other cost calculations for figures listed at Article 9.1(a).

Response: Applicant and Joint Petitioners object for the reasons set forth in objection #3. To the extent applicable, Applicant and Joint Petitioners also object for the reasons set forth in objection #2. Subject to and without waiver to the foregoing objections, please see **Tab 8**.

Request No. 9.: Please identify any and all acquisitions, mergers or other similar corporate activity in which Memphis Networx has been involved other than the transfer of A&L's membership interest in Memphis Networx to Memphis Broadband.

Response: Memphis Networx has not been involved in any other acquisition, merger or similar corporate activity.

Request No. 10.: Provide a copy of any agreement or other documentation between A&L, Memphis Broadband, MLGW and/or any third party relating in any way to the substitution of Memphis Broadband as a member.

Response: Agreements or documentation relating to the substitution of Memphis Broadband have been previously supplied by the Applicant and Joint Petitioners. To the extent applicable, Applicant and Joint Petitioners object for the reasons set forth in objection #1, 2, 4, 6. (See Exhibits U, X to the Amendment to the Application and Joint Petition.) Subject to and without waiver to the foregoing objections, please see **Tab 10**.

Request No. 11.: Provide a copy of any and all agreements or documentation of any sort relating in any way to conduit either purchased or provided by MLGW, Memphis Broadband, A&L or any third party as it relates in any way to the issues presented in the Amended and Restated Operating Agreement.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1, 3 with respect to the request for information from MLGW or A&L. Subject to and without waiver of the foregoing objection, there is no conduit either purchased or provided by MLGW, Memphis Broadband, A&L or any third party that relates in any way to the issues presented in the Amended and Restated Operating Agreement. Memphis Broadband has not entered into any agreements, has no documentation related to conduit and has no plans to purchase conduit that has been at issue in this docket.

Request No. 12.: Identify and provide a copy of any and all contracts or agreements entered into between MLGW and Mr. Alex Lowe or any entity in which Mr. Lowe acts in a representative capacity since October 1, 1999. Identify whether any such contract or agreement has been extended in any manner since the parties entered into any contract or agreement.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1, 3, 4, 5. Subject to and without waiver of the foregoing objections, there are no contracts between Mr. Lowe and MLGW that relate in any way to the Memphis Networx project. Subject to and without waiver to the foregoing objections, please see Hearing Exhibit 54. In addition, on December 21, 2000, a third change order was renewed for the fourth and final term on (1/1/01 – 1/1/02) contract no. 10368 between A&L Underground and MLGW.

Request No. 13.: Identify and provide a copy of any and all contracts or agreements relating to conduit in subdivisions entered into between Mr. Lowe and any other entity or individual.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1, 3, 4, 5. Subject to and without waiver of the foregoing objections, please refer to the prior testimony of Mr. Lowe.

Request No. 14.: Identify and provide a copy of any records or other documentation held by Mr. Lowe which have been transferred, given to or acquired by Memphis Broadband.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections # 1 - 6.

Request No. 15.: Produce copies of all invoices and shipping orders for cable or conduit purchased by MLGW and referred to in Article 9.1(a) of the Amended and Restated Operating Agreement.

Response: Section 9.1(a) refers to capital contributions to Memphis Networkx related to the purchase of cable by Memphis Networkx. MLGW has not purchased any cable or conduit for use by Memphis Networkx. Memphis Networkx has not purchased any conduit. For information concerning the purchase of cable by Memphis Networkx, please see **Confidential Exhibit 15**.

Request No. 16.: Identify when the fifth governor will be designated jointly by MLGW and Memphis Broadband. Describe the methods for the joint designation of the fifth governor.

Response: Section 5.3 (c) of the Amended and Restated Operating Agreement provides that both MLGW and Memphis Broadband would name two members each to the Board of Governors of Memphis Networkx. MLGW and Memphis Broadband jointly shall elect a fifth governor. No date has been set for such election. Applicant and Joint Petitioners will make a supplemental filing upon election of the fifth governor.

Request No. 17.: Provide a copy of all documentation evidencing MLGW's audit of the expense "true up" discussed in Article 9.1 of the Amended and Restated Operating Agreement.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1, 3, 4. Subject to and without waiver of the foregoing objections, the "Expense True-Up" discussed in Article 9.1 of the Amended and Restated Operating Agreement reflects the difference between MLGW's and Memphis Broadband's capital contributions. To the extent Mr. Thompson's pre-filed testimony indicated an audit of the "Expense True-Up" occurred, such testimony will be corrected to reflect that no audit of the "Expense True-Up" was performed. A contribution equal to or exceeding the "Expense True-Up" required by Article 9.1 was made by Memphis Broadband.

Request No. 18.: Identify and provide any and all documents regarding the amount of joint and common costs incurred by MLGW during FY 2000 and the first month of 2001.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1, 3, 4, 5. Subject to and without waiver of the foregoing objections, please see **Tab 18**, which reflects the costs incurred through November, 2000.

Request No. 19.: Identify and provide any and all documents showing the dollar amount of joint and common costs allocated to each division of MLGW during FY 2000 and the first month of 2001.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1, 3, 4, 5. Subject to and without waiver of the foregoing objections, please see response to data request no. 18.

Request No. 20.: Identify and provide any and all documents showing the organization expenses incurred by or on behalf of Memphis Networx through February 5, 2001.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1 - 6 above.

Request No. 21.: Identify and provide any and all documents showing the total payments made to managerial consultants, technical consultants and legal counsel by or on behalf of Memphis Networx as of February 5, 2001. Identify the account to which each of these expenditures has been or will be classified.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1 - 6.

Request No. 22.: Provide a complete list of entities, including any and all municipalities or other governmental entities, with which Memphis Broadband has entered into business relationships to provide any services. Describe the services provided or anticipated to be provided.

Response: Insofar as this request seeks information that is unrelated to Memphis Broadband's ownership interest in Memphis Networx, Applicant and Joint Petitioners object to such request. Applicant and Joint Petitioners further object for the reasons set forth in objection #1. Subject to and without waiver of the foregoing objections, Memphis Broadband has not entered into any business relationships to provide any services.

Request No. 23.: Identify and provide a copy of all proposed or executed contracts to which Memphis Broadband is a party.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1 - 6. Subject to and without waiver of the foregoing objections, see Exhibits U, X to the Amendment to the Application and **Tab 10**.

Request No. 24.: Identify all MLGW staff, plant equipment and all other resources used to date in the electric division that assisted in any way the telecom division or Memphis Networkx. Describe the level of and the extent to which each was involved.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1, 3, 4, 5. Subject to and without waiver of the foregoing objections, please refer to the prior testimony of MLGW witnesses at the hearing.

Request No. 25.: [This request is filed under seal.]

Response: [This response is filed under seal.]

Request No. 26.: Describe the allocation of costs from other MLGW divisions to the telecom division to date.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1, 3, 4. Subject to and without waiver of the foregoing objections, the method for cost allocation within MLGW has not changed. Please see the previous testimony of John McCullough and Exhibit Q.

Request No. 27.: List MLGW construction projects commenced during the past five (5) years which require the deployment of telecommunications facilities on behalf of the electric, gas or water divisions. Indicate whether Memphis Networx will lease or have access to any of these facilities, including the terms of such arrangements.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1, 3, 4. Subject to and without waiver of the foregoing objections, any business arrangement between Memphis Networx and MLGW will be on terms comparable to other providers. (See the previous testimony of Larry Thompson, John McCullough, and Ward Huddleston, Jr.)

Request No. 28.: Identify and provide any and all correspondence, memoranda, notes, contracts or any other related documents pertaining to Arthur D. Little, Inc., written by A&L, Memphis Broadband or MLGW which has not been previously provided.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1 - 6. Subject to and without waiver of the foregoing objections, neither MLGW nor Memphis Broadband has entered into any contracts with ADL.

Request No. 29.: Describe any current or former business relationship of any nature whatsoever between Arthur D. Little, Inc. and A&L, Memphis Broadband and/or MLGW.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1 - 5. Subject to and without waiver of the foregoing objections, Memphis Broadband has no current or former business relationships with Arthur D. Little, Inc. Please refer to prior testimony at the hearing regarding ADL.

Request No. 30.: Identify, describe and document any loan commitments of any nature from third parties to MLGW, A&L, Memphis Broadband or Memphis Networx. Identify the lender and the terms and provide a copy of the applicable documentation.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1, 3, 4, 5. Subject to and without waiver of the foregoing objections, Memphis Broadband has no loan commitments of any nature from third parties. MLGW has no loan commitments from third parties related to the Memphis

Networx project. Memphis Networx has no loan commitments from any third parties.

Request No. 31.: Identify, describe and provide any and all documents Memphis Networx, A&L, Memphis Broadband and/or MLGW may have prepared indicating the economic viability of the Memphis Networx venture or the review or update of Memphis Networx's business plan to reflect changes in the market and customer demand which may have occurred since the filing of the original Application.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1 – 6.

Request No. 32.: Provide the date, amount and purpose of any investment, cash or otherwise, by Memphis Broadband for Memphis Networx.

Response: To the extent applicable, Applicant and Joint Petitioner object on the basis of objection #2. Subject to and without waiver of the foregoing objection, please see **Confidential Exhibit 32**.

Request No. 33.: Describe any other public utility that has proposed to enter into, has declined to enter into, or has actually entered into the telecommunications industry, either directly or indirectly, within the past five (5) years that MLGW

either reviewed and/or relied upon during its decision to provide the proposed services. Provide documentation of any such reliance.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1, 3, 4. Subject to and without waiver of the foregoing objections, please refer to the hearing testimony of Mike Whitten and Larry Thompson.

Request No. 34.: List all cities, counties or governmental entities of any nature whatsoever where Memphis Broadband is currently operating any similar telecommunications service networks.

Response: Memphis Broadband is not currently operating any similar telecommunications service networks.

Request No. 35.: Identify each investor and principal of Memphis Broadband that have "direct experience in startup projects in Shelby County" as well as the identity of the startup project (Supplemental Testimony of William Larry Thompson, page 4).

Response: Applicant and Joint Petitioners object for the reasons set forth in objection #5. Applicant and Joint Petitioners further object to this request insofar

as it is overbroad and burdensome. Subject to and without waiver of the foregoing objections, a response will be filed in a supplemental filing.

Request No. 36.: Provide a complete explanation of the term “digital divide” according to MLGW’s, Memphis Broadband’s and/or Memphis Networkx’ understanding of such term and provide a copy of all workpapers and/or studies that have been prepared by or on behalf of MLGW, Memphis Broadband, A&L, and Memphis Networkx that discuss the investment required to bridge the digital divide in Shelby County.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1 - 5. Applicant and Joint Petitioners object to this request insofar as this request implies that Memphis Networkx has represented that it will completely bridge the digital divide in Shelby County. Subject to and without waiver of the foregoing objections, please refer to the testimony of Larry Thompson and Ward Huddleston at the hearing.

Request No. 37.: Provide a description of the term “underserved area” as used in the prefiled testimony of William Larry Thompson and Andrew Seamons and identify each geographic area within Shelby County that is deemed to be “underserved” according to MLGW, Memphis Broadband and/or Memphis Networkx.

Response: Applicant and Joint Petitioners object for the reasons set forth in objection #1 - 5. Subject to and without waiver of the foregoing objections, please refer to the testimony of Larry Thompson at the hearing, and Section 2.5(c) of the Amended and Restated Operating Agreement.

Request No. 38.: Provide the investment of A&L's ownership interest in Memphis Networkx on November 29, 2000 when Memphis Broadband acquired A&L's membership interest and provide the amount of premium that Memphis Broadband paid to A&L in excess of A&L's ownership interest in Memphis Networkx.

Response: Applicant and Joint Petitioners object for the reasons set forth in objections #1 - 4. Subject to and without waiver of the foregoing objections, A&L's ownership interest in Memphis Networkx as of November 29, 2000 was \$2,789,359.60.

Request No. 39.: Provide a copy of all purchase orders and vendor invoices relating to MLGW's purchase of fiber optic cable on behalf of Memphis Networkx, the date of delivery of the material and the facilities where Memphis Networkx has inventoried the fiber optic cable.

Response: Please see the response to request no. 15 and **Confidential Exhibit 39.**

MEMPHIS NETWORKX LLC
RESPONSE TO DATA REQUEST NO. 6
AS OF NOV 29, 2000

Capital Contributions by MLGW	\$2,795,185
Capital Contributions by MLGW --CABLE PURCHASES	1,422,186
Capital Contributions by Memphis Broadband	2,789,359
Total Capital Contributions at 11/29/2000	7,006,730
Less: Prior Costs Identified in Hearing Exhibit 25	2,555,143
Total Subsequent costs--11/29/2000	\$4,451,587

MEMPHIS NETWORKX LLC
EQUITY RECONCILIATION
AS OF NOV 30,2000

MLGW

Equity Per Books	4,522,371
Cable Equity	1,422,186
Net Equity Per Operating Agreement	2,795,185

MEMPHIS BROADBAND

Net Equity Per Operating Agreement	2,789,359
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ASSIGNMENT OF MEMBERSHIP INTEREST
AND AMENDMENT TO OPERATING AGREEMENT OF
MEMPHIS NETWORKX, LLC

THIS AGREEMENT (the "Agreement") dated and effective as of November 29, 2000, is made and entered into by and among A&L NETWORKS-TENNESSEE, LLC, a Kansas limited liability company and a member of the "Company" (as defined herein) ("Assignor"), MEMPHIS BROADBAND, LLC, a Delaware limited liability company ("Assignee"), and MEMPHIS LIGHT, GAS & WATER DIVISION, a division of the City of Memphis, Tennessee ("MLG&W").

WITNESSETH:

WHEREAS, Assignor and MLG&W are the only members (the "Members") of Memphis Networkx, LLC, a Tennessee limited liability company (the "Company"), and are parties to an Operating Agreement of the Company dated as of November 8, 1999, as amended by Amendment No. 1 thereto dated as of October 18, 2000 (collectively, the "Operating Agreement"), which governs their mutual rights and obligations with respect to the Company; and

WHEREAS, Assignor and Assignee are parties to a Membership Interest Purchase Agreement dated as of November 17, 2000 (the "Purchase Agreement"), pursuant to which, *inter alia*, on the date hereof Assignee is purchasing the Membership Interest of Assignor in the Company (the "Transferred Interest") upon the terms and subject to the conditions set forth in the Purchase Agreement; and

WHEREAS, the parties' execution and delivery of this Agreement is a condition precedent to the consummation of the transactions contemplated by the Purchase Agreement; and

WHEREAS, the parties desire to enter into this Agreement in order to carry out the vesting, transfer and assignment of the Transferred Interest, to confirm Assignee's ownership of and title to the Transferred Interest, and to amend the Operating Agreement to reflect the foregoing assignment and the admission of Assignee as a Member of the Company;

NOW, THEREFORE, for and in consideration of the premises, the mutual covenants set forth herein, and other good and valuable consideration, the receipt and sufficiency of all of which are hereby acknowledged, the parties, intending to be legally bound, do hereby agree as follows:

1. *Defined Terms.* Capitalized terms used but not otherwise defined herein shall have the meanings given to them in the Operating Agreement.
2. *Assignment of Membership Interest.* Assignor hereby transfers, assigns, conveys and delivers to Assignee all right, title and interest of Assignor in and to the

Transferred Interest, free and clear of all "Encumbrances" (as defined in the Purchase Agreement).

3. *Acceptance of Membership Interest.* Assignee hereby (i) accepts the foregoing transfer and assignment of the Transferred Interest from Assignor, (ii) adopts and agrees to be bound by the terms and conditions of the Operating Agreement, and (iii) assumes, and agrees to satisfy and perform, all of Assignor's obligations with respect to the Transferred Interest as and when such obligations become due.

4. *Consent to Assignment and to Continuation of the Company.* MLG&W hereby consents to the foregoing assignment of the Transferred Interest to Assignee and to the admission of Assignee as a Member of the Company. MLG&W and Assignee hereby consent to the continuation of the existence and the "Business" (as defined in the Purchase Agreement) of the Company.

5. *Amendment of Operating Agreement.* The Operating Agreement is hereby amended to reflect the foregoing assignment of the Transferred Interest and the admission of Assignee as a Member of the Company and the holder of the Transferred Interest.


6. *Post-Closing Tax Election.* MLG&W and Assignee hereby covenant and agree that they will cause the Company to execute, acknowledge and timely deliver and file with the Internal Revenue Service all statements necessary for the Company to make an election under Section 754 of the Code to adjust the basis of the Company's property in connection with the transfer of the Transferred Interest, if such an election will result in a higher basis in the Company's property for federal income tax purposes.

7. *Miscellaneous.* This Agreement may be executed in any number of counterparts, each of which shall be deemed an original, but all of which shall constitute one and the same instrument. This Agreement shall become effective, as of the date specified in the opening paragraph, upon the execution by all of the parties of at least one counterpart hereof, and it shall not be necessary that any single counterpart bear the signatures of all parties. The execution and delivery of this Agreement by delivery of a facsimile copy bearing the facsimile signature of a party hereto shall constitute a valid and binding execution and delivery of this Agreement by such party, and such facsimile copies shall constitute enforceable original documents. This Agreement shall inure to the benefit of and be binding upon the parties named herein, and their respective heirs, executors, administrators, successors, and assigns. This Agreement and all transactions contemplated by this Agreement shall be governed by, and construed and enforced in accordance with, the internal laws of the State of Tennessee without regard to principles of conflicts of laws.

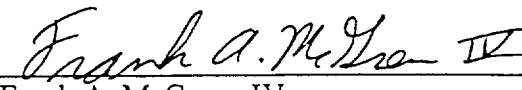
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IN WITNESS WHEREOF, the undersigned have executed this Agreement as of the date first above written.

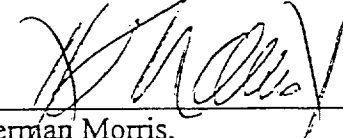
A&L NETWORKS-TENNESSEE, LLC, a
Kansas limited liability company

By: 
George A. Lowe, II,
Manager

MEMPHIS BROADBAND, LLC, a Delaware
limited liability company

By: 
Frank A. McGrew, IV,
Manager

MEMPHIS LIGHT, GAS & WATER DIVISION, a
division of the City of Memphis, Tennessee

By: 
Herman Morris,
President and Chief Executive Officer

latest Report for 2000
Auditors will
finish in March
after CEN audit
report on allocation to
Telecom will be provided
on annual basis

Request #18
#19



Financial Report

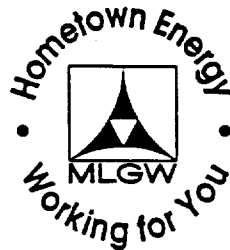
MEMPHIS LIGHT, GAS AND WATER DIVISION

NOVEMBER 2000

MEMPHIS LIGHT, GAS AND WATER DIVISION

Financial Statement

November 2000



Memphis Light, Gas and Water Division

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November 30, 2000

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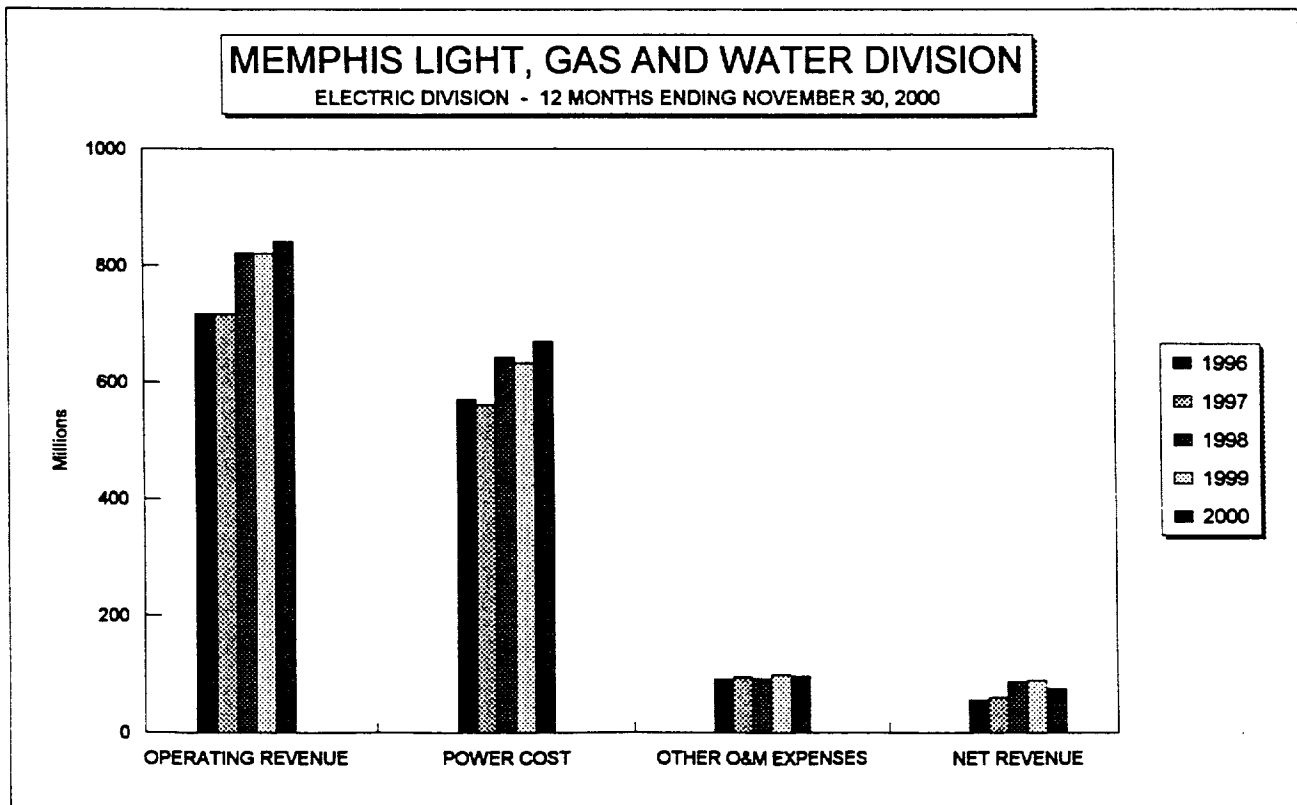
Memphis Light, Gas and Water Division

Electric Division

Highlights

November 30, 2000

		CURRENT MONTH	INCREASE (DECREASE) LAST YEAR	12 MONTHS ENDING	INCREASE (DECREASE) LAST YEAR
OPERATING REVENUE		\$62,790,529.17	\$6,526,779.29	\$840,243,924.99	\$20,281,575.27
OPERATION & MAINTENANCE EXP		\$54,895,403.57	\$4,292,525.22	\$765,377,424.79	\$33,978,409.71
NET REVENUE FROM OPERATIONS		\$7,895,125.60	\$2,234,254.07	\$74,866,500.20	(\$13,696,834.44)
POWER COST		\$46,722,086.22	\$3,155,993.25	\$669,221,140.69	\$36,890,564.28
WORKING CAPITAL		\$106,601,782	(\$1,912,193)		
SALES (adjusted)	kwh	988,660,565	48,409,104	14,162,843,950	388,331,016
PURCHASES	kwh	1,024,141,547	70,913,188	14,717,408,407	436,400,948
AVERAGE CONSUMPTION PER RESIDENTIAL CUSTOMER	kwh	958.9	114.8	15,398.3	198.3



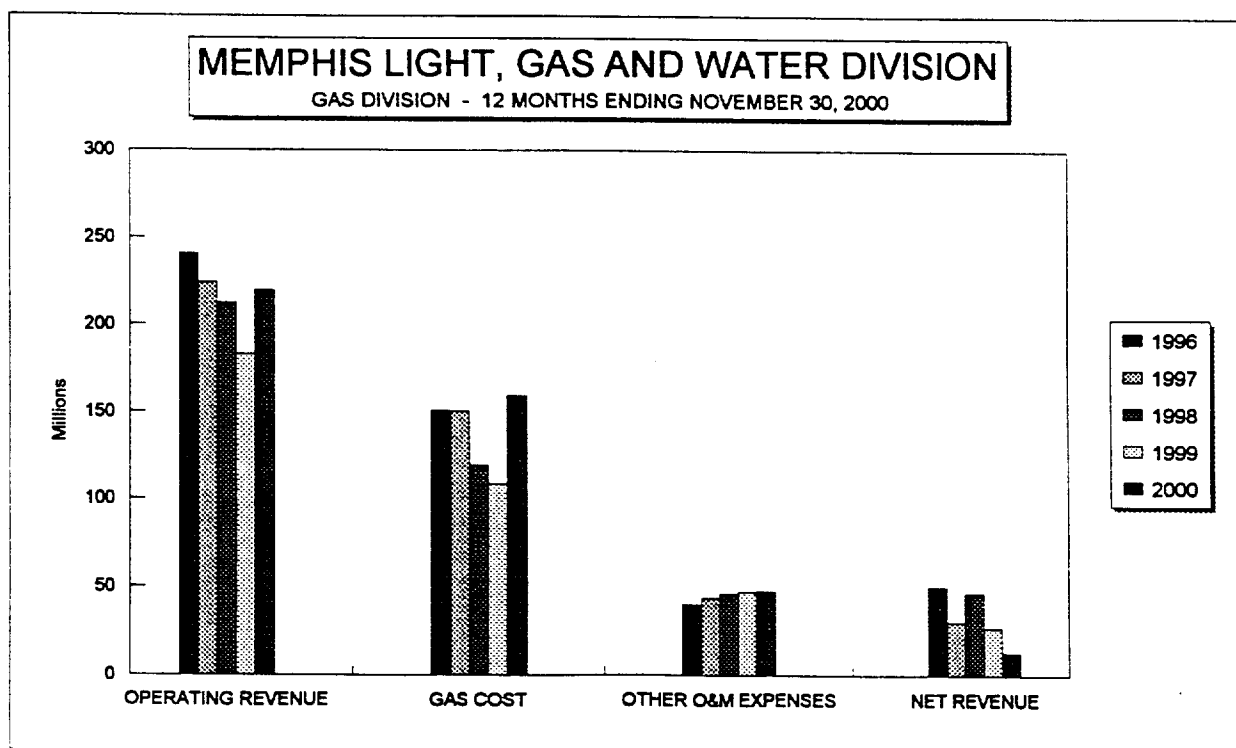
Memphis Light, Gas and Water Division

Gas Division

Highlights

November 30, 2000

		CURRENT MONTH	INCREASE (DECREASE) LAST YEAR	12 MONTHS ENDING	INCREASE (DECREASE) LAST YEAR
OPERATING REVENUE		\$23,788,246.29	\$9,603,390.85	\$219,415,630.50	\$36,838,502.43
OPERATION & MAINTENANCE EXP		\$27,629,358.78	\$13,024,375.61	\$206,604,546.94	\$51,009,146.66
NET REVENUE FROM OPERATIONS		(\$3,841,112.49)	(\$3,420,984.76)	\$12,811,083.56	(\$14,170,644.23)
GAS COST		\$23,298,753.39	\$12,446,944.58	\$159,104,050.09	\$50,610,027.77
WORKING CAPITAL		\$13,009,247.51	(\$60,250,354)		
SALES	MCF	3,412,986	494,292	35,670,210	(3,219,273)
PURCHASES	MCF	5,385,407	2,018,990	39,863,097	(672,366)
AVERAGE SALES PER RESIDENTIAL CUSTOMER	MCF	5.62	1.22	67.54	(0.65)



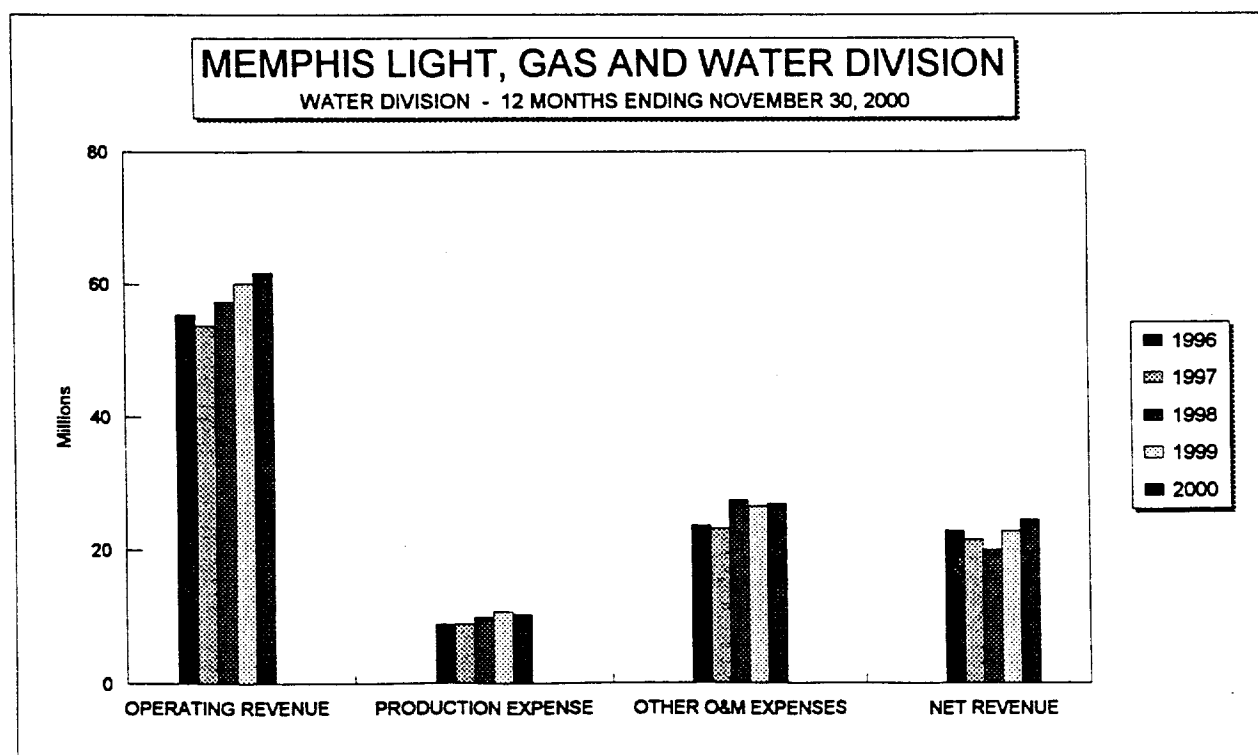
Memphis Light, Gas and Water Division

Water Division Highlights

November 30, 2000

	CURRENT MONTH	INCREASE (DECREASE) LAST YEAR	12 MONTHS ENDING	INCREASE (DECREASE) LAST YEAR
OPERATING REVENUE	\$5,118,422.04	\$536,477.25	\$61,703,285.33	\$1,659,111.38
OPERATION & MAINTENANCE EXP	\$3,327,259.38	\$261,149.98	\$37,213,047.83	(\$56,054.17)
NET REVENUE FROM OPERATIONS	\$1,791,162.66	\$275,327.27	\$24,490,237.50	\$1,715,165.55
PRODUCTION EXPENSE	\$860,342.07	\$36,866.56	\$10,330,528.48	(\$392,442.43)
DISTRIBUTION EXPENSE	\$1,033,427.80	\$178,079.53	\$10,187,816.63	\$568,269.24
WORKING CAPITAL	\$33,293,319.70	(\$7,402,445.80)		

SALES	CCF	5,493,798	572,145	66,599,437	1,976,682
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Memphis Light, Gas and Water Division

Electric Division

Balance Sheet

November 30, 2000

ASSETS

	<i>November 2000</i>	<i>December 1999</i>
UTILITY PLANT		
Electric Plant in Service	\$967,204,709.29	\$927,274,127.04
Less Depreciation	344,919,082.37	326,194,421.64
Total Plant Net	622,285,626.92	601,079,705.40
FUNDS AND INVESTMENTS (See Page 24)	80,823,594.33	48,945,121.14
NOTES RECEIVABLE-LONG TERM (Note A)	1,298,110.75	1,298,110.75
CURRENT AND ACCRUED ASSETS		
Cash and Investments-Construction Funds	0.00	0.00
Cash and Investments	72,682,678.14	81,843,004.56
Cash and Securities-Interest Funds	3,312,474.13	263,706.44
Accrued Interest Receivable	0.00	0.00
Accts. Rec. (less allowance for doubtful accts.)	55,057,300.59	56,571,384.16
Materials and Supplies	12,365,772.30	11,772,310.40
Prepayments-Taxes	0.00	0.00
Other Current and Accrued Assets	16,366,094.47	1,325,914.83
Other Current and Accrued Assets-TVA Purchased Power	18,557,791.00	18,557,791.00
Total Current and Accrued Assets	178,342,110.63	170,334,111.39
DEFERRED DEBITS		
Unamortized Debt Discount, Premium & Expenses	826,933.00	1,072,147.75
Extension Notes Receivable	0.00	0.00
TVA Loans	224,259.50	262,644.87
Other Deferred Debits	788,616.60	(295,837.10)
Total Deferred Debits	1,839,809.10	1,038,955.52
TOTAL ASSETS	<u>\$884,589,251.73</u>	<u>\$822,696,004.20</u>

Memphis Light, Gas and Water Division

Electric Division Balance Sheet

November 30, 2000

LIABILITIES

CAPITALIZATION

November 2000

December 1999

Electric Refunding Bonds, Series 1989	0.00	0.00
Electric Rev. Bonds, Series 1991	0.00	0.00
Electric Rev. Refunding Bds., Series 1992	78,130,000.00	78,130,000.00
Electric Rev. Refunding Bds., Series 1992A	5,450,000.00	5,450,000.00
Electric Rev. Refunding Bds., Series 1993	54,195,000.00	54,195,000.00

Total Long-Term Debt	137,775,000.00	137,775,000.00
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Advance from TVA-Solar Loan Program	63,437.68	99,376.22
Advance from TVA-Insulation Loan Program	1,012,249.91	1,054,945.99

RETAINED EARNINGS

Retained Earnings	648,574,476.43	589,524,959.48
Appropriated Retained Earnings - Casualties	11,123,039.94	10,702,619.94
Total Retained Earnings	659,697,516.37	600,227,579.42
Total Capitalization	798,548,203.96	739,156,901.63

CURRENT AND ACCRUED LIABILITIES

Accounts Payable	62,340,645.81	63,251,475.09
Accrued Taxes	0.00	230,155.64
Accrued Interest	3,040,530.00	0.00
Accrued Vacation	6,359,152.39	5,693,631.47
Total Current and Accrued Liabilities	71,740,328.20	69,175,262.20

DEFERRED CREDITS

Customer Advances for Construction	6,980,895.96	5,597,782.03
TVA Solar Loans	(141,637.67)	23,900.48
Other Deferred Credits	97,664.00	108,664.00
Total Deferred Credits	6,936,922.29	5,730,346.51

RESERVES

Insurance Reserve-Injuries and Damages	2,968,128.15	3,611,235.60
Insurance Conversion Reserve	225,163.37	225,163.37
Reserve for Unused Sick Leave	4,170,505.76	4,797,094.89

Total Reserves	7,363,797.28	8,633,493.86
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TOTAL LIABILITIES

\$884,589,251.73	\$822,696,004.20
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Memphis Light, Gas and Water Division

Electric Division

Statement of Income and Expenses

November 30, 2000

	CURRENT MONTH		12 MONTHS ENDING	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUE				
Sales Revenue	\$58,181,552.07	\$55,480,594.74	\$821,815,635.92	\$807,596,491.89
Forfeited Discounts	537,252.74	519,850.80	7,178,779.10	7,115,988.78
Misc. Service Revenue	3,987,256.80	146,523.71	10,424,102.12	4,485,330.57
Rent from Property	61,414.73	61,414.73	736,976.76	736,976.76
Load Management Refunds	0.00	0.00	0.00	0.00
Other Revenue	23,052.83	55,365.90	88,431.09	27,561.72
TOTAL OPERATING REVENUE	62,790,529.17	56,263,749.88	840,243,924.99	819,962,349.72
OPERATING EXPENSE				
Power Cost	46,722,086.22	43,566,092.97	669,221,140.69	632,330,576.41
Distribution Expense	2,214,810.97	1,598,112.22	22,619,688.44	21,670,579.59
Transmission Expense	196,727.15	203,976.40	2,524,069.92	2,180,236.18
Customer Accounts Expense	1,072,370.37	929,247.80	13,919,310.23	14,911,599.95
Sales Expense	85,531.61	69,538.89	891,865.08	795,618.72
Administrative & General	2,582,073.21	2,172,463.26	28,531,547.63	30,759,074.34
Customer Service & Info. Expense	88,346.45	148,879.16	1,035,833.48	843,573.74
Total Operating Expense	52,961,945.98	48,688,310.70	738,743,455.47	703,491,258.93
MAINTENANCE EXPENSE				
Transmission Expense	121,189.08	83,665.25	1,524,188.36	1,249,941.40
Distribution Expense	1,605,820.06	1,599,944.49	22,031,802.35	23,389,300.66
Administrative & General	206,448.45	230,957.91	3,077,978.61	3,268,514.09
Total Maintenance Expense	1,933,457.59	1,914,567.65	26,633,969.32	27,907,756.15
OTHER OPERATING EXPENSE				
Depreciation Expense	2,061,918.64	2,006,260.14	24,525,450.47	23,710,072.26
Payment in Lieu of Taxes	2,743,908.56	1,634,467.50	27,969,732.19	21,991,255.60
FICA Taxes	39,850.78	35,431.31	478,424.92	440,945.75
Total Other Operating Expense	4,845,677.98	3,676,158.95	52,973,607.58	46,142,273.61
TOTAL OPERATING EXPENSE	59,741,081.55	54,279,037.30	818,351,032.37	777,541,288.69
INCOME				
Operating Income	3,049,447.62	1,984,712.58	21,892,892.62	42,421,061.03
Other Income	1,651,954.01	1,181,236.24	14,512,141.57	8,140,342.80
Equity in Earnings(Loss)Telecom - Note D	(73,148.75)	0.00	(2,441,253.21)	0.00
Other Income-TVA Transmission Credit.	1,729,836.00	1,635,105.00	20,284,377.00	19,506,745.00
Total Income	6,358,088.88	4,801,053.82	54,248,157.98	70,068,148.83
Misc. Income Deduct.-Int. Exp.-Other	0.00	0.00	0.00	613.00
NET INCOME BEFORE DEBT EXPENSE	6,358,088.88	4,801,053.82	54,248,157.98	70,067,535.83
DEBT EXPENSE				
Amortization of Debt Disc. & Exp.	22,292.25	27,351.22	272,565.96	332,947.08
Interest Expense-Other				
Interest on Long Term Debt	608,106.00	703,926.00	7,393,092.00	8,536,250.00
Total Debt Expense	630,398.25	731,277.22	7,665,657.96	8,869,197.08
NET INCOME				
Net Income After Debt Expense	\$5,727,690.63	\$4,069,776.60	\$46,582,500.02	\$61,198,338.75
Extraordinary Item	0.00	0.00	0.00	0.00
NET INCOME	\$5,727,690.63	\$4,069,776.60	\$46,582,500.02	\$61,198,338.75

Memphis Light, Gas and Water Division

Electric Division

Application of Revenues For 11 Months

November 30, 2000

REVENUES

Operating		\$780,138,782.78
Interest and Other Income		31,412,610.73
Total		<u>811,551,393.51</u>
Less: Operating & Maintenance Expenses		
Power Cost	614,376,233.57	
Operation	61,899,751.15	
Maintenance	23,509,581.10	699,785,565.82
Net Revenues Available for Fund Requirements & Other Purposes		<u>111,765,827.69</u>

FUND REQUIREMENTS

Debt Service	
Interest-Revenue Refunding Bonds-Series 1992	4,123,416.00
Interest-Revenue Refunding Bonds-Series 1992A	262,284.00
Interest-Revenue Refunding Bonds-Series 1993	2,303,466.00
Sinking Fund-Revenue Ref Bds-Series 1992	1,080,833.00
Sinking Fund-Revenue Ref Bds-Series 1992A	454,167.00
Sinking Fund-Revenue Ref Bds-Series 1993	327,083.00
Total Debt Service	<u>8,551,249.00</u>

RENEWAL & REPLACEMENT FUND

Renewal & Replacement Fund Requirements	16,128,805.00
Total Fund Requirements	<u>24,680,054.00</u>

OTHER PURPOSES

Tax Equivalent	22,404,817.34
FICA Taxes	459,080.32
Interest Expense-Customer Deposits & Other	<u>0.00</u>
	22,863,897.66
Total Fund Requirements & Other Purposes	<u>47,543,951.66</u>
Balance-After Providing for above Disbursements and Fund Requirements	<u>64,221,876.03</u>

Less: Capital Additions provided by Current Year's Net Revenue 0.00

REMAINDER - To (or From) Working Capital

\$64,221,876.03

Total Capital Additions were paid from:

Renewal and Replacement Funds	\$45,889,428.94
Bond Proceeds	
Current Year's Net Revenue	<u>0.00</u>
	<u>\$45,889,428.94</u>

*Includes \$3,022,422.31 to be transferred from R & R Fund

2000 CONSTRUCTION BUDGET

\$51,682,000

TOTAL CONSTRUCTION FUNDS EXPENDED

\$45,889,429

TOTAL CONSTRUCTION FUNDS EXPENDED - Current Month

\$3,022,422

Memphis Light, Gas and Water Division

Electric Division

Operating Statement and Statistics

November 30, 2000

	CURRENT MONTH	INCREASE OVER LAST YEAR	12 MONTHS ENDING	INCREASE OVER LAST YEAR
OPERATING REVENUES				
Residential	\$21,486,606.42	\$2,457,327.71	\$340,453,035.61	\$6,234,135.78
Commercial-General Power	29,214,266.60	(280,091.25)	386,514,620.53	4,481,690.20
Industrial	5,902,661.32	(140,672.03)	75,775,756.15	2,457,442.71
Outdoor Lighting & Traffic Signals	985,698.67	636,598.53	13,043,527.24	1,645,094.63
Interdepartmental	708,951.52	15,764.77	7,748,073.71	(349,848.02)
Load Management Refunds	0.00	0.00	0.00	0.00
Miscellaneous	4,599,878.42	3,826,193.32	19,678,496.27	5,608,452.72
TVA Industrial Credit	(107,533.78)	11,658.24	(2,969,584.52)	204,607.25
Total Operating Revenue	62,790,529.17	6,526,779.29	840,243,924.99	20,281,575.27
OPERATING EXPENSES				
Power Cost	46,722,086.22	3,155,993.25	669,221,140.69	36,890,564.28
Distribution	3,820,631.03	622,574.32	44,651,490.79	(408,389.46)
Transmission	317,916.23	30,274.58	4,048,258.28	618,080.70
Customer Accounts	1,072,370.37	143,122.57	13,919,310.23	(992,289.72)
Sales	85,531.61	15,992.72	891,865.08	96,246.36
Administrative & General	2,788,521.66	385,100.49	31,609,526.24	(2,418,062.19)
Customer Service & Information	88,346.45	(60,532.71)	1,035,833.48	192,259.74
Total Operating Expenses	54,895,403.57	4,292,525.22	765,377,424.79	33,978,409.71
Net Revenue from Operations	\$7,895,125.60	\$2,234,254.07	\$74,866,500.20	(\$13,696,834.44)

CUSTOMERS	STATISTICS		AVERAGE
Residential	348,435	4,600	347,481
Commercial-General Power	42,064	542	41,805
Industrial	126	(11)	130
Outdoor Lighting & Traffic Signals	17,021	45	16,998
Interdepartmental	35	1	36
Total Customers	407,681	5,177	406,450

KWH SALES (THOUSANDS)				
Residential	334,117	43,881	5,350,609	138,132
Commercial-General Power	472,075	(10,129)	6,605,798	137,651
Industrial	153,485	459	1,927,968	83,911
Outdoor Lighting & Traffic Signals	11,271	6,990	141,440	22,050
Interdepartmental	13,785	530	145,251	(8,117)
Total KWH Sales (Thousands)	984,733	41,731	14,171,066	373,627

Average Consumption per Residential Customer	958.91	114.81	15,398.28	198.28
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Memphis Light, Gas and Water Division **Electric Division** **Statistics**

November 30, 2000

SYSTEM ENERGY AND DEMAND CHARGES	ENERGY	DEMAND	TOTAL	12 Months Ending
Residential Class	\$15,850,506.00	\$0.00	\$15,850,506.00	\$253,983,560.00
GSA, Part 1 Class	3,158,118.00	0.00	3,158,118.00	\$43,664,243.00
GSA, Part 2 Class	9,082,916.00	3,745,320.00	12,828,236.00	\$185,848,185.00
GSA, Part 3 Class	4,931,161.00	2,300,381.00	7,231,542.00	\$79,450,031.00
GSB Class	2,286,002.00	1,164,369.00	3,450,371.00	\$42,495,330.00
GSC Class	1,040,908.00	229,628.00	1,270,536.00	\$4,953,258.00
GSD Class	2,093,874.00	601,275.00	2,695,149.00	\$30,114,967.00
Outdoor Lighting Class	346,714.00	0.00	346,714.00	\$4,141,046.00
Time of Day Service Charges	18,546.00	9,867.00	28,413.00	\$206,827.00
Other Non-Firm Power Charges	0.00	0.00	0.00	\$2,341.00
Drainage Pumping Station Class	940.00	0.00	940.00	\$19,836.00
Standby Power Class	0.00	0.00	0.00	\$0.00
Proration Adjustment Credit	(27,942.00)	0.00	(27,942.00)	(\$140,081.00)
TOTAL ENERGY AND DEMAND CHARGES	\$38,781,743.00	\$8,050,840.00	\$46,832,583.00	\$644,739,543.00
OTHER CHARGES				
Distribution Loss Charges	\$1,472,885.00	\$0.00	\$1,472,885.00	\$19,619,692.00
Transmission Loss Credit	0.00	0.00	0.00	\$0.00
Hydro Credit	(864,119.00)	0.00	(864,119.00)	(\$10,341,022.00)
Growth Credit	0.00	0.00	0.00	\$0.00
Enhanced Growth Credit	(196,231.00)	0.00	(196,231.00)	(\$2,331,218.80)
Public Education and Mfg. Credit	(374,715.00)	0.00	(374,715.00)	(\$5,116,321.51)
Delivery Point Charges	65,500.00	0.00	65,500.00	\$786,000.00
ESP Access/Transaction Charges	15,050.00	0.00	15,050.00	\$180,600.00
Miscellaneous Adjustments	(254,021.22)	0.00	(254,021.22)	(\$70,616,429.25)
End of Year True-Up	0.00	0.00	0.00	\$1,883,289.74
TOTAL OTHER CHARGES	(\$135,651.22)	\$0.00	(\$135,651.22)	(\$65,935,409.82)
POWER COST	\$38,646,091.78	\$8,050,840.00	\$46,696,931.78	\$668,926,164.92
Interruptible Power Surcharge Credit-ESP	(48,463.60)	0.00	(48,463.60)	(\$198,330.76)
Interruptible Power Surcharge Credit-LIP	(16,440.00)	0.00	(16,440.00)	(\$222,966.40)
Transmission Rental Credit	(1,729,836.00)	0.00	(1,729,836.00)	(\$20,284,377.00)
U. S. Naval Air Station Credit	(8,566.98)	0.00	(8,566.98)	\$17,133.96
Miscellaneous Adjustments	0.00	0.00	0.00	\$5,953,899.00
TVA INVOICE AMOUNT	\$36,842,785.20	\$8,050,840.00	\$44,893,625.20	\$654,191,523.72

SYSTEM STATISTICS (KWH)	November 2000	Increase (Decrease) Last Year	12 Months Ending	Increase (Decrease) Last Year
Total Energy Purchased	1,024,141,547	70,913,188	14,717,408,407	436,400,948
Less Substation Use	609,000	0	7,308,000	0
Net Energy to System	1,023,532,547	70,913,188	14,710,100,407	436,400,948
Energy Sales (Adjusted)	988,660,565	48,409,104	14,162,843,950	388,331,016
Unaccounted For	34,871,982	22,504,084	348,044,765	13,900,862
Unaccounted For or Loss	3.41%	2.11%	35.04%	-4.82%
Average Hours	1,422,419	98,491	3,712,165	456,367
System Max Simultaneous Demand (KW)	1,982,831	298,275	3,206,325	0
Load Factor	71.74%	-6.85%	0.00%	0.00%
Miscellaneous Power Cost	25,154.44	25,154	294,975	294,975
POWER COST	\$46,722,086.22	3,155,993	669,221,140.69	38,391,024
Cost per KWH Sold	\$0.0472	\$0.0009	\$0.0501	\$0.0109

Memphis Light, Gas and Water Division
Electric Division
Statistics

November 30, 2000

	CURRENT MONTH		12 MONTHS ENDING	
	KWH	AMOUNT	KWH	AMOUNT
OPERATING REVENUE BY TOWNS				
City of Memphis	737,417,477	\$48,350,040.75	10,608,912,056	\$634,238,788.20
Incorporated Towns				
Arlington	5,048,657	300,096.92	76,182,241	\$4,468,047.62
Bartlett	19,807,731	1,272,928.36	298,918,097	\$19,059,390.71
Collierville	24,329,852	1,531,428.61	392,135,822	\$24,136,651.96
Germantown	22,450,889	1,429,343.31	345,958,602	\$21,870,332.06
Lakeland	4,107,790	261,286.91	60,302,258	\$3,795,921.42
Millington	6,866,133	441,003.81	100,413,283	\$6,405,234.44
Other Rural Areas	164,704,641	9,204,400.50	2,288,243,569	\$126,269,558.58
TOTAL OPERATING REVENUE	984,733,170	\$62,790,529.17	14,171,065,928	\$840,243,924.99

PCRV110B	MEMPHIS LIGHT, GAS AND WATER DIVISION OPERATING REVENUES BY RATE SCHEDULES ELECTRIC										NOV. 30, 2000		11
	CURRENT MONTH												
	RATE SCHEDULE	NO. BILLS THIS YEAR	OPERATING REVENUE THIS YEAR	KWH SOLD THIS YEAR	OPERATING REVENUE THIS YEAR	KWH SOLD THIS YEAR	REV PER KWH SOLD	REVENUE PER BILL	KWH				
DESCRIPTION	INC. OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	12 MO. END	CURRENT MONTH	MC.					
RESIDENTIAL - URBAN (0101, 0102, 0126, 0128, 1101, 1102, 1126, 1128, 0182)	287,801 (1,938)	17,164,209.41 (1,913,511.45)	266,184,115 (34,388,171)	270,099,889.38 (5,436,014.29)	4,237,858,952 (117,645,635)	0.0645 (0.0037)	59.64 (938.50)	925 (147.25)					
RESIDENTIAL - RURAL (0102, 0161, 0181, 1102, 1161, 1181)	58,953 (2,748)	4,204,802.56 (540,352.39)	66,095,241 (9,411,784)	68,437,967.35 (890,339.41)	1,082,575,792 (21,704,690)	0.0636 (0.0032)	71.32 (1160.85)	1121 (183.23)					
RESIDENTIAL - FARM (0121, 0163, 0183, 1121, 1163, 1183)	1,681 (80)	117,594.45 (3,463.87)	1,837,546 (80,852)	1,915,179.88 (92,217.92)	30,158,404 (1,214,337)	0.0640 (0.0035)	69.96 (1139.31)	1033 (179.41)					
COMMERCIAL - FARM (2023, 2323, 2423)	16	2,429.49 (158.73)	37,896 (3,329)	38,862.94 (2,622.23)	620,686 (3,852)	0.0639 (0.0026)	151.84 (2429.25)	2325 (387.93)					
COMMERCIAL - ANNUAL (2031, 2331, 2431, 2531, 2631, 2741, 2831, 2931, 3031, 3131, 3231, 3331, 3431, 3531, 2041)	39,764 (525)	29,124,286.66 (275,705.20)	471,064,217 (10,009,708)	385,384,338.63 (4,498,151.52)	6,592,851,633 (37,762,682)	0.0618 (0.0055)	732.43 (9091.75)	1846 (1658.00)					
COMMERCIAL - SEASONAL (2032, 2332, 2432)	22	5,760.26 (282.58)	37,133 (6,613)	113,341.21 (14,345.20)	1,117,893 (146,781)	0.1551 (0.1014)	261.83 (5151.87)	1688 (508.13)					
INDUSTRIAL - ANNUAL (2042, 2342, 2442, 2542, 2642, 2742, 2842, 2942, 3042, 3142)	126 (11)	6,056,580.00 (177,734.87)	153,484,616 (4,582,277)	77,270,322.68 (4,892,740.86)	1,927,972,833 (83,524,767)	0.0395 (0.0040)	4068.10 (613236.53)	12181.12 (153013.72)					
INDUSTRIAL - SEASONAL (2043, 2343)		.00 (.00)		1,004.47 (.00)	13,120								

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PCR1108

MEMPHIS LIGHT, GAS AND WATER DIVISION
OPERATING REVENUES BY RATE SCHEDULES

NOV. 30, 2000

			CURRENT MONTH		12 MONTHS ENDING CURRENT MONTH									
RATE SCHEDULE			NO. BILLS THIS YEAR	OPERATING REVENUE THIS YEAR	KWH SOLD THIS YEAR	OPERATING REVENUE THIS YEAR	KWH SOLD THIS YEAR	REVENUE PER KWH SOLD	PER BILL	REVENUE PER BILL	KWH			
DESCRIPTION			INC. OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	12 MO.	CURRENT MONTH	CURRENT MONTH	NO.			
FACILITIES RENTAL E-2676				282,255.16		3,816,840.08								
(0576, 2676, 2686, 2776, 2786, 2876, 2886, 2976, 3076, 3176, 3276, 3376, 3476, 3576)			16,865	360,295.51	4,095,274	4,321,575.68	48,926,508	0.0880	21.36	256.25	243			
PRIVATE OUTDOOR LTG. E-0331			13	6,580.72	113,235	136,327.99	1,758,781	0.0883			2901			
(0331, 0301, 0303)														
ATHLETIC LTG. - ENERGY E-0367			122	13,906.21	320,936	195,037.00	4,313,554	0.0433	113.99	1598.66	2631			
(0367)			(11)	22,643.78	22,218	71,592.65	832,531	0.0452			35337			
ATHLETIC LTG. - INV CHG E-0368				4,034.99		47,708.26								
(0368)				54.12		602.17								
ST. LTG.- MFS.- ENERGY E-0350			5	170,464.59	4,898,099	2,689,376.92	62,717,493	0.0748	34052.92	537875.38	1234			
(0350)			5	170,464.59	4,898,099	420,182.90	14,521,237	0.0429			978670			
ST. LTG.- MFS.-I.C.2 9.38 E-0351				249,128.08		3,229,004.50								
(0351)				249,128.08		523,494.75								
ST. LTG.- MFS.-I.C.2 28 E-0352				14,135.67		186,839.24								
(0352)				14,135.67		28,270.94								
ST. LTG.- OTHERS- ENERGY E-0354			15	38,697.91	1,097,522	601,395.04	13,580,072	0.0353	2579.86	40093.00	73168			
(0354)			14	38,555.86	1,097,522	87,243.43	2,284,055	0.0430			932065			
ST. LTG.- OTHERS-I.C.29.38 E-0355				103,133.17		1,275,068.70								
(0355)				103,133.17		286,543.89								
TRAF. SIG.- MFS.- ENERGY E-0358			3	33,676.72	774,962	454,605.94	10,407,450	0.0435	11225.52	351536.65	258131			
(0358)			3	33,676.72	774,962	88,431.75	2,073,402	0.0437			3485150			
TRAF. SYS.- CITY - 9.38 E-0359				.00		533.46	7,785	0.0685						
(0359)				.00		533.46	7,785							

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MEMPHIS LIGHT, GAS AND WATER DIVISION
OPERATING REVENUES BY RATE SCHEDULES

NOV. 30, 2000

		CURRENT MONTH		12 MONTHS ENDING CURRENT MONTH									
RATE SCHEDULE		NO. BILLS THIS YEAR	OPERATING REVENUE THIS YEAR	KWH SOLD THIS YEAR	OPERATING REVENUE THIS YEAR	KWH SOLD THIS YEAR	REV PER KWH SOLD	REV PER KWH SOLD	PER BILL	PER BILL	KWH		
		INC. OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	12 MO. END CURRENT	12 MO. END CURRENT	MO.	MO.			
DESCRIPTION													
IWA INDUSTRIAL CREDIT E-XX92		(12)	107,533.78-		1,326,677.87-								
(2392, 2492, 2592, 2692, 2792, 2892, 2992, 3092, 3192, 3292, 3392, 3492, 3592)			11,658.24		189,924.61								
NEW ENHANCED CREDIT E-XX93		(45)	147,329.44-		1,754,963.64-								
(12393, 12493, 12593, 12693, 12793, 12893, 12993, 13093, 13193, 13293, 13393, 13493, 13593, 13693, 13793, 13893, 13993, 14093, 14193, 14293, 14393, 14493, 14593, 14693, 14793, 14893, 14993, 15093, 15193, 15293, 15393, 15493, 15593, 15693, 15793, 15893, 15993, 16093, 16193, 16293, 16393, 16493, 16593, 16693, 16793, 16893, 16993, 17093, 17193, 17293, 17393, 17493, 17593, 17693, 17793, 17893, 17993, 18093, 18193, 18293, 18393, 18493, 18593, 18693, 18793, 18893, 18993, 19093, 19193, 19293, 19393, 19493, 19593, 19693, 19793, 19893, 19993, 20093, 20193, 20293, 20393, 20493, 20593, 20693, 20793, 20893, 20993, 21093, 21193, 21293, 21393, 21493, 21593, 21693, 21793, 21893, 21993, 22093, 22193, 22293, 22393, 22493, 22593, 22693, 22793, 22893, 22993, 23093, 23193, 23293, 23393, 23493, 23593, 23693, 23793, 23893, 23993, 24093, 24193, 24293, 24393, 24493, 24593, 24693, 24793, 24893, 24993, 25093, 25193, 25293, 25393, 25493, 25593, 25693, 25793, 25893, 25993, 26093, 26193, 26293, 26393, 26493, 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FINALS BILLS INCLUDED
() DENOTES RED FIGURE

Memphis Light, Gas and Water Division

November 30, 2000

**GAS
DIVISION**

Memphis Light, Gas and Water Division

Gas Division

Balance Sheet

November 30, 2000

ASSETS

	<i>November 2000</i>	<i>December 1999</i>
UTILITY PLANT		
Gas Plant in Service	\$443,686,063.66	\$419,772,056.02
Plant Held for Future Use	212,498.90	212,498.90
Non-Utility Plant	20,922,386.83	18,304,366.35
Total Plant	464,820,949.39	438,288,921.27
Less Depreciation	145,391,581.15	136,810,182.01
Total Plant Net	319,429,368.24	301,478,739.26
 FUNDS AND INVESTMENTS (See Page 25)	 51,003,357.26	 24,870,738.66
 CASH AND SECURITIES-CUSTOMERS SERVICE DEPOSIT FUND	 18,120,936.89	 16,209,086.52
 CURRENT AND ACCRUED ASSETS		
Cash and Investments	4,184,649.75	45,599,305.06
Purchased Gas Investments	0.00	0.00
Cash and Securities-Interest Funds	0.00	0.00
Accrued Interest Receivable on Gov. Securities	43,458.67	67,010.52
Accts. Rec. (less allowance for doubtful accts.)	25,507,857.98	27,681,365.81
Materials and Supplies	3,375,395.97	3,873,519.38
Prepayments-Insurance, Taxes or Dividends	78,847.32	210,177.50
Other Current and Accrued Assets	3,407,831.60	2,339,502.16
Gas Stored-LNG Plant	5,514,587.29	4,492,306.13
Deferred Gas Cost	11,797,864.00	7,166,304.00
Total Current and Accrued Assets	53,910,492.58	91,429,490.56
 DEFERRED DEBITS		
Extension Notes Receivable	0.00	0.00
Unrecovered Purchased Gas Cost	7,793,098.42	1,021,017.05
Other Deferred Debits	2,064,142.91	2,188,098.39
Total Deferred Debits	9,857,241.33	3,209,115.44
 TOTAL ASSETS	 <u>\$452,321,396.30</u>	 <u>\$437,197,170.44</u>

Memphis Light, Gas and Water Division

Gas Division

Balance Sheet

November 30, 2000

LIABILITIES**CAPITALIZATION***November 2000**December 1999*

Long Term Debt	\$0.00	\$0.00
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RETAINED EARNINGS

Retained Earnings	378,339,960.84	373,903,161.03
Appropriated Retained Earnings - Casualties	4,092,363.53	4,044,304.53
 Total Retained Earnings	 382,432,324.37	 377,947,465.56
Total Capitalization	382,432,324.37	377,947,465.56

CURRENT AND ACCRUED LIABILITIES

Accounts Payable	38,192,308.63	26,063,314.47
Accrued Taxes	0.00	67,146.59
Accrued Interest	0.00	0.00
Accrued Vacation	2,708,936.44	2,428,862.62
Total Current and Accrued Liabilities	40,901,245.07	28,559,323.68

DEFERRED CREDITS

Medical Benefits	5,262,314.52	8,187,248.71
Short Term Salary Continuation	0.00	0.00
Customer Advances for Construction	407,302.80	371,672.57
Deferred Credits-Community Service Agency	0.00	0.00
Miscellaneous Deferred Credits	2,144,460.83	2,278,299.59
Total Deferred Credits	7,814,078.15	10,837,220.87

RESERVES

Customer Service Deposits	18,120,936.89	16,210,021.52
Insurance Reserve-Injuries and Damages	1,193,191.89	1,491,256.56
Retirement Payments Based on Unused Sick Leave	1,859,619.93	2,151,882.25
Total Reserves	21,173,748.71	19,853,160.33

TOTAL LIABILITIES

	\$452,321,396.30	\$437,197,170.44
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Memphis Light, Gas and Water Division

Gas Division

Statement of Income and Expenses

November 30, 2000

	CURRENT MONTH		12 MONTHS ENDING	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUE				
Sales Revenue	\$23,052,418.21	\$13,074,343.73	\$207,011,248.13	\$167,063,302.10
Forfeited Discounts	152,949.76	92,780.87	2,303,008.29	1,924,091.79
Misc. Service Revenue	188,273.78	200,562.43	1,832,962.80	1,836,643.43
Rent from Property	131,168.81	131,168.81	1,574,025.72	1,574,025.72
Transported Gas	259,365.47	682,608.56	6,649,728.77	10,140,740.08
Other Revenue	4,070.26	3,390.57	44,656.79	38,324.95
TOTAL OPERATING REVENUE	23,788,246.29	14,184,854.97	219,415,630.50	182,577,128.07
OPERATING EXPENSE				
Production Expense	150,233.04	232,666.98	1,655,521.53	1,910,071.77
Gas Cost	23,298,753.39	10,851,808.81	159,104,050.09	108,494,022.32
Distribution Expense	1,432,686.02	1,255,934.44	14,287,891.57	13,794,421.76
Customer Accounts Expense	770,349.34	644,139.92	8,570,940.57	7,382,395.55
Sales Expense	39,633.37	36,643.70	409,533.96	387,718.06
Administrative & General	1,244,488.56	916,752.34	14,324,697.65	16,018,170.00
Customer Service & Info. Expense	64,448.09	109,802.14	705,596.08	644,341.03
Total Operating Expense	27,000,591.81	14,047,748.33	199,058,231.45	148,631,140.49
MAINTENANCE EXPENSE				
Production Expense	29,389.90	21,361.50	400,748.88	404,641.89
Distribution Expense	510,252.08	437,003.54	5,759,623.00	5,101,996.15
Administrative & General	89,124.99	98,869.80	1,385,943.61	1,457,621.75
Total Maintenance Expense	628,766.97	557,234.84	7,546,315.49	6,964,259.79
OTHER OPERATING EXPENSE				
Depreciation Expense	837,122.29	795,220.38	9,869,176.63	9,327,202.26
Payment in Lieu of Taxes	1,247,241.92	166,769.80	15,866,544.65	2,001,237.60
FICA Taxes	18,876.68	16,783.25	226,622.36	209,616.76
Total Other Operating Expense	2,103,240.89	978,773.43	25,962,343.64	11,538,056.62
TOTAL OPERATING EXPENSE	29,732,599.67	15,583,756.60	232,566,890.58	167,133,456.90
INCOME				
Operating Income	(5,944,353.38)	(1,398,901.63)	(13,151,260.08)	15,443,671.17
Other Income	1,103,102.89	813,261.00	12,982,056.52	10,856,475.58
Total Income	(4,841,250.49)	(585,640.63)	(169,203.56)	26,300,146.75
Misc. Income Deduct.-Int. Exp.-Other	0.00	0.00	0.00	290.00
NET INCOME BEFORE DEBT EXPENSE	(4,841,250.49)	(585,640.63)	(169,203.56)	26,299,856.75
DEBT EXPENSE				
Amortization of Debt Disc. & Exp.	0.00	0.00	0.00	0.00
Interest on Long Term Debt	0.00	0.00	0.00	0.00
Total Debt Expense	0.00	0.00	0.00	0.00
NET INCOME				
Net Income After Debt Expense	(\$4,841,250.49)	(\$585,640.63)	(\$169,203.56)	\$26,299,856.75
Dividends to the City	0.00	0.00	(2,799,196.60)	7,697,468.90
NET INCOME AFTER DIVIDENDS	(\$4,841,250.49)	(\$585,640.63)	\$2,629,993.04	\$18,602,387.85

Memphis Light, Gas and Water Division**Gas Division****Application of Revenues For 11 Months**

November 30, 2000

REVENUES

Operating	\$193,308,356.20
Interest and Other Income	12,576,065.78
Total	<u>205,884,421.98</u>

Less: Operating & Maintenance Expenses

Gas Cost	138,693,466.12
Production	1,775,132.71
Operation	34,656,480.16
Maintenance	<u>6,335,787.36</u>
	<u>181,460,866.35</u>

Net Revenues Available for Fund Requirements & Other Purposes	24,423,555.63
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FUND REQUIREMENTS

Debt Service	
Sinking Fund Revenue Bonds-Series 1984	0.00
Interest-Revenue Bonds-Series 1984	<u>0.00</u>
Total Debt Service	0.00

RENEWAL & REPLACEMENT FUND

Renewal & Replacement Fund Requirements	<u>11,413,611.27</u>
Total Fund Requirements	11,413,611.27

OTHER PURPOSES

Tax Equivalent	10,665,210.32
FICA Taxes	217,459.12
Dividends to City	0.00
Interest Expense-Customer Deposits & Other	<u>0.00</u>
Total Fund Requirements & Other Purposes	<u>10,882,669.44</u>
Balance-After Providing for above Disbursements and Fund Requirements	<u>2,127,274.92</u>

Less: Capital Additions provided by Current Year's Net Revenue	0.00
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REMAINDER - To (or From) Working Capital\$2,127,274.92

Total Capital Additions were paid from:

Renewal and Replacement Funds	* \$29,511,991.18
Current Year's Net Revenue	<u>0.00</u>
	<u>\$29,511,991.18</u>

*Includes \$2,394,306.51 to be transferred from the R&R Fund

2000 CONSTRUCTION BUDGET

\$53,712,000

TOTAL CONSTRUCTION FUNDS EXPENDED\$29,511,991**TOTAL CONSTRUCTION FUNDS EXPENDED - Current Month**\$2,394,307

Memphis Light, Gas and Water Division

Gas Division

Operating Statement and Statistics

November 30, 2000

	CURRENT MONTH	INCREASE OVER LAST YEAR	12 MONTHS ENDING	INCREASE OVER LAST YEAR
OPERATING REVENUES				
Residential	\$12,543,237.94	\$5,306,173.59	\$116,341,185.55	\$19,304,274.55
Commercial-General Service	7,280,833.49	3,794,147.14	62,861,524.80	13,156,884.89
Industrial	1,939,568.73	643,314.93	16,923,947.57	4,936,533.41
Thomas H. Allen	0.00	0.00	(116,083.00)	0.00
Interdepartmental	11,979.23	(1,853.63)	227,557.73	18,041.06
Transported Gas	259,365.47	(423,243.28)	6,649,717.56	(3,491,013.59)
Miscellaneous	476,462.61	48,559.83	5,754,675.43	1,393,088.84
Spot Gas	1,276,798.82	236,292.27	10,773,104.86	1,520,693.27
Total Operating Revenue	23,788,246.29	9,603,390.85	219,415,630.50	36,838,502.43
OPERATING EXPENSES				
Production	179,622.94	(74,405.54)	2,056,270.41	(258,443.25)
Gas Cost	23,298,753.39	12,446,944.58	159,104,050.09	50,610,027.77
Distribution	1,942,938.10	250,000.12	20,047,514.57	1,151,096.66
Customer Accounts	770,349.34	126,209.42	8,570,940.57	1,188,545.02
Sales	39,633.37	2,989.67	409,533.96	21,815.90
Administrative & General	1,333,613.55	317,991.41	15,710,641.26	(1,765,150.49)
Customer Service & Information	64,448.09	(45,354.05)	705,596.08	61,255.05
Total Operating Expenses	27,629,358.78	13,024,375.61	206,604,546.94	51,009,146.66
Net Revenue from Operations	(\$3,841,112.49)	(\$3,420,984.76)	\$12,811,083.56	(\$14,170,644.23)

CUSTOMERS	STATISTICS		AVERAGE
Residential	284,212	4,630	282,869
Commercial-General Service	22,022	488	21,895
Industrial	64	(3)	65
Interdepartmental	18	(1)	19
Transported Gas	37	(20)	52
Total Customers	306,353	5,094	304,900

MCF SALES				
Residential	1,597,066	367,205	19,104,734	112,884
Commercial-General Service	1,049,524	306,866	11,693,911	13,541,322
Industrial	537,299	63,477	2,929,781	(14,389,874)
Thomas H. Allen	0	0	0	0
Interdepartmental	1,590	(1,194)	43,471	(2,855)
Spot Gas	227,507	(242,062)	1,898,313	(2,480,750)
Total MCF Sales	3,412,986	494,292	35,670,210	(3,219,273)
Average Sales per Residential Customer				
	5.62	1.22	67.54	(0.65)

Memphis Light, Gas and Water Division

Gas Division Statistics

November 30, 2000

14.730 P.S.I.A.

	CURRENT MONTH		12 MONTHS ENDING	
	MCF	AMOUNT	MCF	AMOUNT
PURCHASED GAS				
GAS COSTS				
Texas Gas Nominated No-Notice	1,735,909	\$9,207,242	17,704,240	\$63,603,056
Texas Gas Firm Transportation	94,474	625,250	1,501,680	4,430,044
Texas Gas Interruptible Transportation	0	0	0	0
Trunkline Firm Transportation	2,096,515	10,525,360	18,956,712	67,141,300
Trunkline Interruptible Transportation	0	0	0	0
TRANSPORTATION COSTS				
Texas Gas No-Notice Service	0	\$2,576,823	0	\$18,555,819
Texas Gas Firm Transportation	0	315,000	0	1,400,485
Texas Gas Interruptible Transportation	0	0	0	0
Trunkline Gas Firm Transportation	0	559,978	0	6,470,194
Trunkline Interruptible Transportation	0	0	0	0
OTHER				
Refunds - Texas Gas	0	\$0	0	\$0
Refunds - Trunkline	0	0	0	(144,868)
Penalties - Texas Gas	0	0	0	0
Penalties - Trunkline	0	0	0	0
Gas Supply Realignment Costs	0	0	0	0
Imbalance Cashout - Texas Gas	0	0	(1,014)	(5,361)
Imbalance Cashout - Trunkline	0	0	0	0
NET BILLING FOR PURCHASED GAS				
	3,926,899	\$23,809,653	38,161,619	\$161,450,669
*Storage Withdrawal				
	1,458,508	7,185,826	6,962,400	22,610,700
*Storage Injection				
	0	0	(5,260,922)	(23,142,951)
*Revaluation of Storage Withdrawal Balance				
	0	79,969	0	2,044,379
NET COST FOR PURCHASED GAS				
	5,385,407	\$31,075,448	39,863,097	\$162,962,796

*STORAGE REPORTED ON SEASONAL BASIS

Memphis Light, Gas and Water Division

Gas Division

Statistics

November 30, 2000

14.730 P.S.I.A.

	CURRENT MONTH		12 MONTHS ENDING	
	MCF	AMOUNT	MCF	AMOUNT
GAS DELIVERY TO SYSTEM				
Gas Delivery (excl LNG)	5,385,407	\$31,075,448	39,384,003	\$160,369,905
Gas Delivery to LNG Plant	0	0	479,788	2,594,655
LNG Plant to Texas Gas Transmission	0	0	(695)	(1,764)
NET DELIVERY TO DIVISION	5,385,407	\$31,075,448	39,863,096	\$162,962,796
Tail Gas from LNG Plant	31,637	\$97,792	662,787	1,598,556
Vaporized LNG Gas	0	0	27,689	62,999
LNG Plant to Texas Gas	0	0	695	1,764
Gas Delivery to LNG Plant	0	0	(479,788)	(2,594,655)
TOTAL DELIVERED TO SYSTEM	5,417,044	\$31,173,240	40,074,479	\$168,275,711
Plus End User Transport - Texas Gas	2,073,104	xxx	25,438,952	xxx
Plus End User Transport - Trunkline	220,163	xxx	6,264,316	xxx
Less Gas Used for Fuel - LNG Plant	4,495	\$11,422	56,968	\$147,076
Less Gas Sales	5,589,281	xxx	68,755,333	xxx
Gas Distribution System Loss	2,116,535	xxx	2,965,446	xxx
% Gas Distribution System Loss	27.45%		4.13%	
UNNOMINATED NO-NOTICE STORAGE				
Beginning Month Inventory	6,914,153	xxx		
Ending Month Inventory	5,455,645	xxx		
Net Change in Inventory	(1,458,508)	xxx		
Estimated Cost of Storage Takings	xxx	\$7,185,826		
	LNG PLANT - ARLINGTON		LNG PLANT - CAPLEVILLE	
	TANK LEVEL	CURRENT MONTH	TANK LEVEL	CURRENT MONTH
	Feet	MCF	Feet	MCF
Beginning Month	93' 00-4/16"	750,933	89.74795	975,423
Plus Input		0		0
Less Output		17,783		13,854
Unaccounted For - Gain or (Loss)		544		(2,248)
End of Month	90' 10-10/16"	733,694	88.27364	959,321

Average Gas Cost/MCF

\$5.77

Memphis Light, Gas and Water Division

Gas Division

Statistics

November 30, 2000

14.90 P.S.I.A.

	CURRENT MONTH		12 MONTHS ENDING	
	MCF	AMOUNT	MCF	AMOUNT
OPERATING REVENUE BY TOWNS				
City of Memphis	2,782,043	\$18,923,347.59	28,225,449	\$173,917,058.38
Incorporated Towns				
Arlington	22,325	149,699.16	197,370	\$1,033,845.24
Bartlett	60,233	469,805.22	670,184	\$4,109,361.43
Collierville	97,061	708,168.92	975,402	\$5,606,696.50
Germantown	65,826	498,764.30	875,302	\$5,039,905.30
Lakeland	10,858	85,930.92	135,194	\$876,425.17
Millington	15,677	120,657.61	192,535	\$1,103,714.51
Other Rural Areas	358,963	2,831,872.57	4,398,774	\$27,728,623.97
TOTAL OPERATING REVENUE	3,412,986	\$23,788,246.29	35,670,210	\$219,415,630.50

DEFERRED GAS COST \$11,797,864.00

MAPCO PIPELINE REVENUE \$354,293.20 \$3,914,727.60

14.730 P.S.I.A. STATISTICS	MCF	DATE	MCF	DATE
Maximum Hour (Snap)	23,490	11-20	27,629	01-30
Maximum Day Delivery	390,576	11-17	514,089	01-25
Maximum Hour:				
LNG to Texas Gas Transmission				
LNG to Memphis System				
Total LNG Delivery				

WEATHER CONDITIONS	MONTH		SEASONAL	
	Actual	Normal	Actual	Normal
Degree Day Deficiency at Avg Temperature	0	0	0	0
Average Temperature for Month	47.4	50.9		

LNG INVENTORY VALUATION	MCF	MMBTU	AMOUNT
Beginning of Month	1,726,356	1,788,504	\$5,619,555
To/From Storage	(31,637)	(32,776)	(97,792)
Gain(Loss)	(1,704)	(1,765)	(7,176)
End of Month	1,693,015	1,753,963	\$5,514,587

MEMPHIS LIGHT, GAS AND WATER DIVISION
OPERATING REVENUES BY RATE SCHEDULES

2

MCV. 30, 2000

RATE SCHEDULE	DESCRIPTION	NO. BILLS THIS YEAR	CURRENT MONTH				12 MONTHS ENDING CURRENT MONTH				MCV. 30, 2000			
			CURRENT MONTH		12 MONTHS ENDING CURRENT MONTH		CURRENT MONTH		12 MONTHS ENDING CURRENT MONTH		CURRENT MONTH		12 MONTHS ENDING CURRENT MONTH	
			OPERATING REVENUE THIS YEAR	INC. OVER LAST YEAR	OPERATING REVENUE THIS YEAR	INC. OVER LAST YEAR	CCF SOLD THIS YEAR	CCF SOLD THIS YEAR	CCF SOLD THIS YEAR	CCF SOLD THIS YEAR	REV PER CCF SOLD	REVENUE PER BILL	CCF PER BILL	CCF PER BILL
COMMERCIAL (2031)	XG-1031													
INDUSTRIAL (1042)	G-1042	18	1,055,099.86		1,936,948		1,683,838-	10,167,867.45	23,225,736	0.5447	58616.66	107668	107668	1293056
INDUSTRIAL (2042)	XG-1042	3	199,492.42		1,683,838-			3,829,124.19	379,595	0.4368	564881.53	1293056	1293056	
INTERDEPARTMENTAL (1069)	G-1069													
NSA - MIDSOUTH MASTER (1131)	G-1131	1	13,496.15		20,774			17,823.35	26,585	0.6497	13496.15	20774	20774	28583
INDUSTRIAL (1142)	G-1142				20,774			17,823.35	26,585	0.6704	17823.35	28583	28583	
INDUSTRIAL (1242)	G-1242													
INDUSTRIAL (2242)	XG-1242													
SUPPLEMENTAL GAS (1431)	G-1431													
SPECIAL RATE - TVA (1531)	G-1531													
LNG SALES (1631, 1642)	G-1631													

NOV. 30, 2000

12 MONTHS ENDING CURRENT MONTH

RATE SCHEDULE	NO. BILLS THIS YEAR	OPERATING REVENUE THIS YEAR	CCF SOLD THIS YEAR	OPERATING REVENUE THIS YEAR	CCF SOLD THIS YEAR	REV PER CCF SOLD	REVENUE PER BILL	CCF PER BILL

DESCRIPTION	INC: OVER LAST YEAR	INCREASE OVER LAST YEAR	INC: OVER LAST YEAR	INCREASE OVER LAST YEAR	INC: OVER LAST YEAR	INCREASE OVER LAST YEAR	12 MO. END CURRENT	MO. END CURRENT

INDUSTRIAL - SEASONAL G-1743

INDUSTRIAL - SEASONAL XG-1743

INCREMENTAL PRICING G-1942

ECONOMIC DEV. CREDIT (0830, 0930, 1030, 1230) G-0830

TOTALS

FINALS BILLS INCLUDED
() DENOTES RED FIGURE

.00
.00
.00
.00
.00
.00

306,316	21,775,619.39	31,854,795	196,238,132.65	347,494,592	0.6836	71.09	104
5,114	9,741,782.03	7,363,549	37,414,733.91	2,437,106	0.5647	640.64	1134
5,611							

MEMPHIS LIGHT, GAS AND WATER DIVISION
OPERATING REVENUES BY RATE SCHEDULES

MCV. 30, 2000

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		CURRENT MONTH		12 MONTHS ENDING CURRENT MONTH									
RATE SCHEDULE		NO. BILLS THIS YEAR	OPERATING THIS YEAR	CCF SOLD THIS YEAR	OPERATING REVENUE THIS YEAR	CCF SOLD THIS YEAR	REV PER CCF SOLD	REVENUE PER BILL	CCF				
DESCRIPTION		INC. OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	12 MO.	CURRENT MCNTH	END		CURRENT MO.		
TRANSPORTED INDUSTRIAL (3842)	T-0842		.00 .00		.00 .00								
TRANSPORTED COMMERCIAL (3931)	T-0931		.00 .00		.00 .00								
TRANSPORTED INDUSTRIAL (3942)	T-0942		.00 .00		71,867.94 204,813.13-	211,422 786,107-	0.3399						
TRANSPORTED COMMERCIAL (4031)	T-1031		.00 .00		142,014.17 142,014.17	355,261 355,261	0.3997						
TRANSPORTED INDUSTRIAL (4042)	T-1042		.00 .00		140,826.50 49,232.39	477,726 155,600	0.2948						
TRANSPORTED INDUSTRIAL (5242)	T-1242		.00 .00		.00 .00								
ECONOMIC DEV. CREDIT (3830, 3930, 4030, 5230, 7230)	T-3830 T-7230		.00 .00		1,008.86								
INTERRUPT TRANS IT-1 COMM (7231)	T-7231	2 (4)	20,024.78 (76,038.99)	447,705 354,420-	699,587.81 447,446.06-	9,539,517 2,414,985	0.0447 0.0733	10012.39 349753.91	223833 4769759				
INTERRUPT TRANS IT-1 IND (7242)	T-7242	16 (14)	222,029.25 (23,316.40)	6,993,580 759,482-	3,789,725.47 423,434.33-	87,183,211 3,043,234-	0.0389 0.0435	17001.83 236837.84	437059 5448931				
INTERRUPT TRANS IT-1 SEAS (7243)	T-7243		.00 .00		.00 .00								

NCV. 30, 2000

RATE SCHEDULE	DESCRIPTION	NO. BILLS THIS YEAR	12 MONTHS ENDING CURRENT MONTH											
			CURRENT MONTH		THIS YEAR		INCREASE OVER LAST YEAR		OPERATING REVENUE THIS YEAR		CCF SOLD THIS YEAR		REV PER CCF SOLD	
			INC. OVER LAST YEAR	INCREASE OVER LAST YEAR	INC. OVER LAST YEAR	INCREASE OVER LAST YEAR	INC. OVER LAST YEAR	INCREASE OVER LAST YEAR	INC. OVER LAST YEAR	INCREASE OVER LAST YEAR	INC. OVER LAST YEAR	INCREASE OVER LAST YEAR	INC. OVER LAST YEAR	INCREASE OVER LAST YEAR
INTERRUP TRANS IT-2 COMM T-7331 (7331)			.00	.00										
INTERRUP TRANS IT-2 IND T-7342 (7342)		7 1	252,751.54 41,231.57	13,683,963 3,138,829-	3,144,178.47 1,246,118.49-	207,673,466 10,108,064-	0.0185 0.0151	36107.36 449168.35	1524852 29667638					
INTERRUP TRANS IT-2 SEAS T-7343 (7343)			.00	.00										
INTERRUP TRANSP: IT-1 CASHOUT (3731)		7 (6)	40,545.99- (4,260.25)	31,980.89- 288,835.82	10,000- 10,000-	3.1981	5792.28 4568.70	14.29						
INTERRUP TRANSP: IT-2 CASHOUT (5731)		5 3	244,894.11- (360,859.02)	1,306,490.70- 1,656,290.54-				48978.82 261258.14						
TOTALS		37 (20)	259,365.47 (423,243.09)	21,125,924.8 4,252,773.1-	6,649,728.77 3,491,011.31-	305,430,653 11,017,559-	0.0123 0.0218	7009.88 179722.46	570953 825863					

FIMALS BILLS INCLUDED
() DENOTES RED FIGURE

MEMPHIS LIGHT, GAS AND WATER DIVISION
OPERATING REVENUES BY RATE SCHEDULES

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NOV. 30, 2000

RATE SCHEDULE		NO. BILLS THIS YEAR	CURRENT MONTH		12 MONTHS ENDING CURRENT MONTH		REV PER CCF SOLD	REVENUE PER BILL	CCF PER BILL
DESCRIPTION		INC. OVER LAST YEAR	OPERATING REVENUE THIS YEAR	CCF SOLD THIS YEAR	OPERATING REVENUE THIS YEAR	CCF SOLD THIS YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	CURRENT MONTH
			INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	12 MC.	END	CURRENT MONTH
SPOT GAS (5842)	INDUSTRIAL S-0842		.00 .00				.00 .00		
SPOT GAS (5931)	COMMERCIAL S-0931		.00 .00				.00 .00		
SPOT GAS (5942)	INDUSTRIAL S-0942		.00 .00		93,936.00 12,195.82	258,901 28,426	0.3589		
SPOT GAS (6031)	COMMERCIAL S-1031		140,061.32	123,582-	386,549.92 4,666.99	1,060,755 117,233-	0.3644		
SPOT GAS (6042)	INDUSTRIAL S-1042		115,173.73	44,698-	17,958.39 134,475.41-	42,235 42,027-	0.3542		
SPOT GAS (6242)	INDUSTRIAL S-1242		.00 .00				.00 .00		
SPOT GAS (6743)	SEASONAL S-1743		.00 .00				.00 .00		
SPOT GAS (5830, 5930, 6030, 6230)	ECO DEV CR S-5830		.00 .00				.00 .00		
SPOT GAS (8230)	IT-1 ECO DEV CR S-8230		.00 .00				.00 .00		
SPOT GAS (8231)	IT-1 COMMERCIAL S-8231		531,161.00 92,329.09	813,315 1,917,641-	3,648,363.56 689,236.07-	8,875,314 8,863,717-	0.6531 0.4111		

NGV. 30, 2000

RATE SCHEDULE	NO. BILLS THIS YEAR	OPERATING REVENUE THIS YEAR	CURRENT MONTH		12 MONTHS ENDING CURRENT MONTH		CCF SOLD THIS YEAR	REV PER CCF SOLD	REVENUE PER BILL	CCF PER BILL
			INC. OVER LAST YEAR	INCREASE OVER LAST YEAR	INC. OVER LAST YEAR	INCREASE OVER LAST YEAR				
SPOT GAS IT-1 INDUSTRIAL S-8242 (8242)		745,637.82 199,198.41		1,461,752 334,701-	6,630,311.61 2,327,544.10		8,745,914 15,471,684-	0.5101 0.7581		

SPOT GAS IT-1 SEASONAL S-8243
(8243).00
.00

TOTALS

1,276,798.82 236,292.45	2,275,067 2,420,922-	10,773,115.48 1,520,695.43	18,983,123 24,848,435-	0.5612 0.5675	.00 .00
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() DENOTES RED FIGURE

TOTAL REGULAR + SPOT

NGV. 30, 2000

306,316 5,114	23,052,418.21 9,978,074.48	34,129,862 4,942,927	207,011,248.13 38,935,429.34	366,478,115 22,411,329-	
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TOTAL GAS

NGV. 30, 2000

306,353 5,094	23,311,783.68 9,554,831.39	34,129,862 4,942,927	213,660,976.90 35,446,418.03	366,478,115 22,411,329-	
5,611					

() DENOTES RED FIGURE

MEMPHIS LIGHT, GAS AND WATER DIVISION
OPERATING REVENUES BY RATE SCHEDULES
PGA

8

NOV. 30, 2000

RATE SCHEDULE		12 MONTHS ENDING CURRENT MONTH										REV PER CCF SOLD	REVENUE PER BILL	CCF PER BILL	
		CURRENT MONTH		12 MONTHS ENDING CURRENT MONTH		CURRENT MONTH		12 MONTHS ENDING CURRENT MONTH		CURRENT MONTH					
DESCRIPTION	NO. BILLS THIS YEAR	OPERATING REVENUE THIS YEAR		CCF SOLD THIS YEAR		OPERATING REVENUE THIS YEAR		CCF SOLD THIS YEAR		REVENUE PER BILL		CURRENT MONTH		12 MC. END CURRENT MO.	
		INC. OVER LAST YEAR	INCREASE OVER LAST YEAR	THIS YEAR	INCREASE OVER LAST YEAR	THIS YEAR	INCREASE OVER LAST YEAR	THIS YEAR	INCREASE OVER LAST YEAR	THIS YEAR	INCREASE OVER LAST YEAR	THIS YEAR	INCREASE OVER LAST YEAR		
PGA RESIDENTIAL-	6-0101	197,985	2,656,747.30	11,418,837	8,419,289.05	135,992,516	0.2327	13.44	42.52	58	687				
		897	2,598,508.12	2,377,318	13,387,488.86	442,882-	0.0619								
PGA APT OWNR-REQ**	6-0126	670	4,843.72	20,823	19,488.45	303,361	0.2326	7.23	29.09	31	433				
		(25)	4,743.86	4,453	33,600.29	59,228-	0.0642								
PGA APT OWNR-NON REQ***	6-0128	28	2,400.03-	10,519-	7,065.53-	68,252-	0.2282	85.72	252.34	376	2438				
		7	(2,802.57)	1,967-	10,161.91-	1,562	0.1035								
PGA RESIDENTIAL-	6-0301	30,223	426,333.35	1,831,955	1,262,123.46	21,102,781	0.2327	14.11	41.76	61	765				
		1,999	418,742.40	582,470	1,949,731.77	1,522,834	0.0592								
PGA RESIDENTIAL-	6-0302	51,044	629,792.82	2,707,096	1,963,760.05	33,521,677	0.2326	12.34	38.47	53	657				
		2,595	617,181.08	713,718	3,121,505.63	155,522	0.0586								
PGA APT OWNR-REQ**	6-0326	103	370.12	1,591	1,900.78	38,837	0.2326	3.59	18.45	15	377				
		(11)	359.20	195-	3,966.19	26,594-	0.0489								
PGA APT OWNR-NON REQ***	6-0328	2	1.13-	5-	100.81-	3,641-	0.2260	.57	50.41	3	1821				
		2	(1.13)	5-	120.82-	2,502	0.0277								
PGA GASLIGHT-	6-0531		.00		.00										
			.00		948.60										
PGA GEN SERV COMM-	6-0731	18,404	1,455,456.63	6,167,380	4,418,940.24	70,302,430	0.2360	79.08	240.11	335	3820				
		2,165	1,428,407.99	2,440,612	7,597,989.70	20,531,527	0.0629								
PGA INTERDEPARTMENTAL-	6-0769	9	1,055.31	4,685	9,528.42	230,433	0.2353	117.26	1058.71	458	25664				
		(2)	1,001.56	11,806-	20,942.61	25,732	0.0414								
PGA SMALL INDUSTRIAL-	6-0842	21	42,968.53	165,758	265,167.04	2,204,370	0.2592	2046.12	12627.00	7853	104910				
		(2)	36,532.54	44,529-	296,685.56	298,683-	0.1203								
PGA LARGE COMM ON-PEAK-	6-0931	426	906,974.67	3,521,302	3,801,232.87	33,968,466	0.2576	2129.05	8923.06	8266	79738				
		55	849,364.79	1,227,554	4,427,032.60	1,203,315	0.1119								
PGA LARGE IND ON-PEAK-	6-0942	24	227,466.68	869,777	1,394,901.02	10,873,589	0.2615	5477.76	58120.86	36241	453026				
		(6)	198,048.25	19,805-	1,592,215.43	2,822,283-	0.1283								
PGA INTERDEPARTMENTAL-	6-0969	1	2,831.87	11,267	17,453.65	199,394	0.2513	2831.87	17453.65	11247	19354				
			2,630.86	271-	24,195.63	14,405-	0.0875								
PGA LARGE COMM OFF-PEAK-	6-1031	20	190,747.33	720,617	1,551,388.79	12,230,516	0.2667	5537.37	77569.44	36031	61526				
		(17)	146,896.10	487,406-	1,618,398.85	811,697	0.1268								

MCV. 30, 2000

		CURRENT MONTH				12 MONTHS ENDING CURRENT MONTH							
RATE SCHEDULE		NO. BILLS THIS YEAR	OPERATING REVENUE THIS YEAR	CCF SOLD THIS YEAR	OPERATING REVENUE THIS YEAR	CCF SOLD THIS YEAR	REV PER CCF SOLD	REVENUE PER BILL	CCF PER BILL				
DESCRIPTION		INC. OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	12 MG.	CURRENT MONTH					
PGA LARGE IND OFF-PEAK-	6-1042	16 (3)	479,630.17 416,838.61	1,812,831 83,036	2,509,904.38 2,680,707.88	14,843,850 1,308,313	0.2646 0.1691	29976.85 156869.02	113502 927741				
PGA SPECIAL INDUSTRIAL-	6-1242		.00 .00		.00 .00								
PGA SUPPLEMENTAL GAS-	6-1431		.00 .00		.00 .00								
PGA SPECIAL RATE-	6-1531		.00 .00		.00 .00								
PGA LIQUEFIED NATL GAS-	6-1631		.00 .00		.00 .00								
PGA LIQUEFIED NATL GAS-	6-1642		.00 .00		.00 .00								
PGA SPECIAL RATE SEASNL-	6-1743		.00 .00		.00 .00								
PGA G17 EXCESS GAS-	6-2743		.00 .00		.00 .00								
PGA G-8 INDUS TRANS-	6-3842		.00 .00		.00 .00								
PGA G-9 CUMML TRANS-	6-3931		.00 .00		.00 .00								
PGA G-9 INDUS TRANS-	6-3942		.00 .00		.00 .00								
PGA G-10 CUMML TRANS-	6-4031		.00 .00		.00 .00								
PGA G-10 INDUS TRANS-	6-4042		.00 .00		.00 .00								
PGA G-12 INDUS TRANS-	6-5242		.00 .00		.00 .00								
PGA OVERALL TOTALS-		298,976 7,664	7,022,817.34 6,716,451.66	29,243,195 6,863,177	25,627,911.86 36,745,126.87	335,944,727 22,258,589	0.2402 0.0763	23.45 85.72	98 1124				

Memphis Light, Gas and Water Division

November 30, 2000

**WATER
DIVISION**

Memphis Light, Gas and Water Division

Water Division

Balance Sheet

November 30, 2000

ASSETS

UTILITY PLANT	November 2000	December 1999
Water Plant in Service	\$328,001,925.71	\$310,002,711.87
Less Depreciation	108,107,251.74	102,032,765.30
Total Plant Net	<u>219,894,673.97</u>	<u>\$207,969,946.57</u>
CONSTRUCTION FUNDS	0.00	0.00
FUNDS AND INVESTMENTS (See Page 26)	37,058,027.73	23,371,717.96
CURRENT AND ACCRUED ASSETS		
Cash and Investments-Construction Funds	0.00	0.00
Cash and Investments	30,035,122.05	37,071,363.61
Cash and Securities-Interest Funds	1,274,381.47	126,922.35
Accrued Interest Receivable on Gov. Securities	0.00	0.00
Accts. Rec. (less allowance for doubtful accts.)	7,796,786.07	8,204,036.55
Materials and Supplies	1,359,361.00	1,627,114.63
Other Current and Accrued Assets	0.00	0.00
Total Current and Accrued Assets	<u>40,465,650.59</u>	<u>47,029,437.14</u>
DEFERRED DEBITS		
Unamortized Debt Discount & Expenses	118,501.31	325,315.06
Extension Notes Receivable	0.00	0.00
Other Deferred Debits	1,758,280.02	1,758,280.02
Total Deferred Debits	<u>1,876,781.33</u>	<u>2,083,595.08</u>
TOTAL ASSETS	<u>\$299,295,133.62</u>	<u>\$280,454,696.75</u>

Memphis Light, Gas and Water Division

Water Division Balance Sheet

November 30, 2000

LIABILITIES

CAPITALIZATION

November 2000

December 1999

Long Term Debt

Water Revenue Refunding Bonds, Series 1992	15,250,000.00	15,250,000.00
Water Revenue Bonds, Series 1992A	2,850,000.00	2,850,000.00
Water Revenue Refunding Bonds, Series 1993	23,200,000.00	23,200,000.00
Water Revenue Refunding Bonds, Series 1998	12,510,000.00	12,510,000.00
Deferred Amount on Refunding, Series 1998 (Note B)	(861,627.07)	(861,627.07)
Total Long Term Debt	52,948,372.93	52,948,372.93

RETAINED EARNINGS

Retained Earnings	232,077,040.44	213,483,471.72
Appropriated Retained Earnings - Casualties	4,659,058.13	4,474,225.13
Total Retained Earnings	236,736,098.57	217,957,696.85
Total Capitalization	289,684,471.50	270,906,069.78

CURRENT AND ACCRUED LIABILITIES

Accounts Payable	4,491,848.65	5,193,303.43
Interest Accrued	1,129,465.00	0.00
Accrued Vacation	1,551,017.24	1,360,713.12
Total Current and Accrued Liabilities	7,172,330.89	6,554,016.55

DEFERRED CREDITS

Customer Advances for Construction	8,730.82	8,730.82
Extension Deposits	0.00	0.00
Total Deferred Credits	8,730.82	8,730.82

RESERVES

Insurance Reserve-Injuries and Damages	1,333,754.11	1,680,516.64
Retirement Payment Based on Unused Sick Leave	1,095,846.30	1,305,362.96
Total Reserves	2,429,600.41	2,985,879.60

TOTAL LIABILITIES

\$299,295,133.62	\$280,454,696.75
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Memphis Light, Gas and Water Division

Water Division

Statement of Income and Expenses

November 30, 2000

	CURRENT MONTH		12 MONTHS ENDING	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUE				
Sales Revenue	\$4,798,008.22	\$4,268,925.37	\$58,195,470.85	\$56,287,257.76
Forfeited Discounts	69,352.69	70,788.19	797,267.92	804,006.09
Misc. Service Revenue	97,562.28	90,596.52	865,014.78	1,105,634.68
Rent from Property	150,620.88	150,620.88	1,807,450.56	1,807,450.56
Other Revenue	2,877.97	1,013.83	38,081.22	39,824.86
TOTAL OPERATING REVENUE	\$5,118,422.04	\$4,581,944.79	\$61,703,285.33	\$60,044,173.95
OPERATING EXPENSE				
Production Expense	695,539.94	700,868.04	8,707,441.58	9,269,163.57
Distribution Expense	708,003.34	588,480.39	6,430,121.72	6,412,979.73
Customer Accounts Expense	487,314.71	427,097.26	5,613,186.63	4,797,005.30
Sales Expense	38,347.23	34,342.96	406,051.70	384,534.09
Administrative & General	796,026.39	783,268.92	9,261,732.35	10,425,706.28
Customer Service & Info. Expense	36,314.67	77,018.34	435,970.32	323,619.63
Total Operating Expense	2,761,546.28	2,611,075.91	30,854,504.30	31,613,008.60
MAINTENANCE EXPENSE				
Production Expense	164,802.13	122,607.47	1,623,086.90	1,453,807.34
Distribution Expense	325,424.46	266,867.88	3,757,694.91	3,206,567.66
Administrative & General	75,486.51	65,558.14	977,761.72	995,718.40
Total Maintenance Expense	565,713.10	455,033.49	6,358,543.53	5,656,093.40
OTHER OPERATING EXPENSE				
Depreciation Expense	630,614.88	537,240.26	7,527,911.71	6,396,206.22
Amortization of SCBPU Acquisition Adjustments	(80,293.14)	0.00	(1,364,983.36)	0.00
FICA Taxes	11,186.18	9,945.63	134,294.67	124,217.37
Total Other Operating Expense	561,507.92	547,185.89	6,297,223.02	6,520,423.59
TOTAL OPERATING EXPENSE	3,888,767.30	3,613,295.29	43,510,270.85	43,789,525.59
INCOME				
Operating Income	1,229,654.74	968,649.50	18,193,014.48	16,254,648.36
Other Income	477,816.38	301,585.61	5,198,893.63	3,795,628.68
Total Income	1,707,471.12	1,270,235.11	23,391,908.11	20,050,277.04
Misc. Income Deduct.-Int. Exp.-Other	0.00	0.00	0.00	172.00
NET INCOME BEFORE DEBT EXPENSE	1,707,471.12	1,270,235.11	23,391,908.11	20,050,105.04
DEBT EXPENSE				
Amortization of Debt Disc. & Exp.	18,801.25	12,687.95	311,755.11	153,035.95
Interest on Long Term Debt	225,893.00	253,799.00	2,769,458.79	3,083,238.90
Total Debt Expense	244,694.25	266,486.95	3,081,213.90	3,236,274.85
NET INCOME				
Net Income After Debt Expense	\$1,462,776.87	\$1,003,748.16	\$20,310,694.21	\$16,813,830.19
Extraordinary Item	0.00	0.00	0.00	0.00
NET INCOME	\$1,462,776.87	\$1,003,748.16	\$20,310,694.21	\$16,813,830.19

Memphis Light, Gas and Water Division
Water Division
Application of Revenues For 11 Months

November 30, 2000

REVENUES

Operating		\$57,065,611.50
Interest and Other Income		<u>4,726,720.12</u>
Total		61,792,331.62
Less: Operating & Maintenance Expenses		
Production	9,632,996.62	
Operation	20,467,077.04	
Maintenance	<u>4,238,982.51</u>	<u>34,339,056.17</u>

Net Revenues Available for Fund Requirements & Other Purposes 27,453,275.45

FUND REQUIREMENTS

Debt Service	
Sinking Fund Revenue Bonds-Series 1992	183,333.00
Sinking Fund Revenue Bonds-Series 1992A	75,000.00
Sinking Fund Revenue Bonds-Series 1993	244,167.00
Sinking Fund Revenue Bonds-Series 1998	7,083.00
Interest-Revenue Refunding Bonds-Series 1992	813,791.00
Interest-Revenue Refunding Bonds-Series 1992A	97,438.00
Interest-Revenue Refunding Bonds-Series 1993	1,053,745.00
Interest-Revenue Refunding Bonds-Series 1998	<u>519,849.00</u>
Total Debt Service	<u>2,994,406.00</u>

RENEWAL & REPLACEMENT FUND

Renewal & Replacement Fund Requirements	<u>7,155,879.06</u>	10,150,285.06
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OTHER PURPOSES

Interest Expense - Other	0.00	
FICA Taxes	<u>128,864.61</u>	128,864.61

Total Fund Requirements & Other Purposes 10,279,149.67

Balance-After Providing for above Disbursements
and Fund Requirements 17,174,125.78

Less: Capital Additions provided by Current Year's Net Revenue 0.00

REMAINDER - To (or From) Working Capital

\$17,174,125.78

Total Capital Additions were paid from:

Renewal and Replacement Funds	* \$19,093,171.19
Current Year's Net Revenue	<u>0.00</u>
	<u>\$19,093,171.19</u>

*Includes \$1,899,087.01 to be transferred from the R&R Fund

2000 CONSTRUCTION BUDGET

\$21,479,000

TOTAL CONSTRUCTION FUNDS EXPENDED

\$19,093,171

TOTAL CONSTRUCTION FUNDS EXPENDED-Current Month

\$1,899,087

Memphis Light, Gas and Water Division **Water Division** **Operating Statement and Statistics**

November 30, 2000

	CURRENT MONTH	INCREASE OVER LAST YEAR	12 MONTHS ENDING	INCREASE OVER LAST YEAR
OPERATING REVENUES				
Residential	\$2,580,604.05	\$101,911.38	\$32,634,224.34	\$2,651,804.55
Commercial-General Service	\$2,049,494.11	\$425,807.72	\$23,568,703.26	\$2,060,025.23
Resale	\$5,866.34	(\$8,061.49)	\$110,602.30	(\$1,771,202.01)
Fire Protection	\$158,991.17	\$9,240.25	\$1,847,597.21	\$94,684.25
Free Water Metered	\$0.00	\$0.00	(\$8,409.61)	(\$25,135.72)
Interdepartmental	\$3,052.55	\$184.99	\$42,742.53	\$3,933.77
Miscellaneous	\$320,413.82	\$7,394.40	\$3,507,825.30	(\$1,354,998.69)
Total Operating Revenue	\$5,118,422.04	\$536,477.25	\$61,703,285.33	\$1,659,111.38

OPERATING EXPENSES				
Production	\$860,342.07	\$36,866.56	\$10,330,528.48	(\$392,442.43)
Distribution	1,033,427.80	178,079.53	10,187,816.63	568,269.24
Customer Accounts	487,314.71	60,217.45	5,613,186.63	816,181.33
Sales	38,347.23	4,004.27	406,051.70	21,517.61
Administrative & General	871,512.90	22,685.84	10,239,494.07	(1,181,930.61)
Customer Service & Information	36,314.67	(40,703.67)	435,970.32	112,350.69
Total Operating Expenses	\$3,327,259.38	\$261,149.98	\$37,213,047.83	(\$56,054.17)
Net Revenue from Operations	\$1,791,162.66	\$275,327.27	\$24,490,237.50	\$1,715,165.55

	STATISTICS		AVERAGE
Residential	224,336	1,756	223,210
Commercial-General Service	20,384	1,033	20,194
Resale	4	1	4
Fire Protection	4,028	243	3,911
Government & Municipal (Free)	635	5	640
Interdepartmental	49	1	28
Total Customers (Note C)	249,436	3,039	247,987

METERED WATER (CCF)				
Residential	2,513,863	105,444	31,728,866	1,829,872
Commercial-General Service	2,815,396	548,744	32,382,058	2,147,160
Resale	6,603	(11,832)	146,254	(2,130,099)
Fire Protection	0	0	0	0
Government & Municipal (Free)	154,699	(70,558)	2,292,641	122,304
Interdepartmental	3,237	347	49,618	7,445
Total Metered Water	5,493,798	572,145	66,599,437	1,976,682

Average Consumption per Residential Customer	11.21	0.39	142.15	(0.92)
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MEMPHIS LIGHT, GAS AND WATER DIVISION
OPERATING REVENUES BY RATE SCHEDULES

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NCV. 30, 2000

		CURRENT MONTH		12 MONTHS ENDING CURRENT MONTH									
RATE SCHEDULE		NO. BILLS THIS YEAR		OPERATING REVENUE THIS YEAR		CCF SOLD THIS YEAR		OPERATING REVENUE THIS YEAR		CCF SOLD THIS YEAR		REV PER CCF SOLD PER BILL	
DESCRIPTION		INC. OVER LAST YEAR		INCREASE OVER LAST YEAR		INCREASE OVER LAST YEAR		INCREASE OVER LAST YEAR		INCREASE OVER LAST YEAR		CURRENT MONTH	
WATER - FREE - PUBLIC (0052)		635	.00	154,699	8,408.61	2,292,398	0.0037	13.24	244	3610			
WATER - FREE - OTHERS (0031)		(11)	.00	16,297.69	30,063								
WATER METERED- RES. (0100)		182,044	1,932,049.74	2,073,050	24,074,607.54	25,912,728	0.9320	10.61	142				
WATER METERED- RES. (0200)		18,699	247,125.97	178,119	3,411,385.11	2,476,541	1.3874	13.22	10				
WATER METERED- COMM. (0331)		(11)	.00	1-	.00	19							
WATER METERED- COMM. (0431)			.00		35.55	23							
WATER - FIRE PROT.-CITY (0540)		3,643	134,952.79	1,584,198.23	58,754.37			37.04					
WATER - FIRE PROT.-CITY (0640)		385	24,038.38	263,396.98	35,929.88			62.44					
WATER METERED- COMM. (0731)		18,783	1,503,913.74	1,975,880	17,324,573.26	22,889,554	0.7611	80.07	105				
WATER METERED- COMM. (0831)		887	161,528.30	154,477	1,714,468.98	1,583,029	1.0456	182.11	129				

ANNUAL OPERATING REVENUES BY RATE SCHEDULES
AND WATER DIVISION

NOV. 30, 2000

RATE SCHEDULE	DESCRIPTION	NO. BILLS THIS YEAR	CURRENT MONTH				12 MONTHS ENDING CURRENT MONTH				REV PER CCF SOLD	REVENUE PER BILL	CCF PER BILL
			CURRENT MONTH		12 MONTHS ENDING CURRENT MONTH		CURRENT MONTH		12 MONTHS ENDING CURRENT MONTH				
			OPERATING REVENUE THIS YEAR	CCF SOLD THIS YEAR	OPERATING REVENUE THIS YEAR	CCF SOLD THIS YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR			
WATER METERED- COMM. (0931)	W-0931	1	5,866.34 (8,081.49)	6,603 11,832	110,604.30 1,771,202.01	146,254 2,130,699	0.8884 0.7562	1466.59 27651.08	0.8884 0.7562	1466.59 27651.08	1651 36544		
LARGE COMMERCIAL - CITY (1031)	W-1031	75	304,150.36 59,796.31	625,125 127,432	3,517,949.11 97,489.04	7,168,310 74,160	0.4865 0.4908	4055.34 48905.95	0.4865 0.4908	4055.34 48905.95	8333 95577		
LARGE COMMERCIAL - CNTY (1131)	W-1131		.00 .00		.00 .00								
INTERDEPARTMENTAL (0569, 0669, 0769, 0869, 1069, 1169)	W-0569	49	3,052.55 184.99	3,237 347	42,743.53 3,933.77	49,618 7,445	0.9430 0.8615	62.30 872.32	0.9430 0.8615	62.30 872.32	66 1013		
INDUSTRIAL - CITY (0742)	W-0742		.00 .00		.00 .00								
MULTIFAMILY DWELL - CITY (0743)	W-0743		.00 .00		.00 .00								
COMM IRRIGATION - CITY (0744)	W-0744		.00 .00		.00 .00								
INDUSTRIAL - COUNTY (0842)	W-0842		.00 .00		.00 .00								
MULTIFAMILY DWELL - CNTY (0843)	W-0843		.00 .00		.00 .00								
COMM IRRIGATION - COUNTY (0844)	W-0844		.00 .00		.00 .00								
LARGE INDUSTRIAL - CITY (1042)	W-1042		.00 .00		.00 .00								

3 3 3.6067

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NCV. 50, 2000

		CURRENT MONTH			12 MONTHS ENDING CURRENT MONTH			CURRENT MONTH		
RATE SCHEDULE	NO. BILLS THIS YEAR	OPERATING REVENUE THIS YEAR	CCF SOLD THIS YEAR	INCREASE OVER LAST YEAR	OPERATING REVENUE THIS YEAR	CCF SOLD THIS YEAR	INCREASE OVER LAST YEAR	REV PER CCF SOLD	REVENUE PER BILL	CCF
DESCRIPTION	INC. OVER LAST YEAR	INCREASE OVER LAST YEAR			INCREASE OVER LAST YEAR					
LARGE MULTIFAMILY - CITY W-1043 (1043)		.00 .00			.00 .00					
LARGE COMM IRRIG - CITY W-1044 (1044)		.00 .00			.00 .00					
LARGE INDUSTRIAL - CNTY W-1142 (1142)		.00 .00			.00 .00					
LARGE MULTIFAMILY - CNTY W-1143 (1143)		.00 .00			.00 .00					
LARGE COMM IRRIG - CNTY W-1144 (1144)		.00 .00			.00 .00					
RESIDENTIAL IRRIG - CITY W-0144 (0144)		.00 .00			.00 .00					
RESIDENTIAL IRRIG - CNTY W-0244 (0244)		.00 .00			10.82 26.19-	³ 17-	3.6067			
WATER METERED - RES (2100, 2101, 2102, 2103, 2104, 2105, 2106, 2107, 2139, 2140, 2141, 2144)		(256.18) .00	167-		6.32 6,169.11-	⁴ 4,643-	1.5800			
WATER METERED - CONSTR (2331, 2332, 2333, 2334, 2335, 2336, 2337, 2338, 2339, 2340, 2341, 2344)		.00 .00			.00 .00					
WATER METERED - RES (2531, 2532, 2533, 2534, 2535, 2536, 2537, 2538, 2539, 2540, 2541, 2544)		.00 .00			.00 .00					

MEMPHIS LIGHT, GAS AND WATER DIVISION
OPERATING REVENUES BY RATE SCHEDULES

NOV. 30, 2000

		CURRENT MONTH		12 MONTHS ENDING CURRENT MONTH											
RATE SCHEDULE		NO. BILLS THIS YEAR	OPERATING REVENUE THIS YEAR	CCF SOLD THIS YEAR	OPERATING REVENUE THIS YEAR	CCF SOLD THIS YEAR	REV PER CCF SOLD	REVENUE PER BILL	CCF						
DESCRIPTION		INC. OVER LAST YEAR	I INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	I INCREASE OVER LAST YEAR	INCREASE OVER LAST YEAR	12 MO.	CURRENT MONTH							
WATER METERED - COMM															
2700, 2731, 2732, 2733, 2734, 2735, 2737, 2738, 2739, 2740, 2741, 2744, 2769		(11)	(841.72)	674-	5,194.85-	946.00	4,797-								
W-2700															
WATER METERED - RES															
5100, 5101, 5102, 5103, 5104, 5105, 5106, 5107, 5139, 5140, 5141, 5144		23,593	401,428.34	262,694	5,148,212.55	3,339,190	1,5281	17.01							
W-5100		1,629	25,656.68	23,589	2,546,242.07	1,631,344	1,5418	218.21							
WATER METERED - COMSIB															
5331, 5332, 5333, 5334, 5335, 5336, 5337, 5338, 5339, 5340, 5341, 5344		(38)	(1988.78)	645-	19,359.43	12,735	1,5202								
W-5300					14,584.17	9,608									
WATER METERED - RES															
5531, 5532, 5533, 5534, 5535, 5536, 5537, 5538, 5539, 5540, 5541, 5544															
W-5500															
WATER METERED - COMM															
5704, 5732, 5733, 5734, 5735, 5737, 5738, 5739, 5740, 5741, 5744, 5769		639	79,901.71	59,914	991,384.84	727,551	1,3336	125.04							
W-5700		1	(6,955.84)	4,504-	557,255.49	395,737	1,3619	1551.46							
COMMERCIAL CNTY - 1000															
(4831)					21.64	7	3.0914								
TOTALS		249,436	4,798,008.22	5,493,798	58,195,476.85	66,595,437	0.8733	19.24							
		3,039	529,082.85	572,145	1,909,062.70	586,682	0.8738	233.31							

TOTALS

FINALS BILLS INCLUDED
() DENOTES RED FIGURE

Memphis Light, Gas and Water Division
Electric Division
Funds and Investments - Schedule of Interest Expense

November 30, 2000

FUNDS AND INVESTMENTS	INVESTMENTS	FUNDS	TOTAL
Insurance Reserve Fund - Casualties		\$11,123,039.94	\$11,123,039.94
Renewal and Replacement Fund		22,672,560.80	22,672,560.80
Insurance, Injuries and Damages Fund		2,968,128.15	2,968,128.15
TVA Back-billing Reserve Fund		0.00	0.00
Electric Series Master Bond Reserve Fund	0.00	22,316,245.89	22,316,245.89
Sinking Fund - Revenue Bonds - Series 1989		0.00	0.00
Sinking Fund - Revenue Bonds - Series 1991		0.00	0.00
Sinking Fund - Refunding Bonds - Series 1992		11,830,489.20	11,830,489.20
Sinking Fund - Refunding Bonds - Series 1992A		6,582,885.15	6,582,885.15
Sinking Fund - Refunding Bonds - Series 1993		3,330,245.20	3,330,245.20
Change in Fair Value of Investments		0.00	0.00
TOTAL FUNDS AND INVESTMENTS	\$0.00	\$80,823,594.33	\$80,823,594.33

SCHEDULE OF INTEREST EXPENSE	OTHER	CURRENT MONTH LONG TERM DEBT	12 MONTHS ENDING
Amortization of Debt Discount & Expense	\$22,292.25		272,565.96
Interest Expense - Series 1986		0.00	0.00
Interest Expense - Series 1989		0.00	0.00
Interest Expense - Series 1991		0.00	15,707.00
Interest Expense - Series 1992		374,856.00	4,553,644.00
Interest Expense - Series 1992A		23,844.00	308,272.00
Interest Expense - Series 1993		209,406.00	2,515,469.00
TOTAL DEBT EXPENSE	\$22,292.25	\$608,106.00	\$7,665,657.96

OTHER INTEREST EXPENSE

Interest on Customer Deposits	\$0.00	\$0.00
Other Interest Expense	0.00	0.00
TOTAL OTHER INTEREST EXPENSE	\$0.00	\$0.00

Memphis Light, Gas and Water Division
Gas Division
Funds and Investments - Schedule of Interest Expense

November 30, 2000

FUNDS AND INVESTMENTS	INVESTMENTS	FUNDS	TOTAL
Insurance Reserve Fund - Casualties		\$4,092,363.53	\$4,092,363.53
Renewal and Replacement Fund		19,295,926.60	19,295,926.60
Insurance, Injuries and Damages Fund		1,193,191.89	1,193,191.89
Gas Series Master Bond Reserve Fund	0.00	0.00	0.00
Reserve Fund - No Notice Service		21,159,560.72	21,159,560.72
Medical Benefit Fund	\$5,427,253.60	(164,939.08)	5,262,314.52

TOTAL FUNDS AND INVESTMENTS

\$5,427,253.60 \$45,576,103.66 \$51,003,357.26

SCHEDULE OF INTEREST EXPENSE	CURRENT MONTH		12 MONTHS
	OTHER	LONG TERM DEBT	ENDING
Amortization of Debt Discount & Expense	\$0.00		\$0.00
Interest on Long Term Debt	0.00		0.00
TOTAL DEBT EXPENSE	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>

OTHER INTEREST EXPENSE

Interest on Customer Deposits	\$0.00	\$0.00
Other Interest Expense	0.00	\$0.00
TOTAL OTHER INTEREST EXPENSE	<u>\$0.00</u>	<u>\$0.00</u>

Memphis Light, Gas and Water Division
Water Division
Funds and Investments - Schedule of Interest Expense

November 30, 2000

FUNDS AND INVESTMENTS	INVESTMENTS	FUNDS	TOTAL
Sinking and Interest Fund - SEMSUD Bonds		83.78	83.78
Renewal and Replacement Fund		15,799,492.68	15,799,492.68
Insurance, Injuries and Damages Fund		1,333,754.11	1,333,754.11
Insurance Reserve Fund - Casualties		4,659,058.13	4,659,058.13
Water Series Master Bond Reserve Fund	\$0.00	9,696,658.25	9,696,658.25
Sinking Fund - Revenue Bonds - Series 1989		0.00	0.00
Sinking Fund - Refunding Bonds - Series 1992		2,006,622.33	2,006,622.33
Sinking Fund - Refunding Bonds - Series 1992A		820,262.06	820,262.06
Sinking Fund - Refunding Bonds - Series 1993		2,665,833.39	2,665,833.39
Sinking Fund - Refunding Bonds - Series 1998		76,263.00	76,263.00
TOTAL FUNDS AND INVESTMENTS	\$0.00	\$37,058,027.73	\$37,058,027.73

SCHEDULE OF INTEREST EXPENSE	OTHER	CURRENT MONTH	
		LONG TERM DEBT	12 MONTHS ENDING
Amortization of Debt Discount & Expense	\$18,801.25		\$311,755.11
Interest Expense - SEMSUD Bonds		0.00	(36.00)
Interest Expense - Series 1986		0.00	0.00
Interest Expense - Series 1989		0.00	0.00
Interest Expense - Series 1992		73,981.00	897,154.00
Interest Expense - Series 1992A		8,858.00	113,925.00
Interest Expense - Series 1993		95,795.00	1,160,293.00
Interest Expense - Series 1998		47,259.00	598,122.79
TOTAL DEBT EXPENSE	\$18,801.25	\$225,893.00	\$3,081,213.90

OTHER INTEREST EXPENSE

Interest on Customer Deposits	\$0.00	\$0.00
Other Interest Expense	0.00	0.00
TOTAL OTHER INTEREST EXPENSE	\$0.00	\$0.00

Memphis Light, Gas and Water Division

Notes to Financial Statements

November 30, 2000

NOTE A - Long Term Notes Receivable consists of a \$1.3 million fully collateralized note from a private developer for the costs incurred in relocating transmission lines.

NOTE B - In December 1998, the Water Division issued \$12,575,000 in Revenue Bonds to refund portions of the Series 1992A Bonds. Per GASB Regulation No. 31, the savings created from this refunding is a reduction of Long Term Debt on the Balance Sheet of the Water Division.

NOTE C - On July 1, 1999, the Water Division purchased the physical facilities of the Shelby County Board of Public Utilities for \$9.1 M. These facilities, formerly owned by Shelby County government, served approximately 21,000 water customers in the rural areas of Shelby County.

NOTE D - During 1999, the MLGW Board of Commissioners approved the creation of the Telecommunications Division, a subdivision of the Electric Division, to pursue the development of a telecommunications network in Shelby County. An agreement was entered into with a private sector partner to create a limited liability company, Memphis Networkx, and to seek approval from the Tennessee Regulatory Authority. MLGW and Memphis Networkx share equally all costs incurred during this phase, which are reflected on the Income Statement of the Electric Division.

Memphis Light, Gas and Water Division

November 30, 2000

**COMPARISONS TO BUDGET
AND
OPERATING EXPENSE SECTION**

Memphis Light, Gas and Water Division

Electric Division Comparisons to Budget

2000	OPERATING REVENUE		PURCHASED POWER		OTHER EXPENSES		TOTAL EXPENSES		OPERATING INCOME	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
JAN	61,921	65,292	48,112	49,872	11,147	9,693	59,259	59,565	2,662	5,727
FEB	59,922	58,854	46,519	46,244	11,500	11,329	58,019	57,573	1,903	1,281
MAR	54,782	54,566	42,198	43,222	11,986	11,804	54,184	55,026	598	(460)
APR	50,071	55,339	38,493	43,096	11,650	11,118	50,143	54,214	(72)	1,125
MAY	57,366	64,455	44,941	51,130	12,058	11,813	56,999	62,943	367	1,512
JUN	73,690	78,991	58,449	63,306	11,527	11,923	69,976	75,229	3,714	3,762
JUL	85,185	92,254	67,342	73,869	11,777	11,765	79,119	85,634	6,066	6,620
AUG	84,238	91,454	66,750	72,278	11,700	13,224	78,450	85,502	5,788	5,952
SEP	76,417	91,046	60,537	72,901	11,449	12,331	71,986	85,232	4,431	5,814
OCT	57,516	65,097	44,859	51,736	11,734	12,752	56,593	64,488	923	609
NOV	50,606	62,791	39,403	46,722	10,993	13,019	50,396	59,741	210	3,050
DEC	57,727		44,927		14,407		59,334		(1,607)	
	769,441	780,139	602,530	614,376	141,928	130,771	744,458	745,147	24,983	34,992

Cumulative Comparisons to Budget

2000	OPERATING REVENUE		PURCHASED POWER		OTHER EXPENSES		TOTAL EXPENSES		OPERATING INCOME	
	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL	BUDGET	ACTUAL
JAN	61,921	65,292	48,112	49,872	11,147	9,693	59,259	59,565	2,662	5,727
FEB	121,843	124,146	94,631	96,116	22,647	21,022	117,278	117,138	4,565	7,008
MAR	176,625	178,712	136,829	139,338	34,633	32,826	171,462	172,164	5,163	6,548
APR	226,696	234,051	175,322	182,434	46,283	43,944	221,605	226,378	5,091	7,673
MAY	284,062	298,506	220,263	233,564	58,341	55,757	278,604	289,321	5,458	9,185
JUN	357,752	377,497	278,712	296,870	69,868	67,680	348,580	364,550	9,172	12,947
JUL	442,937	469,751	346,054	370,739	81,645	79,445	427,699	450,184	15,238	19,567
AUG	527,175	561,205	412,804	443,017	93,345	92,669	506,149	535,686	21,026	25,519
SEP	603,592	652,251	473,341	515,918	104,794	105,000	578,135	620,918	25,457	31,333
OCT	661,108	717,343	518,200	567,654	116,523	117,752	634,728	685,405	26,380	31,942
NOV	711,714	780,139	557,603	614,376	127,521	130,771	685,124	745,147	26,590	34,992
DEC	769,441		602,530		141,928		744,458		24,983	

Memphis Light, Gas and Water Division

Electric Division

Monthly Comparisons 1999 vs 2000

SALES MWH

	1999 ACTUAL	2000 BUDGET	2000 ACTUAL	% CHANGE 2000 vs 1999	2000 ACT vs BUD
JAN	1,111,666	1,057,576	1,093,140	-1.7%	3.4%
FEB	930,803	1,029,041	999,534	7.4%	-2.9%
MAR	928,277	925,854	912,957	-1.7%	-1.4%
APR	957,280	846,469	936,086	-2.2%	10.6%
MAY	1,032,736	977,000	1,112,135	7.7%	13.8%
JUN	1,310,008	1,265,613	1,330,721	1.6%	5.1%
JUL	1,527,901	1,443,475	1,559,427	2.1%	8.0%
AUG	1,553,453	1,430,986	1,547,129	-0.4%	8.1%
SEPT	1,424,036	1,295,451	1,532,798	7.6%	18.3%
OCT	1,056,813	969,362	1,101,559	4.2%	13.6%
NOV	940,251	859,672	988,661	5.1%	15.0%
DEC	1,048,701	987,982			
Total	13,821,925	13,088,481	13,114,147		
Total YTD	12,773,224	12,100,499	13,114,147	2.7%	8.4%

ENERGY PURCHASED MWH

	1999 ACTUAL	2000 ACTUAL	% CHANGE 2000 vs 1999
JAN	1,111,666	1,071,122	-3.6%
FEB	930,803	963,658	3.5%
MAR	985,586	996,578	1.1%
APR	1,012,482	963,676	-4.8%
MAY	1,162,494	1,258,809	8.3%
JUN	1,433,413	1,428,997	-0.3%
JUL	1,686,847	1,662,413	-1.4%
AUG	1,632,036	1,742,654	6.8%
SEPT	1,273,595	1,341,262	5.3%
OCT	1,053,609	1,125,479	6.8%
NOV	953,228	1,024,142	7.4%
DEC	1,049,858		

Total	14,285,617	13,578,790	
Total YTD	13,235,759	13,578,790	2.6%

DEMAND MW

LOAD FACTOR

LOSS FACTOR

	1999 ACTUAL	2000 ACTUAL	% CHANGE 2000 vs 1999	1999 ACTUAL	2000 ACTUAL	1999 ACTUAL	2000 ACTUAL
JAN	1,995.0	1,876.3	-5.9%	0.749	0.767	0.0000	-0.0206
FEB	1,646.0	1,733.8	5.3%	0.842	0.799	0.0000	-0.0372
MAR	1,637.3	1,691.7	3.3%	0.638	0.792	0.0581	0.0839
APR	2,202.8	1,878.5	-14.7%	0.638	0.713	0.0545	0.0286
MAY	2,375.8	2,642.9	11.2%	0.658	0.640	0.1160	0.1165
JUN	2,810.1	2,861.2	1.8%	0.709	0.694	0.0861	0.0688
JUL	3,183.9	3,218.6	1.1%	0.712	0.694	0.0942	0.0619
AUG	3,206.3	3,305.6	3.1%	0.684	0.709	0.0482	0.1122
SEPT	2,872.5	3,075.8	7.1%	0.616	0.606	-0.1181	-0.1428
OCT	2,161.1	2,482.5	14.9%	0.655	0.609	-0.0030	0.0213
NOV	1,684.6	1,982.8	17.7%	0.786	0.717	-0.0136	-0.0346
DEC	1,821.5			0.775		-0.0011	
Max Demand	3,206.3	3,305.6					

Memphis Light, Gas and Water Division

Gas Division

Comparisons to Budget

2000	<u>OPERATING REVENUE</u>		<u>GAS COSTS</u>		<u>OTHER EXPENSES</u>		<u>TOTAL EXPENSES</u>		<u>OPERATING INCOME</u>	
	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>
JAN	39,748	32,045	29,682	21,537	5,869	4,936	35,551	26,473	4,197	5,572
FEB	39,685	35,493	25,110	23,007	5,539	5,550	30,649	28,557	9,036	6,936
MAR	29,084	18,735	17,590	13,537	5,956	5,602	23,546	19,139	5,538	(404)
APR	16,297	17,345	8,961	11,572	5,817	6,241	14,778	17,813	1,519	(468)
MAY	9,737	11,444	5,109	11,743	5,589	5,631	10,698	17,374	(961)	(5,930)
JUN	9,201	9,649	5,032	2,907	5,519	5,238	10,551	8,145	(1,350)	1,504
JUL	9,189	9,784	5,022	6,013	5,549	5,282	10,571	11,295	(1,382)	(1,511)
AUG	9,532	10,268	5,247	6,422	5,716	5,977	10,963	12,399	(1,431)	(2,131)
SEP	9,492	9,905	5,394	6,762	5,930	5,643	11,324	12,405	(1,832)	(2,500)
OCT	9,699	14,853	6,586	11,897	5,977	6,174	12,563	18,071	(2,864)	(3,218)
NOV	16,115	23,788	12,494	23,299	5,592	6,434	18,086	29,733	(1,971)	(5,945)
DEC	29,457		21,606		6,278		27,884		1,573	
	227,236	193,309	147,833	138,696	69,331	62,708	217,164	201,404	10,072	(8,095)

Cumulative Comparisons to Budget

2000	<u>OPERATING REVENUE</u>		<u>GAS COSTS</u>		<u>OTHER EXPENSES</u>		<u>TOTAL EXPENSES</u>		<u>OPERATING INCOME</u>	
	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>
JAN	39,748	32,045	29,682	21,537	5,869	4,936	35,551	26,473	4,197	5,572
FEB	79,433	67,538	54,792	44,544	11,408	10,486	66,200	55,030	13,233	12,508
MAR	108,517	86,273	72,382	58,081	17,364	16,088	89,746	74,169	18,771	12,104
APR	124,814	103,618	81,343	69,653	23,181	22,329	104,524	91,982	20,290	11,636
MAY	134,551	115,062	86,452	81,396	28,770	27,960	115,222	109,356	19,329	5,706
JUN	143,752	124,711	91,484	84,303	34,289	33,198	125,773	117,501	17,979	7,210
JUL	152,941	134,495	96,506	90,316	39,838	38,480	136,344	128,796	16,597	5,699
AUG	162,473	144,763	101,753	96,738	45,554	44,457	147,307	141,195	15,166	3,568
SEP	171,965	154,668	107,147	103,500	51,484	50,100	158,631	153,600	13,334	1,068
OCT	181,664	169,521	113,733	115,397	57,461	56,274	171,194	171,671	10,470	(2,150)
NOV	197,779	193,309	126,227	138,696	63,053	62,708	189,280	201,404	8,499	(8,095)
DEC	227,236		147,833		69,331		217,164		10,072	

Memphis Light, Gas and Water Division

Gas Division

Monthly Comparisons 1999 vs 2000

TOTAL SYSTEM SALES (1)

GAS SALES (2)

	1999 ACTUAL	2000 BUDGET	2000 ACTUAL	% CHANGE		1999 ACTUAL	2000 BUDGET	2000 ACTUAL	% CHANGE	
				2000 vs1999	2000 ACTvsBUD				2000 vs1999	2000 ACT vs BU
JAN	11,298	9,486	8,917	-21.1%	-6.0%	8,398	7,271	6,832	-18.6%	-6.0%
FEB	7,480	8,391	10,166	35.9%	21.2%	4,849	6,402	7,014	44.6%	9.6%
MAR	6,624	6,195	5,458	-17.6%	-11.9%	5,200	4,529	3,376	-35.1%	-25.5%
APR	5,858	4,616	5,406	-7.7%	17.1%	3,355	2,319	2,797	-16.6%	20.6%
MAY	4,361	3,460	4,079	-6.5%	17.9%	1,587	1,369	1,707	7.6%	24.7%
JUN	4,021	3,837	4,350	8.2%	13.4%	1,536	1,339	1,466	-4.6%	9.5%
JUL	4,172	4,416	3,931	-5.8%	-11.0%	1,317	1,329	1,269	-3.6%	-4.5%
AUG	4,967	4,093	4,184	-15.8%	2.2%	1,362	1,397	1,324	-2.8%	-5.2%
SEPT	6,369	3,673	4,401	-30.9%	19.8%	3,326	1,438	1,449	-56.4%	0.8%
OCT	4,272	3,612	4,257	-0.4%	17.9%	1,776	1,437	1,881	5.9%	30.9%
NOV	5,457	5,005	5,526	1.3%	10.4%	2,919	2,991	3,413	16.9%	14.1%
DEC	6,519	7,749				4,121	5,609			
Total	71,398	64,533	60,675			39,746	37,430	32,528		
Total YTD	64,879	56,784	60,675	-6.5%	6.9%	35,625	31,821	32,528	-8.7%	2.2%

(1) Total of Rates G, S, & T

(2) Total of Rates G & S

TRANSPORT GAS SALES

TOTAL SYSTEM PURCHASES

	1999 ACTUAL	2000 BUDGET	2000 ACTUAL	% CHANGE		1999 ACTUAL	2000 BUDGET	2000 ACTUAL	% CHANGE	
				2000 vs1999	2000 ACTvsBUD				2000 vs1999	2000 ACT vs BU
JAN	2,900	2,215	2,085	-28.1%	-5.9%	7,201	7,794	7,781	8.1%	-0.2%
FEB	2,631	1,989	3,152	19.8%	58.5%	4,662	6,862	5,277	13.2%	-23.1%
MAR	1,424	1,666	2,082	46.2%	25.0%	5,552	4,855	3,386	-39.0%	-30.3%
APR	2,503	2,297	2,609	4.2%	13.6%	2,238	2,485	2,385	6.6%	-4.0%
MAY	2,774	2,091	2,372	-14.5%	13.4%	1,741	1,467	1,581	-9.2%	7.8%
JUN	2,485	2,498	2,884	16.1%	15.5%	1,587	1,435	1,318	-17.0%	-8.2%
JUL	2,855	3,087	2,662	-6.8%	-13.8%	1,608	1,424	1,342	-16.5%	-5.8%
AUG	3,605	2,696	2,860	-20.7%	6.1%	1,508	1,497	1,265	-16.1%	-15.5%
SEPT	3,043	2,235	2,952	-3.0%	32.1%	1,811	1,541	1,504	-17.0%	-2.4%
OCT	2,496	2,175	2,376	-4.8%	9.2%	2,476	1,541	2,327	-6.0%	51.0%
NOV	2,538	2,014	2,113	-16.7%	4.9%	3,366	3,205	5,385	60.0%	68.0%
DEC	2,398	2,140				6,311	6,012			
Total	31,652	27,103	28,147			40,061	40,118	33,551		
Total YTD	29,254	24,963	28,147	-3.8%	12.8%	33,750	34,106	33,551	-0.6%	-1.6%

Memphis Light, Gas and Water Division

Water Division Comparisons to Budget

2000	<u>OPERATING REVENUE</u>		<u>PURCHASED FUEL</u>		<u>OTHER EXPENSES</u>		<u>TOTAL EXPENSES</u>		<u>OPERATING INCOME</u>	
	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>
JAN	4,534	4,640	428	441	3,360	2,595	3,788	3,036	746	1,604
FEB	4,437	4,518	372	392	3,432	3,237	3,804	3,629	633	889
MAR	4,168	4,622	383	413	3,489	3,610	3,872	4,023	296	599
APR	4,259	3,852	449	400	3,411	3,039	3,860	3,439	399	413
MAY	4,480	4,689	512	460	3,288	2,946	3,800	3,406	680	1,283
JUN	4,916	5,427	638	508	3,216	3,199	3,854	3,707	1,062	1,720
JUL	5,202	6,065	505	635	3,388	2,891	3,893	3,526	1,309	2,539
AUG	5,114	6,148	474	646	3,617	3,257	4,091	3,903	1,023	2,245
SEP	5,438	7,376	472	568	3,515	3,342	3,987	3,910	1,451	3,466
OCT	4,770	4,612	450	478	3,478	3,376	3,928	3,854	842	758
NOV	4,461	5,118	434	455	3,310	3,434	3,744	3,889	717	1,229
DEC	4,578		441		3,203		3,644		934	
	<u>56,357</u>	<u>57,067</u>	<u>5,558</u>	<u>5,396</u>	<u>40,707</u>	<u>34,926</u>	<u>46,265</u>	<u>40,322</u>	<u>10,092</u>	<u>16,745</u>

Cumulative Comparisons to Budget

2000	<u>OPERATING REVENUE</u>		<u>PURCHASED FUEL</u>		<u>OTHER EXPENSES</u>		<u>TOTAL EXPENSES</u>		<u>OPERATING INCOME</u>	
	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>	<i>BUDGET</i>	<i>ACTUAL</i>
JAN	4,534	4,640	428	441	3,360	2,595	3,788	3,036	746	1,604
FEB	8,971	9,158	800	833	6,792	5,832	7,592	6,665	1,379	2,493
MAR	13,139	13,780	1,183	1,246	10,281	9,442	11,464	10,688	1,675	3,092
APR	17,398	17,632	1,632	1,646	13,692	12,481	15,324	14,127	2,074	3,505
MAY	21,878	22,321	2,144	2,106	16,980	15,427	19,124	17,533	2,754	4,788
JUN	26,794	27,748	2,782	2,614	20,196	18,626	22,978	21,240	3,816	6,508
JUL	31,996	33,813	3,287	3,249	23,584	21,517	26,871	24,766	5,125	9,047
AUG	37,110	39,961	3,761	3,895	27,201	24,774	30,962	28,669	6,148	11,292
SEP	42,548	47,337	4,233	4,463	30,716	28,116	34,949	32,579	7,599	14,758
OCT	47,318	51,949	4,683	4,941	34,194	31,492	38,877	36,433	8,441	15,516
NOV	51,779	57,067	5,117	5,396	37,504	34,926	42,621	40,322	9,158	16,745
DEC	56,357		5,558		40,707		46,265		10,092	

Memphis Light, Gas and Water Division

Water Division Comparisons to Budget

SALES MMCF

	1999 Actual	2000 Budget	2000 Actual	% Change 2000 vs1999	2000 ActvsBud
JAN	515.8	484.0	498.7	-3.3%	3.0%
FEB	443.7	456.7	489.8	10.4%	7.2%
MAR	399.5	438.5	528.3	32.2%	20.5%
APR	484.2	453.8	368.4	-23.9%	-18.8%
MAY	457.4	473.7	499.4	9.2%	5.4%
JUN	611.8	531.9	551.9	-9.8%	3.8%
JUL	650.7	567.4	667.4	2.6%	17.6%
AUG	620.0	554.8	709.3	14.4%	27.8%
SEP	655.9	588.0	808.0	23.2%	37.4%
OCT	619.8	507.6	477.6	-22.9%	-5.9%
NOV	492.2	472.9	549.4	11.6%	16.2%
DEC	511.9	485.8			
TOTAL	6462.9	6015.1	6148.2		

CUMULATIVE COMPARISONS TO BUDGET

	1999 Actual	2000 Budget	2000 Actual	% Change 2000 vs1999	2000 ActvsBud
JAN	515.8	484.0	498.7	-3.3%	3.0%
FEB	959.5	940.7	988.5	3.0%	5.1%
MAR	1,359.0	1,379.2	1,516.8	11.6%	10.0%
APR	1,843.2	1,833.0	1,885.2	2.3%	2.8%
MAY	2,300.6	2,306.7	2,384.6	3.7%	3.4%
JUN	2,912.4	2,838.6	2,936.5	0.8%	3.4%
JUL	3,563.1	3,406.0	3,603.9	1.1%	5.8%
AUG	4,183.1	3,960.8	4,313.2	3.1%	8.9%
SEP	4,839.0	4,548.8	5,121.2	5.8%	12.6%
OCT	5,458.8	5,056.4	5,598.8	2.6%	10.7%
NOV	5,951.0	5,529.3	6,148.2	3.3%	11.2%
DEC	6,462.9	6,015.1			

MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
ELECTRIC DIVISION
NOVEMBER 30, 2000

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUE				
ELECTRIC SALES REVENUE				
1-400-0100 ELECTRIC SALES REVENUE	58,181,552.07-	55,480,594.74-	762,231,839.49-	750,065,809.71-
1-400-0150 ELECTRIC SALES REVENUE-SUBJECT TO REFUND-	0.00	0.00	0.00	0.00
TOTAL ELECTRIC SALES REVENUE	58,181,552.07-	55,480,594.74-	762,231,839.49-	750,065,809.71-
FORFEITED DISCOUNTS				
1-400-0200 FORFEITED DISCOUNTS	537,252.74-	519,850.80-	8,747,794.70-	8,688,431.42-
TOTAL FORFEITED DISCOUNTS	537,252.74-	519,850.80-	8,747,794.70-	8,688,431.42-
MISC SERVICE REVENUE				
1-400-0300 MISCELLANEOUS SERVICE REVENUE	3,987,256.80-	146,523.71-	10,341,511.51-	3,670,954.82-
TOTAL MISC SERVICE REVENUE	3,987,256.80-	146,523.71-	10,341,511.51-	3,670,954.82-
RENT-ELECTRIC PROPERTY				
1-400-0400 RENT FROM ELECTRIC PROPERTY	61,414.73-	61,414.73-	875,582.03-	875,582.03-
TOTAL RENT-ELECTRIC PROPERTY	61,414.73-	61,414.73-	875,582.03-	875,582.03-
OTHER ELECTRIC REVENUE				
1-400-0500 OTHER OPERATING REVENUE	23,052.83-	55,365.80-	142,075.05-	68,430.97-
TOTAL OTHER ELECTRIC REVENUE	23,052.83-	55,365.80-	142,075.05-	68,430.97-
LOAD MANAGEMENT REFUNDS				
1-400-0600 LOAD MANAGEMENT REFUNDS (PEAK SHAVING PRO	0.00	0.00	0.00	0.00
TOTAL LOAD MANAGEMENT REFUNDS	0.00	0.00	0.00	0.00
TOTAL	62,780,629.17-	56,263,749.88-	780,138,782.78-	761,169,188.95-
OPERATING EXPENSES				
OPERATIONS EXPENSE				
POWER COST				
1-401-5550 POWER COST	48,722,086.22-	43,566,082.97-	614,376,233.57-	592,891,103.84-
TOTAL POWER COST	48,722,086.22-	43,566,082.97-	614,376,233.57-	592,891,103.84-
TRANSMISSION				
1-401-5600 OPERATION SUPERVISION AND ENGINEERING----	58,469.13	110,701.65	800,528.48	987,365.84
1-401-5610 LOAD DISPATCHING-----	57,449.49	23,809.04	580,248.62	284,885.17
1-401-5820 STATION EXPENSES-----	31,397.50	28,944.43	447,026.67	334,072.31
1-401-5830 OVERHEAD TRANSMISSION LINE EXPENSES-----	1,018.27	2,136.82	28,365.93	20,974.42
1-401-5640 UNDERGROUND TRANSMISSION LINE EXPENSES-----	2,700.84	748.69	16,383.64	13,481.63
1-401-5660 MISCELLANEOUS TRANSMISSION EXPENSES-----	45,691.92	37,635.77	445,682.42	340,885.42
TOTAL TRANSMISSION	196,727.15	203,976.40	2,296,233.76	1,941,664.79
DISTRIBUTION				
1-401-5800 OPERATION SUPERVISION AND ENGINEERING----	204,754.85	228,623.88	2,502,342.00	2,529,221.20
1-401-5810 LOAD DISPATCHING-----	57,449.54	23,809.06	560,426.24	264,885.44
1-401-5820 STATION EXPENSES-----	57,774.59	54,220.43	656,739.52	673,923.46
1-401-5830 OVERHEAD DISTRIBUTION LINE EXPENSES-----	88,739.02	44,993.05	914,910.54	926,254.35

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
1-401-5840 UNDERGROUND DISTRIBUTION LINE EXPENSES----	154,308.28	101,184.66	1,576,823.59	1,510,816.54
1-401-5850 STREET LIGHTING AND SIGNAL SYSTEM EXPENSE	13,162.68	11,014.64	110,583.46	75,952.08
1-401-5860 METER EXPENSES-----	103,336.13	83,449.08	932,874.60	652,258.85
1-401-5870 SERVICES ON CUSTOMERS' PREMISES-----	496,185.95	443,447.59	5,007,234.75	4,819,185.78
1-401-5880 MISCELLANEOUS DISTRIBUTION EXPENSES	1,039,099.93	774,267.99	8,139,842.68	7,180,559.30
1-401-5890 RENTS-----	0.00	0.00	0.00	0.00
TOTAL DISTRIBUTION	2,214,810.97	1,598,112.22	20,401,777.38	18,632,565.00
CUSTOMER ACCOUNTS				
1-401-9010 SUPERVISION-CUSTOMER ACCOUNTING AND COLLE	6,806.64	9,736.81	78,443.07	80,299.47
1-401-9020 METER READING EXPENSES	158,525.21	132,867.50	1,712,939.95	1,577,348.71
1-401-9030 CUSTOMER RECORDS AND COLLECTION EXPENSES	694,989.90	583,930.08	7,341,891.61	5,848,501.63
1-401-9040 UNCOLLECTIBLE ACCOUNTS	212,648.62	202,713.41	2,793,785.36	2,747,717.30
TOTAL CUSTOMER ACCOUNTS	1,072,370.37	929,247.80	11,925,049.99	10,253,867.11
SALES				
1-401-9110 SUPERVISION-SALES	2,917.21	0.00	24,512.56	7.58
1-401-9120 DEMONSTRATING AND SELLING EXPENSES	3,248.89	2,027.89	37,998.68	23,486.02
1-401-9130 ADVERTISING EXPENSES	168.32	138.79	3,668.04	1,953.75
1-401-9160 MISCELLANEOUS SALES EXPENSES	78,189.19	67,372.21	749,513.08	686,648.08
TOTAL SALES	85,531.61	69,538.89	815,688.34	712,075.41
ADMINISTRATIVE & GENERAL				
1-401-9200 ADMINISTRATIVE AND GENERAL SALARIES	625,050.11	585,653.77	6,519,484.30	6,274,394.74
1-401-9210 OFFICE SUPPLIES AND EXPENSES	173,117.73	154,307.56	1,301,527.38	1,195,506.88
1-401-9220 ADMINISTRATIVE EXPENSES-TRANSFERRED-CREDI	183,398.75	139,860.27	1,121,412.58	1,050,043.80
1-401-9230 OUTSIDE SERVICES EMPLOYED	177,461.04	103,867.58	1,179,992.29	801,730.28
1-401-9240 PROPERTY INSURANCE	35,376.17	29,526.79	603,525.81	348,399.89
1-401-9250 INJURIES AND DAMAGES	229,623.42	207,451.50	2,099,225.11	2,472,007.50
1-401-9260 EMPLOYEE PENSIONS AND BENEFITS	896,654.63	804,772.86	9,067,428.30	8,507,158.73
1-401-9300 MISCELLANEOUS GENERAL EXPENSES	414,603.64	234,291.29	3,538,627.11	3,265,307.10
1-401-9310 RENTS-MISCELLANEOUS	213,585.22	212,452.18	2,342,639.18	2,342,072.68
TOTAL ADMINISTRATIVE & GENERAL	2,582,073.21	2,172,463.26	25,529,036.90	24,156,532.08
CUSTOMER SERVICE & INFO				
1-401-9070 SUPERVISION-CUSTOMER SERVICE AND INFORMAT	18,576.47	12,600.99	162,887.77	119,471.11
1-401-9080 CUSTOMER ASSISTANCE EXPENSES	23,783.65	106,432.07	353,345.50	281,449.96
1-401-9090 INFORMATIONAL AND INSTRUCTIONAL ADVERTISI	5,763.77	4,467.05	87,680.33	72,326.32
1-401-9100 MISCELLANEOUS CUSTOMER SERVICE AND INFORM	42,222.56	25,379.05	328,051.18	268,560.17
TOTAL CUSTOMER SERVICE & INFO	88,346.45	148,879.16	931,964.78	741,807.56
TOTAL OPERATIONS EXPENSE	52,961,945.98	48,688,310.70	676,275,984.72	649,329,615.89
MAINTENANCE EXPENSE				
TRANSMISSION				
1-402-5680 MAINTENANCE SUPERVISION AND ENGINEERING--	33,145.51	33,820.38	376,825.75	354,386.11
1-402-5690 MAINTENANCE OF STRUCTURES & IMPROVEMENTS--	0.00	0.00	0.00	0.00
1-402-5700 MAINTENANCE OF STATION EQUIPMENT-----	44,629.21	41,508.20	505,055.24	414,575.73
1-402-5710 MAINTENANCE OF OVERHEAD TRANSMISSION LINE	43,414.36	5,569.16	542,272.91	257,875.91
1-402-5720 MAINTENANCE OF UNDERGROUND TRANSMISSION L	0.00	2,767.51	4,953.90	8,584.76
TOTAL TRANSMISSION	121,189.08	83,665.25	1,429,107.80	1,036,422.51

MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
ELECTRIC DIVISION
NOVEMBER 30, 2000

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
DISTRIBUTION				
1-402-5900 MAINTENANCE SUPERVISION AND ENGINEERING--	142,853.15	138,854.17	1,537,897.77	1,512,759.82
1-402-5910 MAINTENANCE OF STRUCTURES AND IMPROVEMENT	234.67	250.02	3,200.74	6,185.59
1-402-5920 MAINTENANCE OF STATION EQUIPMENT--	63,617.53	201,853.99	818,539.16	881,872.98
1-402-5930 MAINTENANCE OF OVERHEAD DISTRIBUTION LINE	527,550.25	779,007.79	9,393,249.61	10,267,235.45
1-402-5940 MAINTENANCE OF UNDERGROUND DISTRIBUTION L	463,511.50	284,033.66	4,040,978.68	3,707,167.78
1-402-5950 MAINTENANCE OF LINE TRANSFORMERS	85,693.66	72,817.40	782,026.23	891,969.20
1-402-5960 MAINTENANCE OF STREET LIGHTING AND SIGNAL	278,855.79	46,763.31	2,069,415.61	1,788,327.19
1-402-5970 MAINTENANCE OF METERS	38,549.76	38,382.53	519,442.88	472,760.38
1-402-5980 MAINTENANCE OF MISCELLANEOUS DISTRIBUTION	4,953.75	37,981.82	188,260.39	303,447.50
TOTAL DISTRIBUTION	1,605,820.08	1,599,944.49	19,330,811.07	19,831,685.77
ADMINISTRATIVE & GENERAL				
1-402-9320 MAINTENANCE OF GENERAL PLANT	206,448.45	230,957.91	2,749,682.23	2,925,342.58
TOTAL ADMINISTRATIVE & GENERAL	206,448.45	230,957.91	2,749,682.23	2,925,342.58
TOTAL MAINTENANCE EXPENSE	1,933,457.59	1,914,567.65	23,509,581.10	23,863,450.84
OTHER OPERATING EXPENSE				
DEPRECIATION				
1-403-0001 DEPRECIATION EXPENSE	2,061,918.64	2,006,260.14	22,497,612.33	21,759,878.64
TOTAL DEPRECIATION	2,061,918.64	2,006,260.14	22,497,612.33	21,759,878.64
AMORTIZATION OF R.I.S.E.				
1-405-0300 AMORTIZATION OF R.I.S.E. DEVELOPMENT COST	0.00	0.00	0.00	0.00
TOTAL AMORTIZATION OF R.I.S.E.	0.00	0.00	0.00	0.00
PAYMENT IN LIEU OF TAXES				
1-408-0100 TAXES-OTHER THAN INCOME TAXES	2,743,908.56	1,634,467.50	22,404,817.34	18,044,873.41
TOTAL PAYMENT IN LIEU OF TAXES	2,743,908.56	1,634,467.50	22,404,817.34	18,044,873.41
FICA TAXES				
1-408-1000 TAXES-FICA	39,850.78	35,431.81	459,080.32	410,808.89
TOTAL FICA TAXES	39,850.78	35,431.81	459,080.32	410,808.89
OTHER OPERATING EXPENSES				
1-408-0100 TAXES-OTHER THAN INCOME TAXES	4,845,677.98	3,676,158.95	45,361,509.99	40,215,661.94
TOTAL OTHER OPERATING EXPENSES	59,741,081.55	54,279,037.30	745,147,075.81	713,408,728.67
TOTAL	3,049,447.62	1,984,712.58	34,991,706.97	47,760,460.28
OTHER INCOME				
1-415-0100 REVENUES FROM MERCHANDISING, JOBBING, AND	0.00	0.00	0.00	0.00
1-416-0100 COSTS AND EXPENSES OF MERCHANDISING, JOBBING	0.00	0.00	0.00	0.00
1-419-1000 INTEREST INCOME FROM SINKING AND OTHER FU	1,147,769.67	713,965.25	10,248,898.70	8,308,599.10
1-421-0100 MISCELLANEOUS NON-OPERATING INCOME	495,273.49	467,270.99	2,014,436.61	2,430,931.26
1-421-0200 MISC NON-OP INCOME - NAVY CONTRACT	3,910.85	0.00	458,024.46	36,222.06
1-421-0300 MISC NON-OP INCOME - TVA TRANSMISSION CRE	1,729,836.00	1,635,105.00	18,649,272.00	17,894,543.00
1-421-0400 MISC NON-OP INCOME - ESCO	5,000.00	0.00	415,698.75	0.00
1-421-0500 MISC NON-OP INCOME - TELECOM EXPENSE	73,148.75	0.00	373,717.79	0.00
1-421-0600 MISC NON-OP INCOME-EQUITY IN EARNINGS(LDS	0.00	0.00	0.00	0.00
TOTAL OTHER INCOME	3,308,641.26	2,816,341.24	31,412,610.73	26,670,295.42
TOTAL	8,358,088.88	4,801,053.82	66,404,317.70	74,430,755.70

MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
ELECTRIC DIVISION
NOVEMBER 30, 2000

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
INTEREST EXPENSE OTHER				
1-431-0100 INTEREST EXPENSE-OTHER	0.00	0.00	0.00	0.00
1-431-0300 INTEREST EXPENSE-CUSTOMER DEPOSITS	0.00	0.00	0.00	0.00
TOTAL INTEREST EXPENSE OTHER	0.00	0.00	0.00	0.00
TOTAL	6,359,088.88-	4,801,053.82-	66,404,317.70-	74,430,755.70-
DEBT EXPENSE				
INT EXP-LONG TERM DEBT				
1-427-7600 INTEREST ON LONG TERM DEBT-SERIES 1976-RE	0.00	0.00	0.00	0.00
1-427-8310 INTEREST ON LONG TERM DEBT-SERIES 1983A-R	0.00	0.00	0.00	0.00
1-427-8320 INTEREST ON LONG TERM DEBT-SERIES 1983B-R	0.00	0.00	0.00	0.00
1-427-8400 INTEREST ON LONG TERM DEBT-SERIES 1984-RE	0.00	0.00	0.00	0.00
1-427-8600 INTEREST ON LONG TERM DEBT-SERIES 1986-RE	0.00	0.00	0.00	0.00
1-427-8900 INTEREST ON LONG TERM DEBT-SERIES 1989-RE	0.00	0.00	0.00	0.00
1-427-9100 INTEREST ON LONG TERM DEBT-SERIES 1991-RE	0.00	0.00	0.00	0.00
1-427-9200 INTEREST ON LONG TERM DEBT-SERIES 1992-RE	374,856.00	430,228.00	4,123,416.00	4,732,508.00
1-427-9210 INTEREST ON LONG TERM DEBT-SERIES 1992A-R	23,844.00	45,988.00	262,284.00	505,868.00
1-427-9300 INTEREST ON LONG TERM DEBT-SERIES 1993-RE	209,406.00	212,003.00	2,303,466.00	2,332,033.00
TOTAL INT EXP-LONG TERM DEBT	608,106.00	703,926.00	6,689,166.00	7,743,186.00
AMORT-DEBT DISC & EXP				
1-428-0500 AMORTIZATION OF DEBT DISCOUNT & EXPENSE-B	0.00	0.00	0.00	0.00
1-428-8310 AMORTIZATION OF DEBT DISCOUNT & EXPENSE-S	0.00	0.00	0.00	0.00
1-428-8320 AMORTIZATION OF DEBT DISCOUNT & EXPENSE-S	0.00	0.00	0.00	0.00
1-428-8400 AMORTIZATION OF DEBT DISCOUNT & EXPENSE-S	0.00	0.00	0.00	0.00
1-428-8600 AMORTIZATION OF DEBT DISCOUNT & EXPENSE-S	0.00	0.00	0.00	0.00
1-428-8900 AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	0.00	0.00	0.00	0.00
1-428-9100 AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	13,826.75	1,432.14	152,094.25	15,753.54
1-428-9200 AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	1,631.17	3,148.83	17,942.87	174,410.50
1-428-9210 AMORTIZATION OF DEBT DISCOUNT AND EXPENSE 19	8,834.33	6,914.75	75,177.63	34,637.13
1-428-9300 AMORTIZATION OF DEBT DISCOUNT & EXPENSE -	22,292.25	27,351.22	245,214.75	78,082.25
TOTAL AMORT-DEBT DISC & EXP	37,585.00	27,351.22	452,429.70	300,863.42
INT EXP-COMMERCIAL PAPER				
TOTAL INT EXP-COMMERCIAL PAPER	0.00	0.00	0.00	0.00
INT EXP-BOND ANT'N NOTES				
1-427-0500 INTEREST ON BOND ANTICIPATION NOTES-SERIE	0.00	0.00	0.00	0.00
TOTAL INT EXP-BOND ANT'N NOTES	0.00	0.00	0.00	0.00
TOTAL DEBT EXPENSE	630,398.25	731,277.22	8,934,380.75	8,044,049.42
TOTAL OPERATING REVENUE	5,727,690.63-	4,069,776.60-	59,469,936.95-	66,386,706.28-

MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
GAS DIVISION
NOVEMBER 30, 2000

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
OPERATING REVENUE				
GAS SALES REVENUE				
2-400-0100 GAS SALES REVENUE	23,052,418.21-	13,074,343.73-	182,809,774.78-	147,747,570.22-
TOTAL GAS SALES REVENUE	23,052,418.21-	13,074,343.73-	182,809,774.78-	147,747,570.22-
FORFEITED DISCOUNTS				
2-400-0200 FORFEITED DISCOUNTS	152,949.76-	92,780.87-	2,149,182.48-	1,792,899.42-
TOTAL FORFEITED DISCOUNTS	152,949.76-	92,780.87-	2,149,182.48-	1,792,899.42-
MISC SERVICE REVENUE				
2-400-0300 MISCELLANEOUS SERVICE REVENUE	188,273.78-	200,562.43-	625,231.32-	5,935,046.80-
2-400-0500 OTHER GAS REVENUE	4,070.26-	3,390.57-	41,179.99-	34,323.23-
TOTAL MISC SERVICE REVENUE	192,344.04-	203,953.00-	666,411.31-	5,969,370.03-
RENT FROM GAS PROPERTY				
2-400-0400 RENT FROM GAS PROPERTY	131,168.81-	131,168.81-	1,442,858.91-	1,442,858.91-
TOTAL RENT FROM GAS PROPERTY	131,168.81-	131,168.81-	1,442,858.91-	1,442,858.91-
INCREMENTAL GAS TRANSFER				
2-400-0600 INCREMENTAL GAS TRANSFERRED	0.00	0.00	0.00	0.00
TOTAL INCREMENTAL GAS TRANSFER	0.00	0.00	0.00	0.00
INCREMENTAL GAS AMORT'D				
2-400-0700 INCREMENTAL GAS AMORT'D	0.00	0.00	0.00	0.00
TOTAL INCREMENTAL GAS AMORT'D	0.00	0.00	0.00	0.00
TRANSPORTED GAS				
2-400-0800 TRANSPORTED GAS	259,365.47-	882,608.58-	8,240,130.74-	9,378,979.68-
TOTAL TRANSPORTED GAS	259,365.47-	882,608.58-	8,240,130.74-	9,378,979.68-
TOTAL OPERATING REVENUE	23,788,246.29-	14,184,854.97-	193,308,356.20-	166,331,676.26-
OPERATING EXPENSES				
OPERATIONS EXPENSE				
PRODUCTION				
2-401-7700 OPERATION SUPERVISION AND ENGINEERING	0.00	0.00	0.00	0.00
2-401-7710 OPERATION LABOR	0.00	0.00	0.00	0.00
2-401-7730 FUEL GAS	48,321.84	150,729.05	420,848.88	796,182.68
2-401-7740 POWER	0.00	0.00	0.00	0.00
2-401-7750 MATERIALS	0.00	0.00	0.00	0.00
2-401-7760 OPERATIONS	208.07	163.82	2,535.86	2,086.54
2-401-7830 RENTS	0.00	0.00	0.00	0.00
2-401-8070 OTHER EXPENSES-PURCHASED GAS	0.00	0.00	174.30	0.00
2-401-8400 OPERATION SUPERVISION AND ENGINEERING	3,481.12	2,946.57	47,606.40	43,351.18
2-401-8410 OPERATION LABOR AND EXPENSES	98,222.01	78,828.04	938,245.54	888,655.17
TOTAL PRODUCTION	150,233.04	232,666.98	1,409,210.78	1,730,255.57
GAS COSTS				

MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
GAS DIVISION
NOVEMBER 30, 2000

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
2-401-8040 NATURAL GAS-CITY GATE PURCHASES	23,298,753.39	10,851,808.81	138,693,466.12	97,044,312.71
2-401-8050 PURCHASED GAS COST ADJUSTMENT	0.00	0.00	0.00	0.00
TOTAL GAS COSTS	23,298,753.39	10,851,808.81	138,693,466.12	97,044,312.71
DISTRIBUTION EXPENSE				
2-401-8700 SUPERVISION AND ENGINEERING----	118,822.48	153,289.15	1,469,072.39	1,591,174.38
2-401-8710 DISTRIBUTION LOAD DISPATCHING EXPENSE	37,149.54	25,689.00	401,150.87	308,160.66
2-401-8740 MAINS AND SERVICES	212,260.70	110,395.07	1,952,784.70	1,613,315.73
2-401-8750 MEASURING AND REGULATING EXPENSES-GENERAL	28,845.66	47,084.76	260,588.93	251,815.19
2-401-8760 MEASURING AND REGULATING EXPENSES-INDUSTR	195.64	367.71	4,036.22	1,482.33
2-401-8770 MEASURING AND REGULATING EXPENSES-CHECK S	207.66	121.42	2,245.63	1,931.63
2-401-8780 METER AND HOUSE REGULATOR EXPENSES	148,737.81	90,330.80	939,826.31	959,082.24
2-401-8790 CUSTOMER INSTALLATION EXPENSES	511,633.32	417,014.90	4,591,678.50	4,404,988.42
2-401-8800 OTHER EXPENSES	380,033.21	411,616.63	3,420,680.17	3,138,792.44
2-401-8810 RENTS	0.00	25.00	2,226.90	3,228.92
TOTAL DISTRIBUTION EXPENSE	1,432,686.02	1,255,934.44	13,044,270.62	12,273,951.94
CUSTOMER ACCOUNTS				
2-401-9010 SUPERVISION-CUSTOMER ACCOUNTING AND COLLE	5,065.19	7,246.28	58,886.31	59,760.02
2-401-9020 METER READING	124,414.13	105,066.67	1,349,447.40	1,262,694.43
2-401-9030 CUSTOMERS CONTRACTS AND ORDERS	510,391.12	454,865.50	5,390,417.31	4,490,771.59
2-401-9040 UNCOLLECTIBLE ACCOUNTS	130,478.90	76,961.47	1,057,553.13	884,543.16
TOTAL CUSTOMER ACCOUNTS	770,349.34	644,139.92	7,854,304.15	6,697,769.20
SALES				
2-401-9110 SUPERVISION-SALES	0.00	0.00	0.00	0.00
2-401-9120 DEMONSTRATION AND SELLING EXPENSES	2,417.80	2,338.47	32,889.90	22,765.63
2-401-9130 ADVERTISING	78.76	65.66	896.04	924.21
2-401-9160 MISCELLANEOUS SALES EXPENSES	37,136.81	34,239.57	338,906.68	322,540.19
TOTAL SALES	39,633.37	36,643.70	372,792.62	346,230.03
ADMINISTRATIVE & GENERAL				
2-401-9200 ADMINISTRATIVE AND GENERAL SALARIES	318,672.47	288,998.01	3,232,199.79	3,120,984.21
2-401-9210 OFFICE SUPPLIES AND EXPENSES	85,329.61	83,045.35	1,018,463.40	1,123,643.73
2-401-9220 ADMINISTRATIVE EXPENSE-TRANSFERRED-CREDIT	78,469.15	194,899.88	537,731.16	672,113.87
2-401-9230 OUTSIDE SERVICES EMPLOYED	110,070.27	49,942.36	972,158.72	597,492.68
2-401-9240 PROPERTY INSURANCE	6,812.31	5,352.14	101,560.63	69,772.34
2-401-9250 INJURIES AND DAMAGES	91,457.59	66,472.20	726,494.98	952,498.56
2-401-9260 EMPLOYEE PENSIONS AND BENEFITS	446,359.55	449,065.39	4,945,470.54	4,868,572.39
2-401-9300 MISCELLANEOUS GENERAL EXPENSES	189,381.96	94,746.12	1,454,998.68	1,386,137.17
2-401-9310 RENTS-MISCELLANEOUS	74,873.95	74,030.75	818,554.25	818,132.65
TOTAL ADMINISTRATIVE & GENERAL	1,244,488.56	916,752.34	12,732,170.03	12,265,119.86
CUSTOMER SERVICE & INFO				
2-401-9070 SUPERVISION-CUSTOMER SERVICE AND INFORMAT	12,336.05	9,377.54	121,217.94	88,908.95
2-401-9080 CUSTOMER ASSISTANCE EXPENSE	20,987.36	81,605.67	287,183.11	233,031.24
2-401-9090 INFORMATIONAL AND INSTRUCTIONAL ADVERTISI	2,767.00	2,316.41	42,652.16	33,630.74
2-401-9100 MISCELLANEOUS CUSTOMER SERVICE AND INFORM	28,357.68	16,502.52	201,889.53	214,148.08
TOTAL CUSTOMER SERVICE & INFO	64,448.09	109,802.14	652,942.74	569,719.01
TOTAL OPERATIONS EXPENSE	27,000,591.81	14,047,748.33	174,759,157.06	130,927,358.32
MAINTENANCE EXPENSE				

MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
GAS DIVISION
NOVEMBER 30, 2000

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
PRODUCTION				
2-402-7840 MAINTENANCE SUPERVISION AND ENGINEERING---	0.00	0.00	0.00	0.00
2-402-7850 MAINTENANCE OF STRUCTURES AND IMPROVEMENT	0.00	0.00	0.00	0.00
2-402-7860 MAINTENANCE OF EXTRACTION AND REFINING EQ	0.00	0.00	0.00	0.00
2-402-7910 MAINTENANCE OF OTHER EQUIPMENT-----	208.07	163.49	2,408.05	2,089.95
2-402-8430 MAINTENANCE SUPERVISION AND ENGINEERING--	5,221.67	4,419.59	71,408.54	65,024.97
2-402-8440 MAINTENANCE OF STRUCTURES AND IMPROVEMENT	92.75	6.12	12,295.19	1,151.28
2-402-8450 MAINTENANCE OF HOLDERS-----	0.00	0.00	2,145.28	2,426.36
2-402-8460 MAINTENANCE OF OTHER EQUIPMENT-----	23,867.41	16,772.30	277,668.87	274,618.88
TOTAL PRODUCTION	29,389.90	21,361.50	355,931.93	345,311.24
DISTRIBUTION				
2-402-8850 MAINTENANCE SUPERVISION AND ENGINEERING--	14,908.20	13,807.07	166,510.02	172,113.78
2-402-8860 MAINTENANCE OF STRUCTURES AND IMPROVEMENT	55.54	20,973.32	919.98	21,733.28
2-402-8870 MAINTENANCE OF MAINS-----	262,933.67	184,502.65	2,340,030.35	1,771,897.78
2-402-8890 MEASURING AND REGULATING EQUIPMENT EXPENS	20,983.14	19,146.88	249,319.73	334,455.42
2-402-8900 MEASURING AND REGULATING EQUIPMENT EXPENS	11,694.66	13,701.06	220,867.29	188,270.49
2-402-8910 MEASURING AND REGULATING EQUIPMENT EXPENS	957.00	910.99	11,755.36	12,321.48
2-402-8920 MAINTENANCE OF SERVICES-----	98,709.81	102,502.27	1,073,855.78	828,505.60
2-402-8930 MAINTENANCE OF METERS AND HOUSE REGULATOR	102,010.06	81,459.30	1,069,047.20	1,049,163.50
TOTAL DISTRIBUTION	510,252.08	437,003.54	5,132,305.66	4,379,431.32
ADMINISTRATIVE & GENERAL				
2-402-8920 MAINTENANCE OF GENERAL PLANT	89,124.89	98,869.80	1,203,481.70	1,334,570.88
TOTAL ADMINISTRATIVE & GENERAL	89,124.89	98,869.80	1,203,481.70	1,334,570.88
TOTAL MAINTENANCE EXPENSE	628,766.97	557,234.84	6,701,709.29	6,059,313.52
OTHER EXPENSES				
DEPRECIATION				
2-403-0001 DEPRECIATION EXPENSE	837,122.29	795,220.38	9,056,027.38	8,563,809.36
TOTAL DEPRECIATION	837,122.29	795,220.38	9,056,027.38	8,563,809.36
AMORTIZATION OF BAYOU GALION				
2-405-0100 AMORTIZATION OF BAYOU GALION	0.00	0.00	0.00	0.00
TOTAL AMORTIZATION OF BAYOU GALION	0.00	0.00	0.00	0.00
AMORTIZATION OF COAL GAS				
2-405-0200 AMORTIZATION OF COAL GAS PLANT	0.00	0.00	0.00	0.00
TOTAL AMORTIZATION OF COAL GAS	0.00	0.00	0.00	0.00
AMORTIZATION OF R.I.S.E.				
2-405-0300 AMORTIZATION OF R.I.S.E. DEVELOPMENT COST	0.00	0.00	0.00	0.00
TOTAL AMORTIZATION OF R.I.S.E.	0.00	0.00	0.00	0.00
PAYMENT IN LIEU OF TAXES				
2-408-0100 TAXES-OTHER THAN INCOME TAXES	1,247,241.92	166,769.80	10,665,210.32	1,834,467.80
TOTAL PAYMENT IN LIEU OF TAXES	1,247,241.92	166,769.80	10,665,210.32	1,834,467.80
FICA TAXES				

MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
GAS DIVISION
NOVEMBER 30, 2000

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
2-408-1000 TAXES-FICA	18,876.68	16,783.25	217,459.12	195,388.78
TOTAL FICA TAXES	18,876.68	16,783.25	217,459.12	195,388.78
TOTAL OTHER EXPENSES	2,103,240.89	978,773.43	19,938,698.82	10,593,665.94
TOTAL OPERATING EXPENSES	29,732,659.67	15,583,756.60	201,399,563.17	147,580,337.78
TOTAL OPERATING INCOME	5,944,353.38	1,398,901.63	8,091,206.97	18,751,338.48
OTHER INCOME				
2-415-0100 REVENUES FROM MERCHANDISING, JOBBING AND	314,156.01	450,489.31	4,637,495.23	5,260,203.35
2-416-0100 COSTS AND EXPENSES OF MERCHANDISING, JOBB	252,310.37	285,898.39	3,675,072.02	8,187,598.08
2-419-0200 INTEREST INCOME - MLGM INTEREST BEARING E	3.13	43.33	114.68	1,034.00
2-419-1000 REVENUES FROM SINKING AND OTHER FUNDS-INT	615,642.02	360,919.12	5,218,241.61	4,893,953.14
2-419-1100 REVENUES FROM COMMON TRANSPORTATION EQUIP	31,801.92	35,694.48	387,612.19	984,220.06
2-419-2000 INTEREST INCOME - GAS MARGINS	11,566.98	9,801.10	126,532.63	96,986.42
2-421-0100 MISCELLANEOUS NON-OPERATING INCOME	382,243.20	192,272.05	4,881,141.48	3,267,484.39
TOTAL INCOME	1,103,102.89	813,261.00	12,576,065.78	10,716,283.33
2-431-0100 INTEREST EXPENSE-OTHER	4,841,250.49	585,640.63	4,484,858.81	29,467,621.81
2-431-0300 INTEREST EXPENSE-CUSTOMER DEPOSITS	0.00	0.00	0.00	0.00
TOTAL INTEREST EXPENSE-OTHER	0.00	0.00	0.00	0.00
TOTAL NI BEFORE DEBT EXP	4,841,250.49	585,640.63	4,484,858.81	29,467,621.81
DEBT EXPENSE				
AMORT-DEBT DISC & EXP				
2-428-8400 AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	0.00	0.00	0.00	0.00
TOTAL AMORT-DEBT DISC & EXP	0.00	0.00	0.00	0.00
INT EXP-COMMERCIAL PAPER				
TOTAL INT EXP-COMMERCIAL PAPER	0.00	0.00	0.00	0.00
INT EXP-LONG TERM DEBT				
2-427-8400 INTEREST ON LONG TERM DEBT-SERIES 1984-RE	0.00	0.00	0.00	0.00
TOTAL INT EXP-LONG TERM DEBT	0.00	0.00	0.00	0.00
TOTAL DEBT EXPENSE	0.00	0.00	0.00	0.00
TOTAL NI AFTER DEBT EXP	4,841,250.49	585,640.63	4,484,858.81	29,467,621.81
DIVIDENDS TO CITY				
TOTAL DIVIDENDS TO CITY	0.00	0.00	0.00	0.00
TOTAL NI AFTER DIVIDENDS	4,841,250.49	585,640.63	4,484,858.81	29,467,621.81

MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
WATER DIVISION
NOVEMBER 30, 2000

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
TOTAL NI AFTER EXTRAORDINARY INCOME	0.00	0.00	0.00	0.00
EXTRAORDINARY INCOME				
3-434-0100 EXTRAORDINARY INCOME ITEM	0.00	0.00	0.00	0.00
TOTAL EXTRAORDINARY INCOME	0.00	0.00	0.00	0.00
OPERATING REVENUE				
WATER SALES REVENUE				
3-400-0100 WATER SALES REVENUE	4,798,008.22	4,268,825.37	53,724,422.55	51,982,205.58
TOTAL WATER SALES REVENUE	4,798,008.22	4,268,825.37	53,724,422.55	51,982,205.58
FORFEITED DISCOUNTS				
3-400-0200 FORFEITED DISCOUNTS	69,352.69	70,788.19	734,107.66	741,032.01
TOTAL FORFEITED DISCOUNTS	69,352.69	70,788.19	734,107.66	741,032.01
MISC SERVICE REVENUE				
3-400-0300 MISCELLANEOUS SERVICE REVENUE	97,582.28	90,598.52	914,585.72	1,013,437.59
TOTAL MISC SERVICE REVENUE	97,582.28	90,598.52	914,585.72	1,013,437.59
RENT FROM WATER PROPERTY				
3-400-0400 RENT FROM WATER PROPERTY	150,820.88	150,620.88	1,656,829.68	1,656,829.68
TOTAL RENT FROM WATER PROPERTY	150,820.88	150,620.88	1,656,829.68	1,656,829.68
OTHER WATER REVENUE				
3-400-0500 OTHER WATER REVENUE	2,877.97	1,013.83	35,685.89	35,415.37
TOTAL OTHER WATER REVENUE	2,877.97	1,013.83	35,685.89	35,415.37
TOTAL OPERATING REVENUE	5,118,422.04	4,581,944.79	57,065,611.50	55,408,920.21
OPERATING EXPENSES				
OPERATIONS EXPENSE				
PRODUCTION				
3-401-6000 OPERATION SUPERVISION AND ENGINEERING	0.00	0.00	0.00	0.00
3-401-6010 OPERATION LABOR AND EXPENSES	8,460.94	7,454.22	94,797.24	82,233.40
3-401-6030 MISCELLANEOUS EXPENSE	517.07	183.39	208,538.43	259,548.43
3-401-6040 RENTS	0.00	0.00	0.00	0.00
3-401-6200 OPERATION SUPERVISION AND ENGINEERING	15,402.78	13,035.50	158,561.14	156,745.64
3-401-6210 FUEL FOR POWER PRODUCTION	0.00	0.00	0.00	0.00
3-401-6220 POWER PRODUCTION LABOR AND EXPENSES	0.00	0.00	0.00	0.00
3-401-6230 FUEL OR POWER PURCHASED FOR PUMPING	454,953.92	493,698.44	5,393,931.05	5,334,355.81
3-401-6240 PUMPING LABOR AND EXPENSES	14,277.74	11,708.74	153,106.77	141,451.97
3-401-6260 MISCELLANEOUS EXPENSE	70,837.11	49,057.13	641,439.70	854,112.27
3-401-6270 RENTS	0.00	0.00	0.00	0.00
3-401-6400 OPERATION SUPERVISION AND ENGINEERING	4,201.07	3,555.16	43,247.44	42,749.04
3-401-6410 CHEMICALS	52,318.15	52,975.04	629,157.98	707,903.66
3-401-6420 OPERATION LABOR AND EXPENSES	72,596.92	67,403.08	795,282.65	849,358.53
3-401-6430 MISCELLANEOUS	1,974.24	1,799.34	24,406.40	22,076.19
3-401-6440 RENTS	0.00	0.00	0.00	0.00
TOTAL PRODUCTION	695,539.94	700,868.04	8,142,468.80	8,450,534.94

MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
WATER DIVISION
NOVEMBER 30, 2000

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
DISTRIBUTION				
3-401-6600 OPERATION SUPERVISION AND ENGINEERING----				
3-401-6610 STORAGE FACILITIES	58,367.91	74,853.21	747,175.21	754,709.77
3-401-6620 TRANSMISSION AND DISTRIBUTION LINES	1,852.04	6,210.60	78,462.68	55,293.66
3-401-6630 METER EXPENSES	59,913.50	45,345.79	627,874.40	667,457.35
3-401-6640 CUSTOMER INSTALLATIONS	169,514.51	59,882.15	574,682.76	407,969.24
3-401-6650 MISCELLANEOUS EXPENSE----	211,568.18	200,126.38	2,158,823.41	2,191,957.09
3-401-6660 RENTS	208,987.20	202,062.26	1,837,812.98	1,657,877.03
TOTAL DISTRIBUTION	0.00	0.00	6,024,831.42	5,785,264.14
CUSTOMER ACCOUNTS				
3-401-9010 SUPERVISION-CUSTOMER ACCOUNTING AND COLLE				
3-401-9020 METER READING	3,957.32	5,661.05	44,443.34	46,687.00
3-401-9030 CUSTOMER CONTRACTS AND ORDERS	90,115.55	75,353.07	969,219.56	894,365.84
3-401-9040 UNCOLLECTIBLE ACCOUNTS	361,595.13	317,927.16	3,808,236.21	3,102,854.62
TOTAL CUSTOMER ACCOUNTS	31,646.71	28,155.98	354,320.63	325,932.58
TOTAL SALES	487,314.71	427,097.26	5,176,219.74	4,369,840.04
SALES				
3-401-9100 SALES EXPENSE	6,085.80	5,011.04	68,846.86	60,578.40
3-401-9110 SUPERVISION-SALES	0.00	0.00	0.00	0.00
3-401-9120 DEMONSTRATIONS AND SELLING	1,406.52	1,081.19	17,980.19	12,884.05
3-401-9130 ADVERTISING	46.75	38.92	591.17	547.88
3-401-9160 MISCELLANEOUS SALES EXPENSES	30,808.16	28,211.81	282,806.23	268,722.88
TOTAL SALES	38,347.23	34,342.96	370,224.55	340,733.21
ADMINISTRATIVE & GENERAL				
3-401-9200 ADMINISTRATIVE AND GENERAL SALARIES	209,482.39	194,548.95	2,165,251.90	2,099,715.18
3-401-9210 OFFICE SUPPLIES AND EXPENSES	82,079.15	46,234.03	578,967.53	456,655.50
3-401-9220 ADMINISTRATIVE EXPENSE-TRANSFERRED-CREDIT	97,488.89	44,412.06	382,591.18	284,536.04
3-401-9230 OUTSIDE SERVICES EMPLOYED	25,793.66	7,340.87	222,255.71	135,572.95
3-401-9240 PROPERTY INSURANCE	17,311.77	14,696.97	306,225.21	168,504.07
3-401-9250 INJURIES AND DAMAGES	31,735.88	111,301.68	394,000.82	1,159,594.44
3-401-9260 EMPLOYEE PENSIONS AND BENEFITS	298,215.05	278,500.78	3,175,408.27	2,929,516.59
3-401-9300 MISCELLANEOUS GENERAL EXPENSES	180,084.11	126,905.19	1,615,655.58	1,569,414.46
3-401-9310 RENTS-MISCELLANEOUS	48,813.27	48,154.51	532,993.41	532,664.03
TOTAL ADMINISTRATIVE & GENERAL	796,026.39	783,268.92	8,508,167.23	8,767,101.18
CUSTOMER SERVICE & INFO				
3-401-9070 SUPERVISION-CUSTOMER SERVICE AND INFORMAT	9,637.52	7,326.21	94,702.24	89,460.25
3-401-9080 CUSTOMER ASSISTANCE	9,939.54	60,103.37	174,024.62	131,346.12
3-401-9090 INFORMATIONAL AND INSTRUCTIONAL ADVERTISI	16,737.61	9,588.76	118,907.24	85,484.57
TOTAL CUSTOMER SERVICE & INFO	36,314.67	77,018.34	387,634.10	266,290.94
TOTAL OPERATIONS EXPENSE	2,761,546.28	2,611,075.91	28,609,545.84	27,999,764.45
MAINTENANCE EXPENSE				
PRODUCTION				
3-402-6100 MAINTENANCE SUPERVISION AND ENGINEERING--	0.00	0.00	0.00	0.00
3-402-6110 MAINTENANCE OF STRUCTURES	0.00	280.56	859.06	542.32
3-402-6120 MAINTENANCE OF COLLECTING CONDUIT	0.00	0.00	0.00	0.00

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
3-402-8140 MAINTENANCE OF WELLS	22,917.24	18,262.18	289,240.05	219,528.21
3-402-8170 MAINTENANCE OF OBSERVATION WELLS	0.00	0.00	0.00	0.00
3-402-8300 MAINTENANCE SUPERVISION AND ENGINEERING--	4,201.07	3,555.18	43,247.44	42,749.04
3-402-8310 MAINTENANCE OF STRUCTURES AND IMPROVEMENT	1,322.78	83.13	1,284.39	794.41
3-402-8320 MAINTENANCE OF POWER PRODUCTION EQUIPMENT	0.00	0.00	0.00	0.00
3-402-8330 MAINTENANCE OF PUMPING EQUIPMENT	94,733.36	67,350.36	748,184.18	663,495.24
3-402-8500 MAINTENANCE SUPERVISION AND ENGINEERING--	4,201.07	3,555.18	43,247.44	42,749.04
3-402-8510 MAINTENANCE OF STRUCTURES AND IMPROVEMENT	0.00	0.00	0.00	0.00
3-402-8520 MAINTENANCE OF WATER TREATMENT EQUIPMENT	28,716.61	31,520.92	384,465.26	355,200.83
TOTAL PRODUCTION	184,802.13	122,607.47	1,480,527.82	1,328,060.08
DISTRIBUTION				
3-402-6700 MAINTENANCE SUPERVISION AND ENGINEERING--	2,036.30	231.62	23,651.53	4,476.78
3-402-6710 MAINTENANCE OF STRUCTURES AND IMPROVEMENT	0.00	12,397.38	0.00	12,418.04
3-402-6730 MAINTENANCE OF TRANSMISSION AND DISTRIBUT	208,812.01	160,352.04	1,697,056.79	1,402,383.78
3-402-6750 MAINTENANCE OF SERVICES	15,354.12	8,005.78	771,246.28	610,558.98
3-402-6760 MAINTENANCE OF METERS	70,551.48	54,399.26	699,859.18	708,781.23
3-402-6770 MAINTENANCE OF HYDRANTS	91,049.08	1,342.92	156,320.81	176,606.70
3-402-6780 MAINTENANCE OF MISCELLANEOUS PLANT	178.53	30,139.48	32,701.41	28,470.31
TOTAL DISTRIBUTION	325,424.46	266,867.88	3,380,835.98	2,842,694.00
ADMINISTRATIVE & GENERAL				
3-402-9320 MAINTENANCE OF GENERAL PLANT	75,486.51	65,558.14	858,148.53	893,844.62
TOTAL ADMINISTRATIVE & GENERAL	75,486.51	65,558.14	858,148.53	893,844.62
TOTAL MAINTENANCE EXPENSE	565,713.10	455,033.49	5,728,510.33	5,162,598.71
OTHER EXPENSES				
DEPRECIATION				
3-403-0001 DEPRECIATION EXPENSE	830,614.88	537,240.26	6,737,596.91	5,882,313.75
TOTAL DEPRECIATION	830,614.88	537,240.26	6,737,596.91	5,882,313.75
AMORTIZATION OF R.I.S.E.				
3-405-0001 AMORTIZATION OF SCBPV ACQUISITION ADJUSTM	80,293.14	0.00	883,224.54	0.00
3-405-0300 AMORTIZATION OF R.I.S.E. DEVELOPMENT COS	0.00	0.00	0.00	0.00
TOTAL AMORTIZATION OF R.I.S.E.	80,293.14	0.00	883,224.54	0.00
FICA TAXES				
3-408-1000 TAXES - FICA	11,186.18	9,945.63	128,864.61	115,785.87
TOTAL FICA TAXES	11,186.18	9,945.63	128,864.61	115,785.87
TOTAL OTHER EXPENSES	561,507.92	547,185.89	5,983,236.98	5,998,099.72
TOTAL OPERATING EXPENSES	9,888,767.30	9,613,295.29	40,322,293.15	39,160,462.88
TOTAL OPERATING INCOME	1,226,654.74	968,649.50	18,743,318.35	18,248,457.33
OTHER INCOME				
OTHER INCOME				
3-419-1000 REVENUES FROM SINKING AND OTHER FUNDS-INT	459,936.86	282,600.87	4,487,354.64	3,022,503.91
3-421-0100 MISCELLANEOUS NON OPERATING INCOME	17,879.52	18,984.74	239,365.48	407,902.78
TOTAL OTHER INCOME	477,816.38	301,585.61	4,726,720.12	3,430,406.70
TOTAL OTHER INCOME	477,816.38	301,585.61	4,726,720.12	3,430,406.70

MEMPHIS LIGHT, GAS AND WATER DIVISION
STATEMENT OF INCOME & EXPENSES
WATER DIVISION
NOVEMBER 30, 2000

DESCRIPTION	CURRENT MONTH		YEAR TO DATE	
	THIS YEAR	LAST YEAR	THIS YEAR	LAST YEAR
TOTAL INCOME	1,707,471.12-	1,270,235.11-	21,470,038.47-	19,678,864.03-
INTEREST EXPENSE-OTHER	0.00	0.00	0.00	0.00
3-431-0100 INTEREST EXPENSE-CUSTOMER DEPOSITS	0.00	0.00	0.00	0.00
3-431-0300 INTEREST EXPENSE-OTHER	0.00	0.00	0.00	0.00
TOTAL INTEREST EXPENSE-OTHER	0.00	0.00	0.00	0.00
TOTAL NI BEFORE DEBT EXP	1,707,471.12-	1,270,235.11-	21,470,038.47-	19,678,864.03-
DEBT EXPENSE				
INT EXP--LONG TERM DEBT				
3-427-0500 INTEREST ON BOND ANTICIPATION NOTES-SERIE	0.00	0.00	0.00	0.00
3-427-1700 INTEREST ON LONG TERM DEBT-SEMSUD BONDS	0.00	0.00	0.00	656.25
3-427-1800 INTEREST ON LONG TERM DEBT-RUD BONDS	0.00	0.00	0.00	0.00
3-427-5800 INTEREST ON LONG TERM DEBT-REVENUE BONDS-	0.00	0.00	0.00	0.00
3-427-7100 INTEREST ON LONG TERM DEBT-SERIES 1971-RE	0.00	0.00	0.00	0.00
3-427-7110 INTEREST ON LONG TERM DEBT-SERIES 1971-RE	0.00	0.00	0.00	0.00
3-427-7600 INTEREST ON LONG TERM DEBT-SERIES 1976-RE	0.00	0.00	0.00	0.00
3-427-8500 INTEREST ON LONG TERM DEBT-SERIES 1985-RE	0.00	0.00	0.00	0.00
3-427-8600 INTEREST ON LONG TERM DEBT-SERIES 1986-RE	0.00	0.00	0.00	0.00
3-427-8900 INTEREST ON LONG TERM DEBT-SERIES 1989-RE	0.00	0.00	0.00	0.00
3-427-9200 INTEREST ON LONG TERM DEBT - REVENUE BOND	73,981.00	83,363.00	813,791.00	916,993.00
3-427-9210 INTEREST ON LONG TERM DEBT-SERIES 1992-A	8,858.00	16,451.00	97,438.00	180,961.00
3-427-9300 INTEREST ON LONG TERM DEBT - REVENUE REF	95,795.00	106,548.00	1,053,745.00	1,172,028.00
3-427-9800 INTEREST ON LONG TERM DEBT - REVENUE REFU	47,259.00	47,437.00	519,849.00	538,411.00
TOTAL INT EXP--LONG TERM DEBT	225,893.00	253,799.00	2,484,823.00	2,809,049.25
INT EXP-COMMERCIAL PAPER				
TOTAL INT EXP-COMMERCIAL PAPER	0.00	0.00	0.00	0.00
AMORT-DEBT DISC & EXP				
3-428-0100 AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	0.00	15.37	0.00	169.07
3-428-0200 AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	0.00	0.00	0.00	0.00
3-428-0500 AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	0.00	0.00	0.00	0.00
3-428-7100 AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	0.00	0.00	0.00	0.00
3-428-7600 AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	0.00	0.00	0.00	0.00
3-428-8500 AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	0.00	0.00	0.00	0.00
3-428-8600 AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	0.00	0.00	0.00	0.00
3-428-8900 AMORT. OF DEBT DISC & EXP - SERIES 1989	577.00	606.00	6,347.00	6,666.00
3-428-9200 AMORTIZATION OF DEBT DISCOUNT AND EXPENSE	2,775.75	3,125.83	30,533.25	34,384.13
3-428-9210 AMORTIZATION OF DEBT DISC & EXP-SERIES 19	3,742.58	3,925.92	41,168.38	43,185.12
3-428-9300 AMORTIZATION OF DEBT DISCOUNT & EXPENSE -	4,632.92	5,014.83	50,962.12	55,163.13
3-428-9800 AMORTIZATION OF DEBT DISCOUNT & EXPENSE -	7,073.00	0.00	77,803.00	0.00
TOTAL AMORT-DEBT DISC & EXP	18,801.25	12,687.95	206,813.75	139,567.45
INT EXP-COMPUTER				
TOTAL INT EXP-COMPUTER	0.00	0.00	0.00	0.00
TOTAL DEBT EXPENSE	244,694.25	266,486.95	2,691,636.75	2,948,616.70
TOTAL NI AFTER EXTRAORDINARY INCOME	1,462,776.87-	1,003,748.16-	18,778,401.72-	16,730,247.33-